

Date: 16<sup>th</sup> October, 2017

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Ref: Scrip Code: BSE: 517536**  
**NSE: ONWARDTEC**

Dear Sir/Madam,

**Subject: Appointment of Chief Financial Officer (CFO) of the Company.**

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has appointed Mr. M.V.S.S. Narayanacharyulu as the Chief Financial Officer (CFO) of the Company with effect from 17<sup>th</sup> October, 2017.

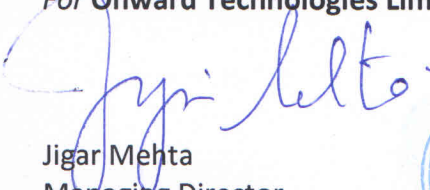
The brief profile of Mr. M.V.S.S. Narayanacharyulu is enclosed herewith.

This is for your information and records.

Thanking You,

Yours faithfully,

*For* **Onward Technologies Limited**

  
Jigar Mehta  
Managing Director



Encl.as above

## **BRIEF PROFILE OF MR. M.V.S.S. NARAYANACHARYULU**

Mr. M.V.S.S. Narayanacharyulu (Narayan) has over 26 years of industry experience & has been working with Onward Technologies Limited for the last 18 years. Some of his key contributions over the years

- In his last role as Executive Vice President – Operations based in Pune, he was responsible for integrating the internal functions seamlessly towards organization growth which included cross-functional partnerships, streamlining & upgrading business processes, infrastructure, contracts, and compliance. He also was directly responsible for the Commercial & Accounts function for the Engineering Business Unit
- Narayan has advanced progressively and demonstrated diverse industry and functional expertise while working in the services industry-Engineering R&D, Manufacturing and Information Technology. He is skilled in Design Process Outsourcing, Product Life Cycle Management, Requirement Analysis, Customer Relationship Management, Operational excellence and Building highly efficient teams
- He has ability to build a scalable services organization by establishing project management office, streamlining daily workflow processes, designing an exclusive engineering excellence center as per ISO-27001 (Information Security Management System practices)
- An innovative technologist with broad-based expertise in operations & has also been instrumental in creating cost effective measures by reengineering several internal functions & business processes while maintaining the service level and quality. He aims to deliver the stated business outcome and continually evolve with right forecasting, financial planning and budgeting
- Confident and result oriented business leader with high level of integrity and value. He is known for his ability to envision and create successful outcomes in complex situations. Being disciplined operator, he has driven the organization towards the culture of development & empowerment

### **Academic Credits:**

Narayan is a mechanical engineer from Pune university with an International Executive MBA from United Business Institutes, Belgium. He also has a specialization in Tool Designing from Central Institute of Tool Design, Hyderabad & has attended management development programme at IIM, Ahmedabad