

Name of the Company : **PITTI LAMINATIONS LIMITED**  
Quarter ending on : 31<sup>st</sup> March 2014

**CORPORATE GOVERNANCE**

SL. No	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
	1	2	3	4
I	<b>Board of Directors</b> a) Composition of Board b) Non-executive Directors' compensation & disclosures c) Other provisions as to Board and Committees d) Code of Conduct	<b>49I</b> 49(IA) 49(IB) 49(IC) 49(ID)	Yes Yes Yes Yes	-- Only sitting fee is paid to Non Executive Directors. --- Code of conduct framed. Posted on the website of the company. Affirmation of compliance of code of conduct is being done on annual basis.
II	<b>Audit Committee</b> a) Qualified & Independent Audit Committee b) Meeting of Audit Committee c) Powers of Audit Committee d) Role of Audit Committee e) Review of Information by Audit Committee	<b>49(II)</b> 49(IIA) 49(IIB) 49(IIC) 49(IID) 49(IIE)	Yes Yes Yes Yes Yes	--- --- --- --- ---
III	<b>Subsidiary Companies</b>	<b>49 (III)</b>	No	Not Applicable
IV	<b>Disclosures</b> a)Basis of related party transactions b) Disclosure of Accounting Treatment c) Board Disclosures d) Proceeds from public issues, rights issues, preferential issues etc. e) Remuneration of Directors f) Management g) Shareholders	<b>49 (IV)</b> 49(IVA) 49(IVB) 49(IVC) 49(IVD) 49(IVE) 49(IVF) 49(IVG)	Yes Yes Yes Yes Yes Yes Yes	Being complied at Audit Committee meetings/ Board meetings/ Annual General Meetings as the case may be.
V	<b>CEO/CFO Certification</b>	<b>49(V)</b>	Yes	Will be complied in the next Annual Report 2013-2014
VI	<b>Report on Corporate Governance</b>	<b>49 (VI)</b>	Yes	Will be complied in the next Annual Report 2013-2014
VII.	<b>Compliance</b>	<b>49(VII)</b>	Yes	Will be complied in the next Annual Report 2013-2014

For PITTI LAMINATIONS LTD.



**Satyabrata Padhi**  
Company Secretary