

17th December, 2019

The Corporate Relationship Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Subject: Intimation for cessation of office of Independent Director

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that Dr. Rainer S. Simon has conveyed his inability to be re-appointed as Independent Director for second term on the Board of Directors of the Company due to his pre-occupations, upon expiry of his first term on 16th December, 2019. Accordingly, Dr. Simon ceases to be a Director on the Board of Directors of the Company w.e.f. 17th December, 2019.

Dr. Simon has also confirmed that there are no material reasons for his inability to be re-appointed as Independent Director on the Board of Directors of the Company other than that specified herein above.

We have attached herewith inability letter of Dr. Simon along with the confirmation pursuant to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take this information on record.

For HSIL Limited



(Pulkit Bhasin)

Company Secretary

Name: Pulkit Bhasin

Address: 301-302, 3rd Floor, Park Centra, Sector-30, NH-8, Gurugram-122001

Membership No. 27686

Dr. Rainer S. Simon

Date: 11th. of December 2019

To
The Board of Directors
HSIL Limited
2, Red Cross Place
Kolkata – 700 001

Dear Sirs/Madam,

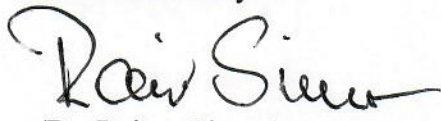
Sub.: Inability for re-appointment as Independent Director

With reference to the captioned subject, I hereby convey my inability to be re-appointed as Independent Director for second term on the Board of Directors of the Company due to other pre-occupations, upon expiry of my first term on 16th December, 2019. I shall cease to be Director on the Board of Directors of the Company w.e.f. 17th December, 2019.

I would like to extend my sincere gratitude to the Board of Directors of the Company for extending seamless support to me during my association with the Company.

Thanking You

Yours' faithfully


(Dr. Rainer Simon)

Dr. Rainer Simon

To
The Board of Directors
HSIL Limited
2, Red Cross Place
Kolkata – 700 001

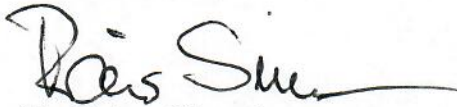
Dear Sirs/Madam,

Sub.: Confirmation for reason of inability for re-appointment as Independent Director

With reference to the captioned subject, I hereby confirm that there are no material reasons for my inability to be re-appointed as Independent Director on the Board of Directors of the Company other than those specified in my letter dated 11th December, 2019.

Thanking You

Yours' faithfully

A handwritten signature in black ink, appearing to read 'R. Simon', with a long horizontal flourish extending to the right.

(Dr. Rainer Simon)