Quarterly Compliance Report on Corporate Governance

Name of the Company: **Pitti Laminations Limited**

Quarter ending on: **30th June, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
II. Board of Directors	**49 (II)**		
a) Composition of Board	49 (II A)	Yes	---
b) Independent Directors	49 (II B)	Yes	---
c) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	Only sitting fee is paid to Non-executive Directors.
d) Other provisions as to Board and Committees	49 (II D)	Yes	---
e) Code of Conduct	49 (II E)	Yes	Code of conduct framed. Posted on the website of the company. Affirmation of compliance of code of conduct is being done on annual basis.
f) Whistle Blower Policy	49 (II F)	Yes	---
III. Audit Committee	**49 (III)**		
a) Qualified & Independent Audit Committee	49 (III A)	Yes	---
b) Meeting of Audit Committee	49 (III B)	Yes	---
c) Powers of Audit Committee	49 (III C)	Yes	---
d) Role of Audit Committee	49 (III D)	Yes	---
e) Review of Information by Audit Committee	49 (III E)	Yes	---
IV. Nomination and Remuneration Committee	**49 (IV)**	Yes	---
V. Subsidiary Companies	**49 (V)**	Yes	Not Applicable
VI. Risk Management	**49 (VI)**	Yes	---
VII. Related Party Transactions	**49 (VII)**	Yes	---

For PITTI LAMINATIONS LTD.

Satyabrata Padhi
Company Secretary

VIII. Disclosures	49 (VIII)		
a) Related Party Transactions	49 (VIII A)	Yes	Being complied at Board / Audit / Nomination and Remuneration Committee / Annual General meetings as the case may be.
b) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
c) Remuneration of Directors	49 (VIII C)	Yes	
d) Management	49 (VIII D)	Yes	
e) Shareholders	49 (VIII E)	Yes	
f) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	
IX. CEO/CFO/Certification	49 (IX)	Yes	Will be complied in the next Annual Report 2015-16
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report 2015-16
XI. Compliance	49 (XI)	Yes	Will be complied in the next Annual Report 2015-16

For PITTI LAMINATIONS LTD.

Satyabrata Padhi
Company Secretary