


Statement of Unaudited Financial Results for the Quarter ended 30.06.2013  
PART I

(Rs./ Lacs)

Sl. No.	Particulars	Standalone			
		Unaudited			Audited
		Quarter Ended			Year Ended
	30.6.2013	31.03.2013	30.6.2012	31.03.2013	
1	<b>Income from Operations</b>				
	Gross Sales	38,853	53,567	34,735	168,189
	Less: Excise duty	3,171	4,098	2,685	13,161
	<b>(a) Net Sales/ Income from operations</b>	35,682	49,469	32,050	155,028
	(b) Other operating income	645	1,131	350	2,351
	<b>Total Income from operations (net)</b>	36,327	50,600	32,400	157,379
2	<b>Expenses</b>				
	a) Cost of materials consumed	7,404	7,747	6,549	28,496
	b) Purchases of stock-in-trade	4,791	5,892	5,364	22,525
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,965)	4,249	(5,162)	(7,647)
	d) Employee benefits expense	3,867	4,425	3,576	15,833
	e) Depreciation and amortisation expense	2,175	2,301	1,743	8,508
	f) Power & fuel	10,438	10,930	8,965	39,655
	g) Other expenses	8,151	9,448	7,408	32,562
	<b>Total expenses</b>	33,861	44,992	28,443	139,932
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	2,466	5,608	3,957	17,447
4	<b>Other income</b>	126	104	102	456
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	2,592	5,712	4,059	17,903
6	<b>Finance costs</b>	1,525	1,707	1,391	6,394
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	1,067	4,005	2,668	11,509
8	<b>Exceptional items</b>	-	2,366	-	2,366
9	<b>Profit from ordinary activities before tax [7+8]</b>	1,067	6,371	2,668	13,875
10	<b>Tax expense</b>				
	-Current tax	520	1,284	527	2,808
	-Deferred tax	(45)	1,224	843	3,626
	-MAT credit adjustment	-	(948)	(527)	(2,471)
11	<b>Net profit from ordinary activities after tax [9-10]</b>	592	4,811	1,825	9,912
12	<b>Prior period income tax &amp; deferred tax adjustments</b>	-	-	-	-
	<b>Extraordinary items (net of tax expenses Rs. Nil)</b>	-	-	-	-
13	<b>Net profit for the period [11-12]</b>	592	4,811	1,825	9,912
14	<b>Share of profit/(loss) of associates</b>	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-
16	<b>Net profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	592	4,811	1,825	9,912
17	<b>Operating profit (EBIDTA)</b>	4,767	8,013	5,802	26,411
18	<b>Paid up equity share capital (Shares of Rs.2/- each)</b>	1,321	1,321	1,321	1,321
19	<b>Reserves excluding business reconstruction reserve</b>				75,329
20 i	<b>Earning per share(before extraordinary items)</b> (of Rs. 2/- each ) (not annualized)				
	(a) Basic (Rs.)	0.90	7.28	2.76	15.01
	(b) Diluted (Rs.)	0.90	7.28	2.76	15.01
20 ii	<b>Earning per share(after extraordinary items)</b> (of Rs.2/- each ) (not annualized)				
	(a) Basic (Rs.)	0.90	7.28	2.76	15.01
	(b) Diluted (Rs.)	0.90	7.28	2.76	15.01
<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of Shares	31,984,146	31,984,146	31,984,146	31,984,146
	- Percentage of Shareholding	48.43	48.43	48.43	48.43
2	<b>Promoters and promoters group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	34,062,249	34,062,249	34,062,249	34,062,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.57	51.57	51.57	51.57
B	<b>Investor Complaints</b>	3 months ended 30.06.2013			
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		8		
	Disposed of during the quarter		8		
	Remaining unresolved at the end of the quarter		Nil		

SL No.	Particulars	(Rs./Lacs)			
		Standalone			
		Unaudited		Audited	
		Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	<b>Segment Revenue:</b>				
	a) Building Products	16,667	22,036	15,920	74,655
	b) Container Glass	19,590	28,549	16,403	82,558
	c) Others	70	15	77	166
	Total	36,327	50,600	32,400	157,379
	Less : Inter Segment Revenue				
	<b>Net sales/Income from operations</b>	<b>36,327</b>	<b>50,600</b>	<b>32,400</b>	<b>157,379</b>
2	<b>Segment Results: Profit(+)/ Loss(-)</b> (before tax and interest)				
	a) Building Products	3,195	3,844	2,982	13,579
	b) Container Glass	(158)	2,900	1,611	7,132
	c) Others	46	(7)	53	72
	Total profit before unallocable expenditure	3,083	6,737	4,646	20,783
	Add: Exceptional items	-	2,366	-	2,366
	Less: Finance costs	1,525	1,707	1,391	6,394
	Less: Unallocable expenditure, Net of unallocable income	491	1,025	587	2,880
	<b>Total Profit before tax</b>	<b>1,067</b>	<b>6,371</b>	<b>2,668</b>	<b>13,875</b>
3	<b>Capital Employed:</b>				
	a) Building Products	78,901	74,694	64,426	74,694
	b) Container Glass	121,134	121,520	118,187	121,520
	c) Others	918	873	988	873
	d) Unallocable	25,406	23,929	20,996	23,929
	Total	<b>226,359</b>	<b>221,016</b>	<b>204,597</b>	<b>221,016</b>
	Notes:				
(1)	The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended June 30, 2013.				
(2)	The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2013.				
(3)	Tax expense for the quarter is made on the annual effective income tax rate based on estimated income.				
(4)	Capital employed as at June 30, 2013 includes : (i) Rs. 25,267 Lacs and Rs.17,000 Lacs in Building Product Division and Container Glass Division respectively on account of revaluation of land. (ii) Capital Work in Progress, Capital advances and Fixed Deposit out of ECB Loan, aggregating to Rs. 15,354 Lacs in Building Product Division and Rs.1,699 Lacs in Container Glass Division.				
(5)	The Scheme of Amalgamation ('Scheme') involving merger of Garden Polymers Private Limited (a wholly owned subsidiary) with the Company, is pending for final approval with Hon'ble High Court of Calcutta.				
(6)	Figures for the quarter ended March 31, 2013 are the balancing figures between audited in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.				
(7)	Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.				
	Place : New Delhi				
	Date : July 31, 2013				
					 Rajendra K. Somany Chairman & Managing Director

# Walker, Chandiook & Co

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## Limited Review Report

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### To the Board of Directors of HSIL Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of HSIL Limited ("the Company") for the quarter ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker, Chandiook & Co.*

For Walker, Chandiook & Co  
Chartered Accountants  
Firm Registration No: 001076N

*Atul Seksama*  
per Atul Seksama  
Partner

Membership No. 86370

Place: Gurgaon  
Date: 31 July 2013

Chartered Accountants

Offices in Bangalore, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune