

## Corporate Governance

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At ALIMTIAZ, we are a company committed to the values of Corporate Governance. The Corporate Governance rules adopted by ALIMTIAZ support our business ambitions and ensure that ALIMTIAZ is responsibly managed and properly controlled. Corporate governance rules are an important part of who we are and how we conduct ourselves every day.

As per ALIMTIAZ organization structure, the Board plays a key role in the Company's corporate governance requirements. It is ultimately responsible for ALIMTIAZ compliance with its legal and regulatory obligations, ALIMTIAZ Memorandum and Articles of Association, and its duties to shareholders. The Board is assisted in this process by various Board Committees (particularly, Audit and Risk Committee), external and internal auditors, and ALIMTIAZ Management and employees.

ALIMTIAZ is committed to strong corporate governance rules, including the following:

- An effectively functioning and well informed Board;
  - Clearly defined roles and responsibilities of the Board, its members, its Committees, and key company officers and executives;
  - Effective communication with shareholders through the Annual General Assembly, periodic and annual financial reporting, and regular dialogue;
  - Complying with the continuous disclosure rules of Capital Markets Authority, Central Bank of Kuwait and Kuwait Stock Exchange;
  - Ensuring that ALIMTIAZ performance and financial reporting are properly directed and controlled through an effective internal control system; and
  - Adopting high ethical standards and practices by ALIMTIAZ, its officers, and employees.
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