



## HSIL REPORTS POSITIVE GROWTH FOR Q3 FY 2015 -16

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**New Delhi, February 2, 2016:** Sanitaryware leader, HSIL Limited (NSE: HSIL, BSE: 500187), today announced its financial results for the third quarter ended December 31, 2015.

A buoyant performance by Building Products Division, which grew by 17.10% in the midst of a sluggish economy along with a resilient Packaging Products Division (PPD) show, boosted the company's financials this quarter by a PBT growth of 32.06%.

The **Q3 Results – FY 15-16** of HSIL Limited, India's leading Sanitaryware, bath fittings and fixtures player and second largest in Packaging Products business, stands as follows:

- ❖ **PBT** grew by **32.06%** to INR 57.79 crore from INR 43.76 crore in Q3 FY 14-15
- ❖ **Net Profit** increased by **21.98%** to INR 36.95 crore from INR 30.29 crore in Q3 FY 14 -15
- ❖ **Net Sales** grew by **7.72%** to INR 490.68 crore from INR 455.49 crore in Q3 FY 14-15
- ❖ **Gross Sales** up **6.71%** to INR 528.49 crore from INR 495.23 crore in Q3 FY 14-15

**Mr. Sandip Somany, Joint Managing Director, HSIL Ltd.** said, *“design innovation’ and ‘technological advancement’ are the two platforms on which bathrooms of the future will operate. Emerging innovations are focused on getting the bathroom space cleaner, more water efficient and tailor made. We at HSIL are in sync with this trend. With time our assessment of changing consumer preferences is vastly enriched and our consumer products has been well accepted in the market. This knowledge helped us tide through market volatilities over the year and the company’s performance this quarter validates it. A 17% growth in our core business, the Building Products Division reflects that our strategy is working. We will continue to offer innovative solutions and manage our resources with prudence to touch the next level of product-process innovation.”*

**About HSIL:**

HSIL Limited constitutes two primary business divisions, Building Products and Packaging Products Divisions. Within the 'Building Products Division' the product line includes; sanitaryware, bath fitting, fixtures, kitchen appliances, water heaters and other allied products. The product basket is available in the market under the brands; Hindware Italian Collection, Hindware Art, Hindware, Amore, Vents and Benelave. In December 2015, the company introduced a new brand 'moonbow' to tap the developing home appliances category with its first product, the air purifier.

The "Packaging Products Division", constitutes of glass & PET bottles, available under brand AGI and Garden Polymers respectively. HSIL is the second largest manufacturer of container glass in India.

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