

Date: - 28.08.2017

To,
Bombay Stock Exchange Limited,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board Meeting held on 28th August, 2017, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (COMPANY CODE NO : 531449)

Dear Sir,

With reference to the above captioned subject, we hereby inform you that the Board of Directors at their meeting held on **Monday, 28th August, 2017 at 3:00 p.m.** have considered and approved the following:

1. Approval of Notice of Annual General Meeting and Director's Report:

The board of Director approved the notice of the ensuring Annual General Meeting of the Company to be held on Thursday, 28th September, 2017 at 10.30 A.M. and also approved the director's report for the financial year 2016-2017.

2. Fixing of Book Closure:

The register of members and share transfer book of the company will remain close from 21st September, 2017 to 28th September, 2017 (both days inclusive) for the purpose of AGM of the Financial year 2016-2017.

3. Fixing of E-Voting:

Members can cast their vote online from 25th September, 2017 (9:00 am) till 27th September, 2017 (5:00 pm) for the purpose of Annual General Meeting for the financial year 2016-2017.

4. Appointment Of Mr. Rohit Garg As Chairman Cum Managing Director

The board of Director approved the appointment of Rohit Garg as a Managing Director subject to the approval of Shareholder in Annual General Meeting of the Company to be held on Thursday, 28th September, 2017 at 10.30 A.M.

Mr. Rohit Garg appointed as Chairman cum Managing Director of the Company for a period of three years from 1st September, 2017 to 31st August, 2020 and payment of remuneration for the aforesaid period on the terms and conditions as approved by the Remuneration Committee in its meeting."

CIN-L74899DL1995PLC064007

5. Appointment Of Mr. Atul Garg As Joint Managing Director

The board of Director approved the appointment of Atul Garg as Joint Managing Director of the Company subject to the approval of Shareholder in Annual General Meeting of the Company to be held on Thursday, 28th September, 2017 at 10.30 A.M.

Mr. Atul Garg appointed as Joint Managing Director of the Company for a period of three years from 1st September, 2017 to 31st August, 2020 and payment of remuneration for the aforesaid period on the terms and conditions as approved by the Remuneration Committee in its meeting."

6. Appointment of Scrutinizer:

M/s SAS & Associates, Company Secretaries is appointed as Scrutinizer of the Company for the purpose of AGM of the Financial year 2016-2017.

7. Change in designation from Managing Director to Non Executive Director

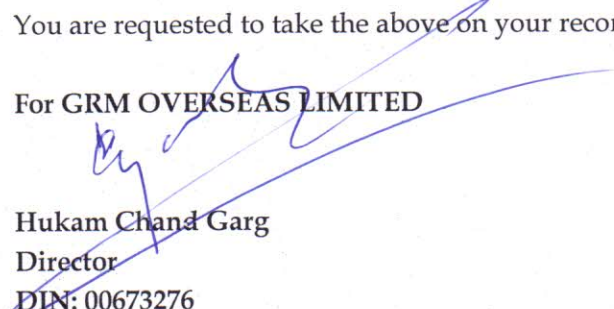
The board of Director approved to change the designation of Mr. Hukam Chand Garg from Managing Director to Director (Non Executive) of the Company.

8. Appointment Of Statutory Auditor Of The Company

The board of Director approved the appointment of M/s Vishal Malhotra & Co., Chartered Accountants (FRN-012750N), as statutory auditors of the company subject to the approval of Shareholder in Annual General Meeting of the Company to be held on Thursday, 28th September, 2017 at 10.30 A.M. to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors"

You are requested to take the above on your records and acknowledge the same.

For GRM OVERSEAS LIMITED


Hukam Chand Garg
Director
DIN: 00673276
Address: 679-L Model Town
Panipat Haryana-132103

Place: New Delhi

CIN-L74899DL1995PLC064007

ADENDA:

1. To approve the Notice and Director's Report of the 23rd Annual General Meeting.
2. To fix the cutoff date and date of Book Closure for 23rd Annual General Meeting.
3. To fix the date of E-voting for 23rd Annual General Meeting.
4. Appointment of Scrutinizer 23rd Annual General Meeting.
5. To appoint Mr Rohit Garg as Chairman Cum Managing Director
6. To appoint Mr. Atul Garg As Joint Managing Director
7. Change in designation from Managing Director to Non Executive Director
8. Appointment of Vishal Malhotra & Co. as a Statutory Auditor.
9. To transact any other business matters.



CIN-L74899DL1995PLC064007

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