

NEAPS/BSE ONLINE

30<sup>th</sup> December, 2020

The Manager,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
[Scrip Code/Symbol: 500187/HSIL]

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot No. C-1, G-Block  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
[Scrip Symbol: HSIL]

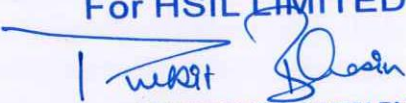
Dear Sir/Madam,

**Sub: Buyback of equity shares of face value of Rs. 2/- each ("Equity shares") by HSIL Limited (the "Company") from the open market through Stock Exchanges ("Buyback") - Intimation for closure of the Buyback**

This is further to (i) our letter dated 21<sup>st</sup> September, 2020 informing the outcome of the meeting of the Board of the Directors of the Company ("Board") approving the Buyback, and (ii) our letter dated 23<sup>rd</sup> September, 2020 regarding submission of the Public Announcement dated 22<sup>nd</sup> September, 2020 for the Buyback.

Pursuant to the resolution passed by the Board on 21<sup>st</sup> September, 2020, the Company was authorised to Buyback its Equity Shares from the open market through Stock Exchange mechanism, for an aggregate amount not exceeding Rs. 70,00,00,000/- (Rupees Seventy crore only) ("**Maximum Buyback Size**") excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage buy back tax, applicable taxes including, *inter alia*, securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses (the "**Transaction costs**"), and at a price not exceeding Rs. 105 (Rupees One Hundred and Five only) per Equity Share ("**Maximum Buyback Price**").

The Company, on 30<sup>th</sup> September, 2020, commenced the Buyback from the shareholders/ beneficial owners of the Company excluding promoters, promoter group and persons who are in control of the Company, payable in cash from the open market through the Stock Exchange mechanism under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

For HSIL LIMITED  
  
COMPANY SECRETARY

HSIL Limited

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



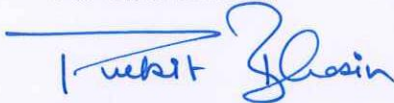
In this regard, please be informed that the Company has till date bought back 75,99,014 Equity shares at an average price of Rs. 84.12 per Equity Share. Accordingly, the Company has deployed Rs. 63,92,66,829/- (Rupees Sixty Three Crore Ninety Two Lakh Sixty Six Thousand Eight Hundred and Twenty Nine only), which represents 91.32% of the Maximum Buyback Size. The value of equity shares bought back exceeds the minimum buy back size of Rs 35,00,00,000/- (Rupees Thirty Five Crore only) and is more than 50% of the amount earmarked for the Buyback. Hence, the Board of Directors of the Company in its meeting held on 30<sup>th</sup> December, 2020 has decided to close the Buyback with effect from closing hours of 31<sup>st</sup> December, 2020.

The pre-buyback and post-buyback shareholding pattern of the Company (having the details of Buyback undertaken by the Company till 30<sup>th</sup> December, 2020) is enclosed herewith as **Annexure 1**.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:15 p.m.

This is for your information and records.

For HSIL Limited



**Pulkit Bhasin**  
**Company Secretary**

**Name:** Pulkit Bhasin  
**Address:** 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001  
**Membership No.:** 27686

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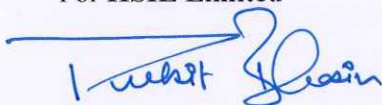
Annexure 1

Particulars	Pre-Buyback <sup>(1)</sup>		Post-Buyback <sup>(2)</sup>	
	No. of Shares	% of Equity Shares	No. of Shares	% of Equity Shares
(A) Promoter & Promoter Group	3,89,72,819	53.91	3,89,72,819	60.24
(B) Public	3,33,23,576	46.09	2,57,24,562	39.76
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
(C) Non-Promoter Non Public (C =C1+C2)	-	-	-	-
Grand Total (A+B+C)	7,22,96,395	100.00	6,46,97,381	100.00

<sup>(1)</sup> As on 21<sup>st</sup> September, 2020.

<sup>(2)</sup> Out of the total of 75,99,014 Equity Shares bought back, the Company is in the process of extinguishing the remaining 2,53,659 Equity Shares. The post Buyback Equity Share Capital is being provided assuming extinguishment of all Equity Shares bought back by the Company.

For HSIL Limited



**Pulkit Bhasin**  
Company Secretary

Name: Pulkit Bhasin  
Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001  
Membership No.: 27686

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