

Statement of Audited Financial Results for the Quarter and Year ended on 31st March 2014					Rs.in lacs	
Sl.No.	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited
PART I						
1	Income from operations					
	(a) Net Sales/income from operations (Net of excise duty)	6610.27	4645.43	7124.89	24342.22	30729.35
	(b) Other operating Income	31.52	228.32	268.91	440.73	306.16
	Total Income from operations (net)	6641.79	4873.75	7393.80	24782.95	31035.51
2	Expenses:					
	(a) Cost of materials consumed	3922.83	3566.19	3637.10	15950.53	20787.43
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	294.30	(619.61)	1368.18	(678.73)	(833.44)
	(d) Employee benefit expenses	752.19	614.95	652.70	2567.68	2783.77
	(e) Depreciation and amortization expenses	221.45	216.37	219.15	875.23	837.47
	(f) Other expenses	1062.19	803.37	931.29	3672.64	4212.07
	Total expenses	6252.96	4581.27	6808.42	22387.35	27787.30
3	Profit from operations before other income, finance costs and exceptional items(1-2)	388.83	292.48	585.38	2395.60	3248.21
4	Other income	38.11	37.93	35.13	196.36	129.23
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	426.94	330.41	620.51	2591.96	3377.44
6	Finance costs					
	(a) Bank interest and others	243.90	225.82	326.32	1008.29	1662.60
	(b) Forex Loss/(gain)	(134.64)	54.34	(233.03)	906.54	128.79
	(c) Total finance cost	109.26	280.16	93.29	1914.83	1791.39
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	317.68	50.25	527.22	677.13	1586.05
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	317.68	50.25	527.22	677.13	1586.05
10	Tax expenses	121.57	16.33	211.53	256.63	601.34
11	Net profit from ordinary activities after tax(9 - 10)	196.11	33.92	315.69	420.50	984.71
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-
13	Net profit for the period (11-12)	196.11	33.92	315.69	420.50	984.71
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	1349.17	1349.17	1349.17



Sl.No.	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9807.38	9544.69
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each not annualised)					
	(a) Basic	1.45	0.25	2.34	3.12	7.30
	(b) Diluted	1.45	0.25	2.34	3.12	7.30
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each not annualised)					
	(a) Basic (Rs)	1.45	0.25	2.34	3.12	7.30
	(b) Diluted (Rs)	1.45	0.25	2.34	3.12	7.30

PART II

Sl.No.	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	5397010	5397010	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	272236	-	272236
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	3.36	-	3.36
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	2.02	-	2.02
3	(b) Non - encumbered					
	- Number of shares	8094690	8094690	7822454	8094690	7822454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	96.64	100.00	96.64
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	60.00	57.98	60.00	57.98
4	Paid-up equity share capital (Face Value Rs.10/- per Share)	13491700	13491700	13491700	13491700	13491700

	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities		Rs.in lacs	
Sl. No.	Particulars	As at	As at
		31st March 2014	31st March 2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1349.59	1349.59
	(b) Reserves and Surplus	9807.38	9544.69
	Sub total - Shareholders' fund	11156.97	10894.28
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long term borrowings	2114.81	1421.56
	(b) Differed tax liabilities	724.31	674.33
	(c) Long-term provision	70.92	64.40
	Sub total - Non current liabilities	2910.04	2160.29
5	Current liabilities		
	(a) Short-term borrowings	9409.13	13053.52
	(b) Trade payables	5673.27	4386.17
	(c) Other current liabilities	1243.39	1060.42
	(d) Short term provisions	458.26	687.16
	Sub total - Current liabilities	16784.05	19187.27
	TOTAL EQUITY AND LIABILITIES	30851.06	32241.84
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9320.61	8504.68
	(b) Non-current Investments	408.00	408.00
	(d) Long term loans and advances	66.89	66.22
	(e) Other non current assets		101.59
	Sub total - Non current assets	9795.50	9080.49
2	Current assets		
	(a) Current investments	0.10	0.10
	(b) Inventories	9678.83	10108.25
	(c) Trade receivables	6422.02	8882.23
	(d) Cash and cash equivalents	946.88	630.92
	(e) Short-term loans and advances	3868.89	3275.92
	(f) Other current assets	138.84	263.93
	Sub total - Current assets	21055.56	23161.35
	TOTAL - ASSETS	30851.06	32241.84



Notes:

- 1 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) India	4,161.72	4,140.62	4,166.70	16,134.40	17,232.33
b) Outside India	2,926.32	1,074.99	3,503.86	10,296.96	15,792.66
Total	7,088.04	5,215.61	7,670.56	26,431.36	33,024.99
2. Segment Assets					
a) India	27,789.05	25,434.46	26,367.75	27,789.05	26,367.75
b) Outside India	3,062.01	2,194.23	5,874.09	3,062.01	5,874.09
Total	30,851.06	27,628.69	32,241.84	30,851.06	32,241.84

- 2 The other operating Income broadly comprises of exports incentives.
- 3 The Board of Directors have recommended a dividend of Rs1/- per share (previous year Rs.1/-per share) on the equity share of Rs.10/- each for 2013-14 which is subject to the approval of shareholders
- 4 The figures of the current quarter are the balancing figures between the audited figures of the financial year ended 31/03/14 and the published year to date figures upto the third quarter of the current financial year.
- 5 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation
- 6 The above Audited financial results for the year ended 31st March,2014 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 26th May, 2014.

By order of the Board
For PITTI LAMINATIONS LIMITED


(SHARAD B PITTI)
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date : 26th May,2014

