



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel : (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

October 11, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Sub: Intimation under regulation 30 read with Para A (7) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, basis the recommendation of members of Nomination and Remuneration Committee, the Board of Directors vide a Resolution passed on October 11, 2019 have re-appointed Ms. Shweta Vyas (DIN:06996110) as Non-Executive and Independent Director for a second term of five consecutive years commencing from October 14, 2019 up to October 13, 2024, subject to approval of members at general meeting.

Pursuant to the directions dated June 14, 2018 by SEBI to the Stock Exchanges and based on the declaration received from the Director, we hereby affirm that Ms. Shweta Vyas is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, is not disqualified to be re-appointed as an Independent Director.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached as Annexure A to this letter.

This intimation is also uploaded on the Company's website: <http://www.thephoenixmills.com>.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary



Encl: As above

Annexure I

Sr. No.	Details of Events required to be disclosed	Disclosure
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Re-appointment of Ms. Shweta Vyas</u></p> <p>Ms. Shweta Vyas, Independent and Non-Executive Director was appointed for the first term of 5 (five) years commencing from October 14, 2014 to October 13, 2019.</p> <p>Ms. Shweta Vyas has been re-appointed as Non-Executive and Independent Director of the Company for a second term of 5 (five) consecutive years commencing from October 14, 2019 to October 13, 2024, subject to approval of shareholders in the General Meeting.</p>
b.	Date of appointment & term of appointment	<p>Date of Approval of Board for re-appointment – October 11, 2019.</p> <p>Term of Re-Appointment - Ms. Shweta Vyas has been re-appointed as Non-Executive and Independent Director of the Company for a second term of 5 (five) consecutive years commencing from October 14, 2019 to October 13, 2024, subject to approval of shareholders in General Meeting.</p>
c.	Brief profile	<p><u>Qualification:</u> Graduate from University of Mumbai and post graduate diploma in Business Management from the K. J. Somaiya Institute of Management Studies and Research.</p> <p><u>Experience & Profile:</u> Ms. Shweta Vyas joined Barclays W&IM in year 2008 and is the Assistant Vice President of the W&IM division of Barclays in India.</p> <p>She also worked with Standard Chartered Wholesale Banking where she moved within the organisation and worked in numerous functions.</p> <p>She is actively involved with the corporate training arm called APEX and MSME of the Art of Living Foundation.</p>
d.	Disclosure of relationships between directors	Ms. Shweta Vyas is not related to any Director of the Company.

