

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I
Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2015

(₹ in Lac)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|--|---|-----------------|-----------|-------------|------------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | Net sales/income from operations | 4,755.12 | 5,052.95 | 4,442.23 | 18,962.34 |
| | Total income from operations (net) | 4,755.12 | 5,052.95 | 4,442.23 | 18,962.34 |
| 2 | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 74.21 | 160.40 | 63.46 | 392.73 |
| | (b) Employee benefits expense | 3,502.53 | 3,641.22 | 3,243.49 | 13,669.97 |
| | (c) Depreciation and amortisation expense | 96.68 | 98.40 | 177.04 | 530.32 |
| | (d) Other expenses | 793.56 | 1,121.77 | 737.92 | 3,688.28 |
| | Total expenses | 4,466.98 | 5,021.79 | 4,221.91 | 18,281.30 |
| 3 | Profit/(loss) from operations before other income, finance costs and exceptional items (1-2) | 288.14 | 31.16 | 220.32 | 681.04 |
| 4 | Other income | 47.74 | 33.56 | 9.28 | 105.33 |
| 5 | Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4) | 335.88 | 64.72 | 229.60 | 786.37 |
| 6 | Finance costs | 91.38 | 79.19 | 80.31 | 327.12 |
| 7 | Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6) | 244.50 | (14.47) | 149.29 | 459.25 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(loss) from ordinary activities before tax (7+8) | 244.50 | (14.47) | 149.29 | 459.25 |
| 10 | Tax expense | | | | |
| | - Current (net off MAT credit entitlement) | 4.25 | 214.10 | 6.29 | 233.25 |
| | - Deferred tax expense/(benefit) | - | (64.57) | - | (64.57) |
| 11 | Net profit/(loss) from ordinary activities after tax (9-10) | 240.25 | (164.00) | 143.00 | 290.57 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net profit/(loss) for the period (11-12) | 240.25 | (164.00) | 143.00 | 290.57 |
| 14 | Share of profit/(loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 240.25 | (164.00) | 143.00 | 290.57 |
| 17 | Paid-up equity share capital (Face value ₹ 10) | 1,463.39 | 1,457.49 | 1,424.68 | 1,457.49 |
| 18 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | 1,715.85 | - | 1,715.85 |
| 19.i | Earnings per share of ₹ 10 each (before extraordinary items) | | | | |
| | a) Basic (in rupees) | 1.64 | (1.13) | 1.00 | 2.02 |
| | b) Diluted (in rupees) | 1.55 | (1.06) | 0.95 | 1.89 |
| 19.ii | Earnings per share of ₹ 10 each (after extraordinary items) | | | | |
| | a) Basic (in rupees) | 1.64 | (1.13) | 1.00 | 2.02 |
| | b) Diluted (in rupees) | 1.55 | (1.06) | 0.95 | 1.89 |
| See accompanying note to the financial results | | | | | |

PART II**Select Information for the quarter ended 30th June, 2015**

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|----------|--|------------------|-----------|-------------|------------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| A | Particulars of shareholding | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 5,177,749 | 5,415,249 | 5,278,190 | 5,415,249 |
| | - Percentage of shareholding | 35.38% | 37.15% | 37.05% | 37.15% |
| 2 | Promoters and promoter group shareholding | | | | |
| | a) Pledged / encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of shares | 9,456,121 | 9,159,621 | 8,968,630 | 9,159,621 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 64.62% | 62.85% | 62.95% | 62.85% |

| Particulars | Quarter ended 30.6.2015 |
|--|----------------------------|
| B Investor complaints | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed of during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 30th July, 2015.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

| Particulars | Quarter ended | | | Year ended |
|--------------------------|-----------------|-----------|-------------|-----------------|
| | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Turnover | 2,199.00 | 2,342.70 | 1,972.96 | 8,704.12 |
| Profit/(loss) before Tax | 187.37 | (11.41) | 97.39 | 297.54 |
| Profit/(loss) after Tax | 187.37 | (136.14) | 97.39 | 172.81 |

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2015.

4 Other information

| Particulars | Quarter ended | | | Year ended |
|--|-----------------|-----------|-----------|------------------|
| | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| Employee benefits expense (Items exceeding 10% of total expenses) | 3,502.53 | 3,641.22 | 3,243.49 | 13,669.97 |

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
30.7.2015

Harish Mehta
Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Consolidated Segment-wise revenue and results for the quarter ended 30th June, 2015

(₹ in Lac)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|-----------------|-----------------|-----------------|------------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | |
| | (a) Professional services and consultancy (including exports) | 4,576.09 | 4,857.58 | 4,354.33 | 18,349.61 |
| | (b) Software products - resale | 179.03 | 195.37 | 87.90 | 612.73 |
| | (c) Unallocated | - | - | - | - |
| | Total | 4,755.12 | 5,052.95 | 4,442.23 | 18,962.34 |
| | Less: Inter segment revenue | - | - | - | - |
| | Net sales/income from operations | 4,755.12 | 5,052.95 | 4,442.23 | 18,962.34 |
| 2 | Segment results | | | | |
| | (Profit before tax, finance costs, depreciation and exceptional items) | | | | |
| | (a) Professional services and consultancy (including exports) | 305.06 | 106.03 | 391.56 | 1,179.96 |
| | (b) Software products - resale | 79.76 | 23.53 | 5.80 | 115.23 |
| | (c) Unallocated | - | - | - | (83.83) |
| | Total | 384.82 | 129.56 | 397.36 | 1,211.36 |
| | Less : (i) Finance costs | 91.38 | 79.19 | 80.31 | 327.12 |
| | (ii) Depreciation | 96.68 | 98.40 | 177.04 | 530.32 |
| | (iii) Un-allocable income | (47.74) | (33.56) | (9.28) | (105.33) |
| | Total profit/(loss) before tax & exceptional items | 244.50 | (14.47) | 149.29 | 459.25 |
| 3 | Tax expenses | | | | |
| | (a) Current tax (net off MAT credit entitlement) | 4.25 | 214.10 | 6.29 | 233.25 |
| | (b) Deferred tax expense/(benefit) | - | (64.57) | - | (64.57) |
| | Total profit/(loss) after tax; before exceptional items | 240.25 | (164.00) | 143.00 | 290.57 |
| 4 | Exceptional items | - | - | - | - |
| | Total profit/(loss) | 240.25 | (164.00) | 143.00 | 290.57 |

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of Board of Directors held on 30th July, 2015.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
Chairman & Managing Director

Mumbai
30.7.2015

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I
Statement of Standalone Unaudited Results for the quarter ended 30th June, 2015

(₹ in Lac)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|--------------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | Net sales/income from operations | 2,199.00 | 2,342.70 | 1,972.96 | 8,704.12 |
| | Total Income from operations (net) | 2,199.00 | 2,342.70 | 1,972.96 | 8,704.12 |
| 2 | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 49.80 | 92.69 | 57.32 | 300.91 |
| | (b) Employee benefits expense | 1,375.54 | 1,360.44 | 1,171.34 | 5,089.94 |
| | (c) Depreciation and amortisation expense | 85.32 | 97.93 | 149.37 | 475.09 |
| | (d) Other expenses | 465.22 | 784.85 | 454.40 | 2,392.43 |
| | Total expenses | 1,975.88 | 2,335.91 | 1,832.43 | 8,258.37 |
| 3 | Profit/(loss) from operations before other income, finance costs and exceptional items (1-2) | 223.12 | 6.79 | 140.53 | 445.75 |
| 4 | Other income | 18.33 | 32.51 | 8.17 | 60.66 |
| 5 | Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4) | 241.45 | 39.30 | 148.70 | 506.41 |
| 6 | Finance costs | 54.08 | 50.71 | 51.31 | 208.87 |
| 7 | Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6) | 187.37 | (11.41) | 97.39 | 297.54 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(loss) from ordinary activities before tax (7+8) | 187.37 | (11.41) | 97.39 | 297.54 |
| 10 | Tax expense | | | | |
| | - Current (net off MAT credit entitlement) | - | 197.41 | - | 197.41 |
| | - Deferred tax expense/(benefit) | - | (72.68) | - | (72.68) |
| 11 | Net profit/(loss) from ordinary activities after tax (9-10) | 187.37 | (136.14) | 97.39 | 172.81 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net profit/(loss) for the period (11-12) | 187.37 | (136.14) | 97.39 | 172.81 |
| 14 | Share of profit/(loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 187.37 | (136.14) | 97.39 | 172.81 |
| 17 | Paid-up equity share capital (Face value ₹ 10) | 1,463.39 | 1,457.49 | 1,424.68 | 1,457.49 |
| 18 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | 2,771.18 | - | 2,771.18 |
| 19.i | Earnings per share of ₹ 10 each (before extraordinary items) | | | | |
| | a) Basic (in rupees) | 1.28 | (0.93) | 0.68 | 1.20 |
| | b) Diluted (in rupees) | 1.21 | (0.88) | 0.65 | 1.12 |
| 19.ii | Earnings per share of ₹ 10 each (after extraordinary items) | | | | |
| | a) Basic (in rupees) | 1.28 | (0.93) | 0.68 | 1.20 |
| | b) Diluted (in rupees) | 1.21 | (0.88) | 0.65 | 1.12 |
| | See accompanying note to the financial results | | | | |

PART II

Select Information for the quarter ended 30th June, 2015

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|----------|--|---------------|-----------|-------------|------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| A | Particulars of shareholding | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 5,177,749 | 5,415,249 | 5,278,190 | 5,415,249 |
| | - Percentage of shareholding | 35.38% | 37.15% | 37.05% | 37.15% |
| 2 | Promoters and promoter group shareholding | | | | |
| | a) Pledged / encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of shares | 9,456,121 | 9,159,621 | 8,968,630 | 9,159,621 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 64.62% | 62.85% | 62.95% | 62.85% |

| | Particulars | Quarter ended 30.6.2015 |
|----------|--|----------------------------|
| B | Investor complaints | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed of during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 30th July, 2015.
- 2 The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2015.
- 3 Other information

| Particulars | Quarter ended | | | Year ended |
|--|---------------|-----------|-----------|------------|
| | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| Employee benefits expense (Items exceeding 10% of total expenses) | 1,375.54 | 1,360.44 | 1,171.34 | 5,089.94 |

- 4 The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- 5 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
30.7.2015

Harish Mehta
Chairman & Managing Director

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Standalone Segment-wise revenue and results for the quarter ended 30th June, 2015

(₹ in Lac)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|-----------------|-----------|-------------|-----------------|
| | | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.3.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | |
| | (a) Professional services and consultancy (including exports) | 2,054.77 | 2,158.55 | 1,885.06 | 8,194.68 |
| | (b) Software products - resale | 144.23 | 184.15 | 87.90 | 509.44 |
| | (c) Unallocated | - | - | - | - |
| | Total | 2,199.00 | 2,342.70 | 1,972.96 | 8,704.12 |
| | Less: Inter segment revenue | - | - | - | - |
| | Net sales/income from operations | 2,199.00 | 2,342.70 | 1,972.96 | 8,704.12 |
| 2 | Segment results | | | | |
| | (Profit before tax, finance costs, depreciation and exceptional items) | | | | |
| | (a) Professional services and consultancy (including exports) | 239.07 | 41.51 | 284.10 | 900.91 |
| | (b) Software products - resale | 69.37 | 63.21 | 5.80 | 103.76 |
| | (c) Unallocated | - | - | - | (83.83) |
| | Total | 308.44 | 104.72 | 289.90 | 920.84 |
| | Less : (i) Finance costs | 54.08 | 50.71 | 51.31 | 208.87 |
| | (ii) Depreciation | 85.32 | 97.93 | 149.37 | 475.09 |
| | (iii) Un-allocable income | (18.33) | (32.51) | (8.17) | (60.66) |
| | Total profit/(loss) before tax & exceptional items | 187.37 | (11.41) | 97.39 | 297.54 |
| 3 | Tax expenses | | | | |
| | (a) Current tax (net off MAT credit entitlement) | - | 197.41 | - | 197.41 |
| | (b) Deferred tax expense/(benefit) | - | (72.68) | - | (72.68) |
| | Total profit/(loss) after tax; before exceptional items | 187.37 | (136.14) | 97.39 | 172.81 |
| 4 | Exceptional items | - | - | - | - |
| | Total profit/(loss) | 187.37 | (136.14) | 97.39 | 172.81 |

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 30th July, 2015.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
Chairman & Managing Director

Mumbai
30.7.2015