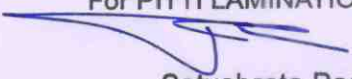


Name of the Company : **PITTI LAMINATIONS LIMITED**
Quarter ending on : **30th September 2014**

CORPORATE GOVERNANCE

SL. No	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
	1	2	3	4
I	Board of Directors a) Composition of Board b) Non-executive Directors' c) compensation & disclosures d) Other provisions as to Board and Committees e) Code of Conduct	49I 49(IA) 49(IB) 49(IC) 49(ID)	Yes Yes Yes Yes	--- Only sitting fee is paid to Non Executive Directors. --- Code of conduct framed. Posted on the website of the company. Affirmation of compliance of code of conduct is being done on annual basis.
II	Audit Committee a) Qualified & Independent Audit Committee b) Meeting of Audit Committee c) Powers of Audit Committee d) Role of Audit Committee e) Review of Information by Audit Committee	49(II) 49(IIA) 49(IIB) 49(IIC) 49(IID) 49(IIE)	Yes Yes Yes Yes Yes	--- --- --- --- ---
III	Subsidiary Companies	49 (III)	Yes	Not Applicable
IV	Disclosures a) Basis of related party transactions b) Disclosure of Accounting Treatment c) Board Disclosures d) Proceeds from public issues, rights issues, preferential issues etc. e) Remuneration of Directors f) Management g) Shareholders	49 (IV) 49(IVA) 49(IVB) 49(IVC) 49(IVD) 49(IVE) 49(IVF) 49(IVG)	Yes Yes Yes Yes Yes Yes Yes	Being complied at Audit Committee meetings/ Board meetings/ Annual General Meetings as the case may be.
V	CEO/CFO Certification	49(V)	Yes	Will be complied in the next Annual Report 2014-2015
VI	Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report 2014-2015
VII.	Compliance	49(VII)	Yes	Will be complied in the next Annual Report 2014-2015

For PITTI LAMINATIONS LTD.


Satyabrata Padhi
Company Secretary