



Statement of Unaudited Financial Results for the Quarter ended on 30th June 2013				Rs. In lakhs	
Sl.No.	Particulars	Quarter Ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un audited	Audited	Un-Audited	Audited
PART I					
1	Income from operations				
	(a) Net Sales/income from operations (Net of excise duty)	6301.30	7124.89	7498.39	30729.36
	(b) Other operating Income	96.57	289.14	34.96	389.89
	Total Income from operations (net)	6397.87	7414.03	7533.35	31119.25
2	Expenses:				
	(a) Cost of materials consumed	4467.05	3637.10	5862.44	20787.43
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	(449.10)	1368.18	(1069.41)	(833.44)
	(d) Employee benefits expenses	559.12	652.70	679.03	2783.77
	(e) Depreciation and amortization expense	211.75	219.15	193.49	837.47
	(f) Other expenses	828.09	931.29	1033.25	4212.07
	Total expenses	5616.91	6808.42	6698.80	27787.30
3	Profit from operations before other income, finance costs and exceptional items(1-2)	780.96	605.61	834.55	3331.95
4	Other income	3.57	14.90	25.05	45.49
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	784.53	620.51	859.60	3377.44
6	Finance costs				
	(a) Bank interest and others	263.63	326.32	429.44	1662.60
	(b) Forex Loss/(gain)	415.70	(233.03)	270.68	128.79
	(c) Total finance cost	679.33	93.29	700.12	1791.39
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	105.20	527.22	159.48	1586.05
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	105.20	527.22	159.48	1586.05
10	Tax expense	35.56	211.53	71.76	601.34
11	Net profit from ordinary activities after tax(9 - 10)	69.64	315.69	87.72	984.71
12	Extraordinary items (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	69.64	315.69	87.72	984.71
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	1349.17	1349.17



Sl.No.	Particulars	Quarter Ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9544.69
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each - not annualised)				
	(a) Basic	0.52	2.34	0.65	7.30
	(b) Diluted	0.52	2.34	0.65	7.30
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each - not annualised)				
	(a) Basic (Rs)	0.52	2.34	0.65	7.30
	(b) Diluted (Rs)	0.52	2.34	0.65	7.30

PART II

PARTICULARS OF SHAREHOLDING					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	5397010	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares		272236	1983356	272236
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		3.36	24.50	3.36
	- Percentage of shares (as a % of the total share capital of the Company)		2.02	14.70	2.02
3	(b) Non - encumbered				
	- Number of shares	8094690	7822454	6111334	7822454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	96.64	75.49	96.64
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	57.98	45.29	57.98
4	Paid-up equity share capital (Face Value Rs.10/- per Share)	13491700	13491700	13491700	13491700

		Quarter ended
Particulars		30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 07th August 2013.
- 2 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory auditors has been completed.
- 3 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un Audited	Audited	Un Audited	Audited
1. Segment Revenue				
a) India	3,764.66	4,166.70	5,182.11	17,232.33
b) Outside India	3,030.21	3,503.86	3,016.10	15,792.66
Total	6,794.87	7,670.56	8,198.21	33,024.99
2. Segment Assets				
a) India	25,930.33	26,367.75	31,834.72	26,367.75
b) Outside India	4,186.53	5,874.08	6,646.05	5,874.08
Total	30,116.86	32,241.83	38,480.77	32,241.83

- 4 The other operating income broadly comprises of Interest on Deposits kept for operational purposes, insurance claim and export incentives.
- 5 The finance costs include loss arising out of exchange fluctuations amounting to Rs.415.70 lacs determined as of 30th June 2013 substantial part of which is notional in nature.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: HYDERABAD
Date : 7th August, 2013

By order of the Board
for PITTI LAMINATIONS LIMITED



(SHARAD B PITTI)
CHAIRMAN & MANAGING DIRECTOR





Limited Review Report

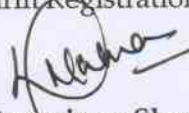
To
The Board of Directors
Pitti Laminations Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Pitti Laminations Limited** for the quarter ended **30.06.2013** except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas Neeth & Co
Chartered Accountants
Firm Registration No: 0024605


Dayaniwas Sharma

Partner

Membership No: 216244

Place: Hyderabad

Date: 7th August 2013

