



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
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Tel : (022) 3001 6500 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

April 10, 2018

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: **The Phoenix Mills Limited (503100/PHOENIXLTD)**

Sub: **Second Tranche investment by Canada Pension Plan Investment Board ('CPPIB') in Island Star Mall Developers Private Limited (ISMDPL), a subsidiary of the Company**

Dear Sirs,

This is in furtherance to our letter dated April 5, 2017 and April 13, 2017, wherein we had informed that Canada Pension Plan Investment Board ('CPPIB') had executed a Share Subscription and Purchase Agreement ('SSPA') and Shareholders Agreement ('SHA') with Island Star Mall Developers Private Limited (ISMDPL) and the Company, and had acquired 30% equity shareholding in ISMDPL through a combination of fresh equity subscription in ISMDPL and secondary transfer of equity shares held by the Company in ISMDPL.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby now inform you that CPPIB has completed its second tranche investment of INR. 9.38 billion for acquiring additional 19% equity shareholding in ISMDPL. Through this second tranche, CPPIB has increased its investment into ISMDPL to a total of INR 16.62 billion, for a 49% ownership stake.

Post the completion of second tranche investment by CPPIB, the Company and CPPIB hold 51% and 49% respectively of the paid up equity share capital of ISMDPL.

We request you to take the above information on record.

Thanking you,

Yours sincerely,
For **The Phoenix Mills Limited**


Company Secretary

