

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	5,069.25	4,892.18	5,052.95	19,772.98	18,962.34
	Total income from operations (net)	5,069.25	4,892.18	5,052.95	19,772.98	18,962.34
2	Expenses					
	(a) Purchases of stock-in-trade	54.81	87.97	160.40	311.45	392.73
	(b) Employee benefits expense	3,729.46	3,550.37	3,641.22	14,465.30	13,669.97
	(c) Depreciation and amortisation expense	97.22	93.84	98.40	382.27	530.32
	(d) Other expenses (Refer Notes 6 & 7 below)	1,050.14	908.72	1,131.95	3,652.94	3,698.46
	Total expenses	4,931.63	4,640.90	5,031.97	18,811.96	18,291.48
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	137.62	251.28	20.98	961.02	670.86
4	Other income	105.54	28.25	33.56	190.29	105.33
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	243.16	279.53	54.54	1,151.31	776.19
6	Finance costs	81.62	70.78	69.01	337.50	316.94
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	161.54	208.75	(14.47)	813.81	459.25
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	161.54	208.75	(14.47)	813.81	459.25
10	Tax expense					
	- Current (net off MAT credit entitlement, if any)	235.27	3.92	78.29	248.30	97.44
	- Previous year tax adjustments	122.12	-	135.81	122.12	135.81
	- Deferred tax expense/(benefit)	124.78	-	(64.57)	124.78	(64.57)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(320.63)	204.83	(164.00)	318.61	290.57
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(320.63)	204.83	(164.00)	318.61	290.57
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(320.63)	204.83	(164.00)	318.61	290.57
17	Paid-up equity share capital (Face value Rs. 10)	1,493.38	1,477.16	1,457.49	1,493.38	1,457.49
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,094.70	-	1,715.85	2,094.70	1,715.85
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	a) Basic (in rupees)	(2.15)	1.39	(1.13)	2.16	2.02
	b) Diluted (in rupees)	(2.00)	1.31	(1.06)	2.01	1.89
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)					
	a) Basic (in rupees)	(2.15)	1.39	(1.13)	2.16	2.02
	b) Diluted (in rupees)	(2.00)	1.31	(1.06)	2.01	1.89

See accompanying note to the financial results

Notes :

1 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.

2 Summary of Standalone Audited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended	
	31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
Profit/(loss) before Tax	11.21	228.26	(11.41)	587.93	297.54
Profit/(loss) after Tax	(468.50)	228.26	(136.14)	108.22	172.81

4 Standalone Audited Financial results are available for perusal at the website of the Company and Stock Exchanges.

5 The Board of Directors has recommended, subject to approval of the shareholders, a dividend of Rs.1.00 per fully paid up equity share of Rs.10 each, aggregating to Rs. 179.74 Lac, including dividend distribution tax.

6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Audited Consolidated Segment-wise revenue and results for the quarter and the year ended 31st March, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	(a) Professional services and consultancy (including exports)	4,918.53	4,742.13	4,857.58	19,140.43	18,349.61
	(b) Software products - resale	150.72	150.05	195.37	632.55	612.73
	(c) Unallocated	-	-	-	-	-
	Total	5,069.25	4,892.18	5,052.95	19,772.98	18,962.34
	Less: Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	5,069.25	4,892.18	5,052.95	19,772.98	18,962.34
2	Segment results					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	166.69	313.30	95.85	1,132.60	1,169.78
	(b) Software products - resale	68.15	31.82	23.53	210.69	115.23
	(c) Unallocated	-	-	-	-	(83.83)
	Total	234.84	345.12	119.38	1,343.29	1,201.18
	Less : (i) Finance costs	81.62	70.78	69.01	337.50	316.94
	(ii) Depreciation	97.22	93.84	98.40	382.27	530.32
	(iii) Un-allocable income	(105.54)	(28.25)	(33.56)	(190.29)	(105.33)
	Total profit/(loss) before tax & exceptional items	161.54	208.75	(14.47)	813.81	459.25
3	Tax expenses					
	(a) Current tax (net off MAT credit entitlement, if any)	235.27	3.92	78.29	248.30	97.44
	(b) Previous year tax adjustments	122.12	-	135.81	122.12	135.81
	(c) Deferred tax expense/(benefit)	124.78	-	(64.57)	124.78	(64.57)
	Total profit/(loss) after tax; before exceptional items	(320.63)	204.83	(164.00)	318.61	290.57
4	Exceptional items	-	-	-	-	-
	Total profit/(loss)	(320.63)	204.83	(164.00)	318.61	290.57

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
Chairman & Managing Director

Mumbai
16.5.2016

Consolidated Statement of Assets and Liabilities

(Rs. in Lac)

Particulars		As at 31.3.2016	As at 31.3.2015
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	1,493.38	1,457.49
	(b) Reserves and surplus	2,094.70	1,715.85
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3,588.08	3,173.34
2	Share application money pending allotment	5.23	2.90
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	252.27	1,074.01
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	91.58	-
	(d) Deferred tax liabilities (net)	26.23	51.41
	Sub-total - Non-current liabilities	370.08	1,125.42
5	Current liabilities		
	(a) Short-term borrowings	1,658.61	1,471.20
	(b) Trade payables	388.66	549.85
	(c) Other current liabilities	1,852.34	1,837.10
	(d) Short-term provisions	1,206.43	672.25
	Sub-total - Current liabilities	5,106.04	4,530.40
	Total - Equity and liabilities	9,069.43	8,832.06
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1,110.99	1,191.37
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	100.90
	(d) Long-term loans and advances	191.67	161.55
	(e) Other non-current assets	1,894.10	1,891.95
	Sub-total - Non-current assets	3,196.76	3,345.77
2	Current assets		
	(a) Stock in trade	-	32.32
	(a) Trade receivables	3,835.98	3,895.99
	(b) Cash and cash equivalents	244.34	226.11
	(c) Short-term loans and advances	429.47	282.45
	(d) Other current assets	1,362.88	1,049.42
	Sub-total - Current assets	5,872.67	5,486.29
	Total - Assets	9,069.43	8,832.06

Note : The changes in reserves includes effect of foreign currency translation applied to assets and liabilities of Wholly Owned Subsidiaries (WOS) consolidated in this accounts, share premium, ESOP compensation and proposed dividend including dividend distribution tax amounting to Rs 60.24 Lac.

For and on behalf of the Board of Directors of
Onward Technologies Limitec

Mumbai
16.5.2016

Harish Mehta
Chairman & Managing Director

Statement of Standalone Audited Results for the quarter and the year ended 31st March, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
	Total income from operations (net)	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
2	Expenses					
	(a) Purchases of stock-in-trade	61.98	66.64	92.69	247.58	300.91
	(b) Employee benefits expense	1,435.66	1,446.05	1,360.44	5,736.81	5,089.94
	(c) Depreciation and amortisation expense	85.78	83.08	97.93	336.90	475.09
	(d) Other expenses	514.63	422.91	795.03	1,953.41	2,402.61
	Total expenses	2,098.05	2,018.68	2,346.09	8,274.70	8,268.55
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(17.20)	236.76	(3.39)	646.31	435.57
4	Other income	84.91	32.95	32.51	153.63	60.66
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	67.71	269.71	29.12	799.94	496.23
6	Finance costs	56.50	41.45	40.53	212.01	198.69
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.21	228.26	(11.41)	587.93	297.54
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	11.21	228.26	(11.41)	587.93	297.54
10	Tax expense					
	- Current (net off MAT credit entitlement, if any)	224.29	-	61.60	224.29	61.60
	- Previous year tax adjustments	122.12	-	135.81	122.12	135.81
	- Deferred tax expense/(benefit)	133.30	-	(72.68)	133.30	(72.68)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(468.50)	228.26	(136.14)	108.22	172.81
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(468.50)	228.26	(136.14)	108.22	172.81
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(468.50)	228.26	(136.14)	108.22	172.81
17	Paid-up equity share capital (Face value Rs. 10)	1,493.38	1,477.16	1,457.49	1,493.38	1,457.49
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,809.38	-	2,771.18	2,809.38	2,771.18
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	a) Basic (in rupees)	(3.14)	1.55	(0.93)	0.73	1.20
	b) Diluted (in rupees)	(2.92)	1.46	(0.88)	0.68	1.12
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)					
	a) Basic (in rupees)	(3.14)	1.55	(0.93)	0.73	1.20
	b) Diluted (in rupees)	(2.92)	1.46	(0.88)	0.68	1.12
	See accompanying note to the financial results					

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has recommended, subject to approval of the shareholders, a dividend of Rs.1.00 per fully paid up equity share of Rs.10 each, aggregating to Rs. 179.74 Lac, including dividend distribution tax.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
16.5.2016

Harish Mehta
Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Audited Standalone Segment-wise revenue and results for the quarter and the year ended 31st March, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	(a) Professional services and consultancy (including exports)	1,957.20	2,108.52	2,158.55	8,353.02	8,194.68
	(b) Software products - resale	123.65	146.92	184.15	567.99	509.44
	(c) Unallocated	-	-	-	-	-
	Total	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
	Less: Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
2	Segment results					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	34.67	269.82	31.33	773.21	890.73
	(b) Software products - resale	33.91	50.02	63.21	210.00	103.76
	(c) Unallocated	-	-	-	-	(83.83)
	Total	68.58	319.84	94.54	983.21	910.66
	Less : (i) Finance costs	56.50	41.45	40.53	212.01	198.69
	(ii) Depreciation	85.78	83.08	97.93	336.90	475.09
	(iii) Un-allocable income	(84.91)	(32.95)	(32.51)	(153.63)	(60.66)
	Total profit/(loss) before tax & exceptional items	11.21	228.26	(11.41)	587.93	297.54
3	Tax expenses					
	(a) Current tax (net off MAT credit entitlement, if any)	224.29	-	61.60	224.29	61.60
	(b) Previous year tax adjustments	122.12	-	135.81	122.12	135.81
	(c) Deferred tax expense/(benefit)	133.30	-	(72.68)	133.30	(72.68)
	Total profit/(loss) after tax; before exceptional items	(468.50)	228.26	(136.14)	108.22	172.81
4	Exceptional items	-	-	-	-	-
	Total profit/(loss)	(468.50)	228.26	(136.14)	108.22	172.81

Notes :

- It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
 Chairman & Managing Director

Mumbai
 16.5.2016

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Assets and Liabilities (Standalone)

(Rs. in Lac)

Particulars		As at 31.3.2016	As at 31.3.2015
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	1,493.38	1,457.49
	(b) Reserves and surplus	2,809.38	2,771.18
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,302.76	4,228.67
2	Share application money pending allotment	5.23	2.90
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	353.64	577.98
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	61.91	38.25
	Sub-total - Non-current liabilities	415.55	616.23
5	Current liabilities		
	(a) Short-term borrowings	1,138.07	539.32
	(b) Trade payables	1,054.49	1,011.47
	(c) Other current liabilities	1,308.15	1,022.68
	(d) Short-term provisions	918.82	621.40
	Sub-total - Current liabilities	4,419.53	3,194.87
	Total - Equity and liabilities	9,143.07	8,042.67
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1,000.68	1,050.93
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	2,836.61	2,842.73
	(d) Deferred tax assets (net)	7.80	141.10
	(e) Long-term loans and advances	1,138.80	267.75
	(f) Other non-current assets	1,492.35	1,514.06
	Sub-total - Non-current assets	6,476.24	5,816.57
2	Current assets		
	Stock in Trade	-	32.32
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	1,280.21	1,187.45
	(d) Cash and cash equivalents	127.03	119.59
	(e) Short-term loans and advances	179.58	93.79
	(f) Other current assets	1,080.01	792.95
	Sub-total - Current assets	2,666.83	2,226.10
	Total - Assets	9,143.07	8,042.67

* Applicable in the case of consolidated statement of assets and liabilities, if any

Note : The changes in reserves includes effect of share premium, ESOP compensation and proposed dividend including dividend distribution tax amounting to Rs (70.02) Lac

For and on behalf of the Board of Directors

Onward Technologies Limited

Mumbai
16.5.2016

Harish Mehta
Chairman & Managing Director