

Corporate Governance

ALARGAN has adopted governance principles in accordance with the standards applied by regulatory authorities. ALARGAN regularly evaluates the performance and quality of its products and services, policies and practices and ensures that they are comprehensive and consistent with the guidelines for improved corporate governance in Kuwait. The main purpose behind applying corporate governance practices is to regulate the relationship between all parties in shareholding companies, from the shareholders and board of directors to executive management in order to avoid expropriation by corporate management at the expense of minority shareholders. ALARGAN's corporate governance measures attempt to build a balanced structure for the board of directors through identifying its duties and responsibilities with full transparency which results in promoting the effective functioning of the board and its committees.