



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel : (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

May 15, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400 001
(Security code: 503100)

National Stock Exchange of India Limited

"Exchange Plaza" Bandra-Kurla Complex,
Bandra East, Mumbai- 400051.
(Symbol: PHOENIXLTD)

Dear Sir,

**Sub: Outcome of the Board Meeting - Recommendation of Final Dividend for the
Financial Year ended March 31, 2019**

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that, subject to the approval of the members at the ensuing Annual General Meeting ("AGM"), the Board of Directors at their meeting held today i.e. May 15, 2019, which commenced at 4:30 p.m. and concluded at 7:00 p.m., has considered and recommended a final dividend @ 150% per share i.e. Rs. 3/- per Equity Share of face value of Rs. 2/- each for the Financial Year 2018-19.

The Dividend, if declared, at the ensuing AGM, will be paid within 30 days of the AGM to those members entitled thereto.
This intimation is also being uploaded on Company's website
<http://www.thephoenixmills.com>.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

