

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I
Statement of Consolidated Unaudited Results for the quarter and nine months ended 31st December, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations	4,743.30	4,723.86	4,103.92	13,909.39	12,548.32	16,695.59
	Total income from operations (net)	4,743.30	4,723.86	4,103.92	13,909.39	12,548.32	16,695.59
2	Expenses						
	(a) Purchases of stock-in-trade	113.44	55.43	90.39	232.33	242.26	354.62
	(b) Employee benefits expense	3,459.08	3,326.18	3,107.28	10,028.75	9,303.50	12,561.51
	(c) Depreciation and amortisation expense	122.47	132.41	90.19	431.92	269.50	354.55
	(d) Other expenses	909.21	920.94	592.74	2,566.51	2,068.31	2,923.84
	Total expenses	4,604.20	4,434.96	3,880.60	13,259.51	11,883.57	16,194.52
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	139.10	288.90	223.32	649.88	664.75	501.07
4	Other income	56.86	5.63	40.20	71.77	91.25	119.76
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	195.96	294.53	263.52	721.65	756.00	620.83
6	Finance costs	83.41	82.65	84.21	247.93	253.58	341.26
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	112.55	211.88	179.31	473.72	502.42	279.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	112.55	211.88	179.31	473.72	502.42	279.57
10	Tax expense						
	- Current (net off MAT credit entitlement)	6.54	6.32	5.70	19.15	16.79	221.80
	- Deferred tax expense/(benefit)	-	-	-	-	-	50.24
11	Net profit/(loss) from ordinary activities after tax (9-10)	106.01	205.56	173.61	454.57	485.63	7.53
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	106.01	205.56	173.61	454.57	485.63	7.53
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	106.01	205.56	173.61	454.57	485.63	7.53
17	Paid-up equity share capital (Face value ₹ 10)	1,455.69	1,439.78	1,419.52	1,455.69	1,419.52	1,424.68
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,208.70
19.i	Earnings per share of ₹ 10 each (before extraordinary items)						
	a) Basic (in rupees)	0.73	1.43	1.23	3.16	3.47	0.05
	b) Diluted (in rupees)	0.69	1.35	1.16	2.96	3.27	0.05
19.ii	Earnings per share of ₹ 10 each (after extraordinary items)						
	a) Basic (in rupees)	0.73	1.43	1.23	3.16	3.47	0.05
	b) Diluted (in rupees)	0.69	1.35	1.16	2.96	3.27	0.05
See accompanying note to the financial results							

PART II

Select Information for the quarter and nine months ended 31st December, 2014

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	5,411,534	5,446,581	5,510,977	5,411,534	5,510,977	5,398,888
	- Percentage of shareholding	37.18%	37.83%	38.82%	37.18%	38.82%	37.90%
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	9,145,336	8,951,189	8,684,193	9,145,336	8,684,193	8,847,932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.82%	62.17%	61.18%	62.82%	61.18%	62.10%

Particulars	Quarter ended 31.12.2014
B Investor complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 27th January, 2015.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	2,197.26	2,191.20	1,706.29	6,361.42	5,329.43	7,383.65
Profit/(loss) before Tax	103.98	107.58	172.49	308.95	489.24	798.68
Profit/(loss) after Tax	103.98	107.58	172.49	308.95	489.24	561.00

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 31st December, 2014.
- Other information

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
Employee benefits expense (Items exceeding 10% of total expenses)	3,459.08	3,326.18	3,107.28	10,028.75	9,303.50	12,561.51

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Other expenses includes provision for unrealized bond money receivable from ex-employees amounting to Rs.83.83 Lac.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
27.1.2015

Harish Mehta
Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Consolidated Segment-wise revenue and results for the quarter and nine months ended 31st December, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Professional services and consultancy (including exports)	4,518.58	4,634.08	3,947.88	13,506.99	12,089.45	16,023.08
	(b) Software products - resale	224.72	89.78	156.04	402.40	458.87	672.51
	(c) Unallocated	-	-	-	-	-	-
	Total	4,743.30	4,723.86	4,103.92	13,909.39	12,548.32	16,695.59
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	4,743.30	4,723.86	4,103.92	13,909.39	12,548.32	16,695.59
2	Segment results						
	(Profit before tax, finance costs, depreciation and exceptional items)						
	(a) Professional services and consultancy (including exports)	257.33	415.50	269.34	1,065.95	780.96	620.01
	(b) Software products - resale	88.07	5.81	44.17	99.68	153.29	235.61
	(c) Unallocated expenses	(83.83)	-	-	(83.83)	-	-
	Total	261.57	421.31	313.51	1,081.80	934.25	855.62
	Less : (i) Finance costs	83.41	82.65	84.21	247.93	253.58	341.26
	(ii) Depreciation	122.47	132.41	90.19	431.92	269.50	354.55
	(iii) Un-allocable income	(56.86)	(5.63)	(40.20)	(71.77)	(91.25)	(119.76)
	Total profit/(loss) before tax & exceptional items	112.55	211.88	179.31	473.72	502.42	279.57
3	Tax expenses						
	(a) Current tax (net off MAT credit entitlement)	6.54	6.32	5.70	19.15	16.79	221.80
	(b) Deferred tax expense/(benefit)	-	-	-	-	-	50.24
	Total profit/(loss) after tax; before exceptional items	106.01	205.56	173.61	454.57	485.63	7.53
4	Exceptional items	-	-	-	-	-	-
	Total profit/(loss)	106.01	205.56	173.61	454.57	485.63	7.53

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 27th January, 2015.
- 3 Unallocated expenses includes provision for unrealized bond money receivable from ex-employees amounting to Rs.83.83 Lac.
- 4 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
 27.1.2015

Harish Mehta
 Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I
Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations	2,197.26	2,191.20	1,706.29	6,361.42	5,329.43	7,383.65
	Total Income from operations (net)	2,197.26	2,191.20	1,706.29	6,361.42	5,329.43	7,383.65
2	Expenses						
	(a) Purchases of stock-in-trade	95.47	55.43	83.13	208.22	216.98	304.17
	(b) Employee benefits expense	1,286.10	1,272.06	1,058.75	3,729.50	3,186.08	4,199.66
	(c) Depreciation and amortisation expense	110.51	117.28	71.61	377.16	212.20	280.84
	(d) Other expenses	565.82	588.92	283.61	1,607.58	1,116.15	1,659.84
	Total expenses	2,057.90	2,033.69	1,497.10	5,922.46	4,731.41	6,444.51
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	139.36	157.51	209.19	438.96	598.02	939.14
4	Other income	16.26	3.72	20.94	28.15	61.73	86.95
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	155.62	161.23	230.13	467.11	659.75	1,026.09
6	Finance costs	51.64	53.65	57.64	158.16	170.51	227.41
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	103.98	107.58	172.49	308.95	489.24	798.68
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	103.98	107.58	172.49	308.95	489.24	798.68
10	Tax expense						
	- Current (net off MAT credit entitlement)	-	-	-	-	-	201.44
	- Deferred tax expense/(benefit)	-	-	-	-	-	36.24
11	Net profit/(loss) from ordinary activities after tax (9-10)	103.98	107.58	172.49	308.95	489.24	561.00
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	103.98	107.58	172.49	308.95	489.24	561.00
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	103.98	107.58	172.49	308.95	489.24	561.00
17	Paid-up equity share capital (Face value ₹ 10)	1,455.69	1,439.78	1,419.52	1,455.69	1,419.52	1,424.68
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,559.15
19.i	Earnings per share of ₹ 10 each (before extraordinary items)						
	a) Basic (in rupees)	0.72	0.75	1.22	2.15	3.49	3.99
	b) Diluted (in rupees)	0.67	0.71	1.15	2.01	3.30	3.79
19.ii	Earnings per share of ₹ 10 each (after extraordinary items)						
	a) Basic (in rupees)	0.72	0.75	1.22	2.15	3.49	3.99
	b) Diluted (in rupees)	0.67	0.71	1.15	2.01	3.30	3.79
	See accompanying note to the financial results						

PART II

Select Information for the quarter and nine months ended 31st December, 2014

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	5,411,534	5,446,581	5,510,977	5,411,534	5,510,977	5,398,888
	- Percentage of shareholding	37.18%	37.83%	38.82%	37.18%	38.82%	37.90%
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	9,145,336	8,951,189	8,684,193	9,145,336	8,684,193	8,847,932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.82%	62.17%	61.18%	62.82%	61.18%	62.10%

	Particulars	Quarter ended 31.12.2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 27th January, 2015.
- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 31st December, 2014.
- Other information

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
Employee benefits expense (Items exceeding 10% of total expenses)	1,286.10	1,272.06	1,058.75	3,729.50	3,186.08	4,199.66

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Other expenses includes provision for unrealized bond money receivable from ex-employees amounting to Rs.83.83 Lac.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
27.1.2015

Harish Mehta
Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Standalone Segment-wise revenue and results for the quarter and nine months ended 31st December, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Professional services and consultancy (including exports)	2,016.57	2,101.42	1,575.34	6,003.05	4,932.70	6,792.71
	(b) Software products - resale	180.69	89.78	130.95	358.37	396.73	590.94
	(c) Unallocated	-	-	-	-	-	-
	Total	2,197.26	2,191.20	1,706.29	6,361.42	5,329.43	7,383.65
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	2,197.26	2,191.20	1,706.29	6,361.42	5,329.43	7,383.65
2	Segment results						
	(Profit before tax, finance costs, depreciation and exceptional items)						
	(a) Professional services and consultancy (including exports)	271.69	268.98	254.46	826.33	693.79	1,015.49
	(b) Software products - resale	62.01	5.81	26.34	73.62	116.43	204.49
	(c) Unallocated expenses	(83.83)	-	-	(83.83)	-	-
	Total	249.87	274.79	280.80	816.12	810.22	1,219.98
	Less : (i) Finance costs	51.64	53.65	57.64	158.16	170.51	227.41
	(ii) Depreciation	110.51	117.28	71.61	377.16	212.20	280.84
	(iii) Un-allocable income	(16.26)	(3.72)	(20.94)	(28.15)	(61.73)	(86.95)
	Total profit/(loss) before tax & exceptional items	103.98	107.58	172.49	308.95	489.24	798.68
3	Tax expenses						
	(a) Current tax (net off MAT credit entitlement)	-	-	-	-	-	201.44
	(b) Deferred tax expense/(benefit)	-	-	-	-	-	36.24
	Total profit/(loss) after tax; before exceptional items	103.98	107.58	172.49	308.95	489.24	561.00
4	Exceptional items	-	-	-	-	-	-
	Total profit/(loss)	103.98	107.58	172.49	308.95	489.24	561.00

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 27th January, 2015.
- 3 Unallocated expenses includes provision for unrealized bond money receivable from ex-employees amounting to Rs.83.83 Lac.
- 4 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
27.1.2015

Harish Mehta
Chairman & Managing Director