

Un-audited Financial Results for the Quarter ended June 30, 2013

(Rs./Lakhs)

Particulars	3 months ended		Year ended	
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Un-audited	Audited	Un-audited	Audited
1. Income from operations				
a. Net Sales/Income from Operation	8,688.35	11,200.42	7,114.19	27,060.58
b. Other Operating Income	-	-	-	-
Total Income from operations (net)	8,688.35	11,200.42	7,114.19	27,060.58
2. Expenses				
a. Cost of materials consumed	1,878.86	5,018.54	1,697.64	8,790.59
b. Purchase of stock-in-trade	6,093.26	3,877.35	4,124.34	14,029.71
c. Changes in inventories of finished goods, works in progress and stock-in-trade	(364.20)	772.34	318.29	98.63
d. Employee Benefits expense	19.11	16.79	14.16	60.81
e. Depreciation and amortisation expense	31.60	28.05	31.76	123.11
f. Other expenses	806.60	995.31	655.88	2,873.30
Total Expense	8,465.23	10,657.39	6,842.07	25,976.15
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	223.12	543.03	272.12	1,084.43
4. Other Income	1.36	1.84	-	9.84
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	224.48	544.87	272.12	1,094.27
6. Finance Costs	64.02	367.98	163.52	681.17
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	160.46	176.89	108.60	413.10
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	160.46	176.89	108.60	413.10
10. Tax Expense	48.14	57.49	32.58	134.80
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	112.32	119.40	76.02	278.30
12. Extraordinary Items(net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	112.32	119.40	76.02	278.30
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,138.54	2,026.21	1,910.26	2,026.21
16. Earnings per share (Rs.)				
a) Basic and diluted EPS before Extraordinary items	3.04	3.24	2.06	7.54
b) Basic and diluted EPS after Extraordinary items	3.04	3.24	2.06	7.54
See accompanying note to the financial results				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	973300	973300	973300	973300
Percentage of Shareholding	26.38	26.38	26.38	26.38
2. Promoter & Promoter Gr. Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non-Encumbered	2716200	2716200	2716200	2716200
--No. of Shares	100	100	100	100
--%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	73.62	73.62	73.62	73.62
--%age of Shares (as a % of the total Share Capital of the Company)				
B. INVESTOR COMPLAINTS				
Pending at the beginning of the Quarter				NIL
Received during the Quarter				NIL
Disposed off during the Quarter				NIL
Remaining unresolved at the end of the Quarter				NIL

Notes :

- The above financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors in their meeting held on August 14, 2013.
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary as per the revised format of the SEBI and amended Schedule VI to the Companies Act, 1956.
- As the Company deals in only one product i.e. Rice, Segment Reporting is not applicable.
- The figures for previous quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the Financial Year 2012-13.

By Order of the Board

(H. C. BARG)
Mg. Director

Place : Delhi
Dated : 14/08/2013

PVS & Co.
Chartered Accountants

579-A Model Town
Panipat - 132 103.
Ph.: 0180-2657985, 2654112

LIMITED REVIEW REPORT

RE.: GRM OVERSEAS LIMITED

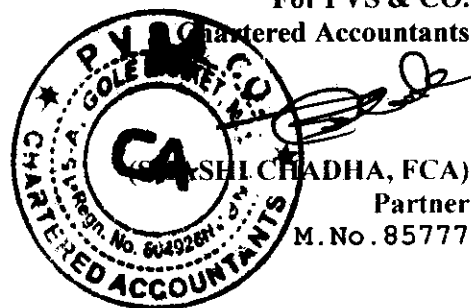
“We have reviewed the accompanying statement of Un-audited Financial Results of **M/s GRM OVERSEAS LIMITED**, for the quarter ended on June 30, 2013 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For PVS & CO.

Chartered Accountants



Place: Delhi
Date : 14.08.2013