

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2017	31.12.2016	31.3.2016	31.3.2017	31.3.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	5,831.86	5,521.19	5,069.25	22,373.08	19,790.10
	Total income from operations (net)	5,831.86	5,521.19	5,069.25	22,373.08	19,790.10
2	Expenses					
	(a) Purchases of stock-in-trade	68.64	44.17	54.81	295.87	311.45
	(b) Employee benefits expense	4,268.29	4,246.68	3,729.46	16,433.19	14,465.30
	(c) Depreciation and amortisation expense	121.20	110.70	97.22	432.95	382.27
	(d) Other expenses (Refer Notes 6 & 7 below)	1,184.23	893.54	1,050.14	4,408.00	3,657.55
	Total expenses	5,642.36	5,295.09	4,931.63	21,570.01	18,816.57
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	189.50	226.10	137.62	803.07	973.53
4	Other income	56.31	150.68	105.54	248.95	173.17
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	245.81	376.78	243.16	1,052.02	1,146.70
6	Finance costs	69.50	67.47	81.62	280.79	332.89
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	176.31	309.31	161.54	771.23	813.81
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	176.31	309.31	161.54	771.23	813.81
10	Tax expense					
	- Current (net off MAT credit entitlement, if any)	121.29	6.97	235.27	141.64	248.31
	- Previous year tax adjustments	-	52.78	122.12	52.78	122.11
	- Deferred tax expense/(benefit)	45.67	-	124.78	45.67	124.78
11	Net profit/(loss) from ordinary activities after tax (9-10)	9.35	249.56	(320.63)	531.14	318.61
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	9.35	249.56	(320.63)	531.14	318.61
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	9.35	249.56	(320.63)	531.14	318.61
17	Paid-up equity share capital (Face value Rs. 10)	1,519.63	1,512.10	1,493.38	1,519.63	1,493.38
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,740.94	-	2,094.70	2,740.94	2,094.70
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	a) Basic (in rupees)	0.06	1.65	(2.15)	3.52	2.16
	b) Diluted (in rupees)	0.06	1.54	(2.00)	3.28	2.01
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)					
	a) Basic (in rupees)	0.06	1.65	(2.15)	3.52	2.16
	b) Diluted (in rupees)	0.06	1.54	(2.00)	3.28	2.01

See accompanying note to the financial results

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 22nd May, 2017.
- Summary of Standalone Audited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended	
	31.3.2017	31.12.2016	31.3.2016	31.3.2017	31.3.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	2,428.58	2,378.61	2,080.85	9,458.86	8,938.13
Profit/(loss) before Tax	36.32	152.73	11.21	493.37	587.93
Profit/(loss) after Tax	(112.72)	99.95	(468.50)	291.55	108.22

- Standalone Audited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The Board of Directors has recommended, subject to approval of the shareholders, final dividend of Rs.1.00 per fully paid equity share of Rs.10 each.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Audited Consolidated Segment-wise revenue and results for the quarter and the year ended 31st March, 2017

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2017	31.12.2016	31.3.2016	31.3.2017	31.3.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	(a) Professional services and consultancy (including exports)	5,742.24	5,437.21	4,918.53	21,900.28	19,140.43
	(b) Software products - resale	89.62	83.98	150.72	472.80	649.67
	(c) Unallocated	-	-	-	-	-
	Total	5,831.86	5,521.19	5,069.25	22,373.08	19,790.10
	Less: Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	5,831.86	5,521.19	5,069.25	22,373.08	19,790.10
2	Segment results					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	310.31	316.38	166.69	1,152.52	1,132.60
	(b) Software products - resale	0.39	20.42	68.15	83.50	223.20
	(c) Unallocated	-	-	-	-	-
	Total	310.70	336.80	234.84	1,236.02	1,355.80
	Less : (i) Finance costs	69.50	67.47	81.62	280.79	332.89
	(ii) Depreciation	121.20	110.70	97.22	432.95	382.27
	(iii) Un-allocable income	(56.31)	(150.68)	(105.54)	(248.95)	(173.17)
	Total profit/(loss) before tax & exceptional items	176.31	309.31	161.54	771.23	813.81

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 22nd May, 2017.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
Executive Chairman

Mumbai
22.5.2017

Onward Technologies Limited
Consolidated Statement of Assets and Liabilities

CIN: L28920MH1991PLC062542

(Rs. in Lac)

Particulars		As at 31.3.2017	As at 31.3.2016
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	1,519.63	1,493.38
	(b) Reserves and surplus	2,740.94	2,094.70
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,260.57	3,588.08
2	Share application money pending allotment	13.27	5.23
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	517.19	252.27
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	93.45	91.88
	(d) Deferred tax liabilities (net)	72.36	26.23
	Sub-total - Non-current liabilities	683.00	370.38
5	Current liabilities		
	(a) Short-term borrowings	1,456.77	1,658.61
	(b) Trade payables	173.05	295.52
	(c) Other current liabilities	2,268.11	1,945.48
	(d) Short-term provisions	1,200.30	1,206.14
	Sub-total - Current liabilities	5,098.23	5,105.75
	Total - Equity and liabilities	10,055.07	9,069.44
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1,820.92	1,110.99
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	286.82	191.67
	(e) Other non-current assets	978.98	1,003.83
	Sub-total - Non-current assets	3,086.72	2,306.49
2	Current assets		
	(a) Stock in trade	22.93	-
	(a) Trade receivables	4,894.68	3,835.98
	(b) Cash and cash equivalents	356.86	244.34
	(c) Short-term loans and advances	277.82	429.47
	(d) Other current assets	1,416.06	2,253.16
	Sub-total - Current assets	6,968.35	6,762.95
	Total - Assets	10,055.07	9,069.44

Note : The changes in reserves includes effect of foreign currency translation applied to assets and liabilities of Wholly Owned Subsidiaries (WOS) consolidated in this accounts, share premium and ESOP compensation amounting to Rs.115.10 Lac.

For and on behalf of the Board of Directors of
Onward Technologies Limite

Mumbai
22.5.2017

Harish Mehta
Executive Chairman

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Standalone Audited Results for the quarter and the year ended 31st March, 2017

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2017	31.12.2016	31.3.2016	31.3.2017	31.3.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	2,428.58	2,378.61	2,080.85	9,458.86	8,938.13
	Total income from operations (net)	2,428.58	2,378.61	2,080.85	9,458.86	8,938.13
2	Expenses					
	(a) Purchases of stock-in-trade	51.64	29.30	61.98	237.59	247.58
	(b) Employee benefits expense	1,730.18	1,595.54	1,435.66	6,303.70	5,736.81
	(c) Depreciation and amortisation expense	103.84	97.01	85.78	378.35	336.90
	(d) Other expenses	517.71	576.04	514.63	2,267.72	1,958.02
	Total expenses	2,403.37	2,297.89	2,098.05	9,187.36	8,279.31
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	25.21	80.72	(17.20)	271.50	658.82
4	Other income	54.53	120.26	84.91	426.35	136.51
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	79.74	200.98	67.71	697.85	795.33
6	Finance costs	43.42	48.25	56.50	204.48	207.40
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	36.32	152.73	11.21	493.37	587.93
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	36.32	152.73	11.21	493.37	587.93
10	Tax expense					
	- Current (net off MAT credit entitlement, if any)	134.18	-	224.29	134.18	224.30
	- Previous year tax adjustments	-	52.78	122.12	52.78	122.11
	- Deferred tax expense/(benefit)	14.86	-	133.30	14.86	133.30
11	Net profit/(loss) from ordinary activities after tax (9-10)	(112.72)	99.95	(468.50)	291.55	108.22
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(112.72)	99.95	(468.50)	291.55	108.22
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(112.72)	99.95	(468.50)	291.55	108.22
17	Paid-up equity share capital (Face value Rs. 10)	1,519.63	1,512.10	1,493.38	1,519.63	1,493.38
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	3,243.29	-	2,809.38	3,243.29	2,809.38
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	a) Basic (in rupees)	(0.74)	0.66	(3.14)	1.93	0.73
	b) Diluted (in rupees)	(0.69)	0.62	(2.92)	1.80	0.68
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)					
	a) Basic (in rupees)	(0.74)	0.66	(3.14)	1.93	0.73
	b) Diluted (in rupees)	(0.69)	0.62	(2.92)	1.80	0.68
	See accompanying note to the financial results					

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 22nd May, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has recommended, subject to approval of the shareholders, final dividend of Rs.1.00 per fully paid equity share of Rs.10 each.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
22.5.2017

Harish Mehta
Executive Chairman

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Audited Standalone Segment-wise revenue and results for the quarter and the year ended 31st March, 2017

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2017	31.12.2016	31.3.2016	31.3.2017	31.3.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	(a) Professional services and consultancy (including exports)	2,342.85	2,305.92	1,957.20	9,018.40	8,353.02
	(b) Software products - resale	85.73	72.69	123.65	440.46	585.11
	(c) Unallocated	-	-	-	-	-
	Total	2,428.58	2,378.61	2,080.85	9,458.86	8,938.13
	Less: Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	2,428.58	2,378.61	2,080.85	9,458.86	8,938.13
2	Segment results					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	130.53	161.10	34.67	576.74	773.21
	(b) Software products - resale	(1.48)	16.63	33.91	73.11	222.51
	(c) Unallocated	-	-	-	-	-
	Total	129.05	177.73	68.58	649.85	995.72
	Less : (i) Finance costs	43.42	48.25	56.50	204.48	207.40
	(ii) Depreciation	103.84	97.01	85.78	378.35	336.90
	(iii) Un-allocable income	(54.53)	(120.26)	(84.91)	(426.35)	(136.51)
	Total profit/(loss) before tax & exceptional items	36.32	152.73	11.21	493.37	587.93

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 22nd May, 2017.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
Executive Chairman

Mumbai
22.5.2017

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Assets and Liabilities (Standalone)

(Rs. in Lac)

Particulars		As at 31.3.2017	As at 31.3.2016
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	1,519.63	1,493.38
	(b) Reserves and surplus	3,243.28	2,809.38
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,762.91	4,302.76
2	Share application money pending allotment	13.27	5.23
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	476.76	353.10
	(b) Deferred tax liabilities (net)	7.06	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	57.52	61.91
	Sub-total - Non-current liabilities	541.34	415.01
5	Current liabilities		
	(a) Short-term borrowings	748.42	1,138.07
	(b) Trade payables	695.35	978.66
	(c) Other current liabilities	1,488.56	1,204.78
	(d) Short-term provisions	1,138.04	1,150.84
	Sub-total - Current liabilities	4,070.37	4,472.35
	Total - Equity and liabilities	9,387.89	9,195.35
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1,441.66	1,000.68
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	3,736.61	2,836.61
	(d) Deferred tax assets (net)	-	7.80
	(e) Long-term loans and advances	153.37	1,138.80
	(f) Other non-current assets	581.74	654.36
	Sub-total - Non-current assets	5,913.38	5,638.25
2	Current assets		
	Stock in Trade	22.93	-
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	1,666.59	1,280.21
	(d) Cash and cash equivalents	214.83	127.03
	(e) Short-term loans and advances	182.99	179.58
	(f) Other current assets	1,387.17	1,970.28
	Sub-total - Current assets	3,474.51	3,557.10
	Total - Assets	9,387.89	9,195.35

* Applicable in the case of consolidated statement of assets and liabilities, if any

Note : The changes in reserves includes effect of share premium and ESOP compensation amounting to Rs.142.35 Lac.

For and on behalf of the Board of Directors
Onward Technologies Limited

Mumbai
22.5.2017

Harish Mehta
Executive Chairman