

Date: July 26, 2019

To,

BSE Ltd.

P. J. Towers, Dalal Street,
 Mumbai - 400 001

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G
 BandraKurla Complex
 Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Proceedings of the Twenty Eighth Annual General Meeting of Onward Technologies Limited held on July 25, 2019.

Dear Sir/Madam,

The Twenty Eighth Annual General Meeting of the Company was held on Thursday, July 25, 2019 at The Victoria Memorial School for the Blind, 73, Tardeo Road, Mumbai 400034 at 03.00 P.M. The meeting concluded at 3.45 P.M.

Mr. Harish Mehta, being the Executive Chairman took the chair and conducted the proceedings of the Meeting, requisite quorum being present. The Chairman addressed the shareholders and spoke about the financial performance of the Company.

The Chairman informed the members that remote e-voting process was made available to the members from 22nd July, 2019 (9.00 A.M.) to 24th July, 2019 (5.00 P.M.). The Members who do not have access to the remote e-voting facility were allowed to cast their vote on agenda items through the facility of voting by "Poll".

and the following business were transacted at the Meeting:

Resolution No.	Resolution(s)
1	Adoption of Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March, 31, 2019.
2	Declaration of dividend of Rs. 1.5 per equity share of the Company for the financial year 2018-19.
3	Appointment of director in place of Mrs. Prachi Mehta, who retires by rotation and being eligible, offers herself for re-appointment.
4	Continuation of office of Mr. Harish Mehta, as Executive Chairman who is above 70 years of age.
5	Revision of remuneration of Mr. Harish Mehta (DIN: 00153549), Executive Chairman of the Company.
6	Revision of remuneration of Mr. Jigar Mehta (DIN: 06829197), Managing Director of the Company.
7	Create, offer, issue and allot options under Employee Stock Option Plan.
8	Employee Stock Option Plan for employees of the Subsidiary Companies.

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The Chairman then thanked the members present at the meeting and concluded the meeting by authorizing the scrutinizer appointed for the poll proceedings and submit the report thereon. He informed the members that the voting result will be made available at the website of the Company and BSE website within 48 hours of the conclusion of the meeting. The meeting concluded with a vote of thanks.

The result of the voting (including e-voting) is being intimated to you separately.

Kindly acknowledge receipt of the same.

For, **Onward Technologies Limited**

Dimple Chauhan

Dimple Chauhan
Company Secretary

