

Statement of Unaudited Financial Results for the Quarter and Nine months ended on 31st December 2013							Rs.in lacs
Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>PART I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales/income from operations (Net of excise duty)	4645.43	6785.22	7697.11	17731.95	23604.46	30729.36
	(b) Other operating Income	245.66	116.50	24.64	458.73	100.75	389.89
	<b>Total Income from operations (net)</b>	<b>4891.09</b>	<b>6901.72</b>	<b>7721.75</b>	<b>18190.68</b>	<b>23705.21</b>	<b>31119.25</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	3566.19	3994.46	5172.04	12027.70	17150.33	20787.43
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	(619.61)	95.68	(356.12)	(973.03)	(2201.61)	(833.44)
	(d) Employee benefit expenses	614.95	641.42	759.65	1815.49	2131.07	2783.77
	(e) Depreciation and amortization expenses	216.37	225.66	215.13	653.78	618.32	837.47
	(f) Other expenses	803.37	978.99	1042.65	2610.45	3280.78	4212.07
	<b>Total expenses</b>	<b>4581.27</b>	<b>5936.21</b>	<b>6833.35</b>	<b>16134.39</b>	<b>20978.89</b>	<b>27787.30</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	309.82	965.51	888.40	2056.29	2726.32	3331.95
4	Other income	20.59	84.57	22.84	108.73	30.59	45.49
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	330.41	1050.08	911.24	2165.02	2756.91	3377.44
6	Finance costs						
	(a) Bank interest and others	225.82	274.94	437.73	764.39	1336.26	1662.60
	(b) Forex Loss/(gain)	54.34	571.14	192.61	1041.18	361.82	128.79
	(c) Total finance cost	280.16	846.08	630.34	1805.57	1698.08	1791.39
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	50.25	204.00	280.90	359.45	1058.83	1586.05
8	Exceptional items		-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 - 8)</b>	50.25	204.00	280.90	359.45	1058.83	1586.05
10	Tax expenses	16.33	83.17	87.28	135.06	389.81	601.34
11	<b>Net profit from ordinary activities after tax(9 - 10)</b>	33.92	120.83	193.62	224.39	669.02	984.71
12	Extraordinary items (net of tax expenses Rs. Nil)		-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	33.92	120.83	193.62	224.39	669.02	984.71
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	1349.17	1349.17	1349.17	1349.17

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9544.69
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each - not annualised)						
	(a) Basic	0.25	0.90	1.44	1.66	4.96	7.30
	(b) Diluted	0.25	0.90	1.44	1.66	4.96	7.30
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each - not annualised)						
	(a) Basic (Rs)	0.25	0.90	1.44	1.66	4.96	7.30
	(b) Diluted (Rs)	0.25	0.90	1.44	1.66	4.96	7.30

**PART II**

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	5397010	5397010	5397010	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	1358356	-	1358356	272236
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	16.78	-	16.78	3.36
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	10.07	-	10.07	2.02
3	(b) Non - encumbered						
	- Number of shares	8094690	8094690	6736334	8094690	6736334	7822454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	83.22	100.00	83.22	96.64
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	60.00	49.93	60.00	49.93	57.98
4	Paid-up equity share capital (Face Value Rs.10/- per Share)	13491700	13491700	13491700	13491700	13491700	13491700

Sl.No.	Particulars	Quarter ended 31.12.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil





**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 06th February, 2014.
- 2 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory auditors has been completed.
- 3 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Nine months ended		Rs. In lakhs
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31.03.2013
1. Segment Revenue						
a) India	4,140.62	4,067.33	3,601.16	11,972.61	13,065.62	17,232.33
b) Outside India	1,074.99	3,265.44	4,573.61	7,370.64	12,288.80	15,792.66
<b>Total</b>	<b>5,215.61</b>	<b>7,332.77</b>	<b>8,174.77</b>	<b>19,343.25</b>	<b>25,354.42</b>	<b>33,024.99</b>
2. Segment Assets						
a) India	25,434.46	24,098.27	29,475.37	25,434.46	29,475.37	26,367.75
b) Outside India	2,194.23	3,933.00	5,577.30	2,194.23	5,577.30	5,874.08
<b>Total</b>	<b>27,628.69</b>	<b>28,031.27</b>	<b>35,052.67</b>	<b>27,628.69</b>	<b>35,052.67</b>	<b>32,241.83</b>

- 4 The other operating income broadly comprises of Interest on Deposits kept for operational purposes, insurance claim and export incentives.
- 5 The finance costs include loss arising out of exchange fluctuations amounting to Rs1041.18 lacs determined as of 31st December 2013.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

By order of the Board  
For PITTILAMINATIONS LIMITED



(SHARAD B PITTILAMINATIONS LIMITED)  
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad  
Date: 06th February, 2014

