

Name of the Company : **PITTI LAMINATIONS LIMITED**  
Quarter ending on : **30<sup>th</sup> June 2014**

**CORPORATE GOVERNANCE**

SL. No	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
	1	2	3	4
<b>I</b>	<b>Board of Directors</b>	<b>49I</b>		
	a) Composition of Board	49(IA)	Yes	---
	b) Non-executive Directors'	49(IB)	Yes	Only sitting fee is paid to Non Executive Directors.
	c) compensation & disclosures			---
	d) Other provisions as to Board and Committees	49(IC)	Yes	
	e) Code of Conduct	49(ID)	Yes	Code of conduct framed. Posted on the website of the company. Affirmation of compliance of code of conduct is being done on annual basis.
<b>II</b>	<b>Audit Committee</b>	<b>49(II)</b>		
	a) Qualified & Independent Audit Committee	49(IIA)	Yes	---
	b) Meeting of Audit Committee	49(IIB)	Yes	---
		49(IIC)	Yes	---
	c) Powers of Audit Committee	49(IID)	Yes	---
	d) Role of Audit Committee	49(IIE)	Yes	---
	e) Review of Information by Audit Committee			
<b>III</b>	<b>Subsidiary Companies</b>	<b>49 (III)</b>	Yes	Not Applicable
<b>IV</b>	<b>Disclosures</b>	<b>49 (IV)</b>		
	a) Basis of related party transactions	49(IVA)	Yes	
	b) Disclosure of Accounting Treatment	49(IVB)	Yes	
	c) Board Disclosures	49(IVC)	Yes	Being complied at Audit Committee meetings/ Board meetings/ Annual General Meetings as the case may be.
	d) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	Yes	
	e) Remuneration of Directors	49(IVE)	Yes	
	f) Management	49(IVF)	Yes	
	g) Shareholders	49(IVG)	Yes	
<b>V</b>	<b>CEO/CFO Certification</b>	<b>49(V)</b>	Yes	Will be complied in the next Annual Report 2014-2015
<b>VI</b>	<b>Report on Corporate Governance</b>	<b>49 (VI)</b>	Yes	Will be complied in the next Annual Report 2014-2015
<b>VII.</b>	<b>Compliance</b>	<b>49(VII)</b>	Yes	Will be complied in the next Annual Report 2014-2015

For PITTI LAMINATIONS LTD.

  
**Satyabrata Padhi**  
Company Secretary