

HSIL Limited concludes Q1 with a 15.77% growth in PAT

Financial Results for Q1 FY'15-16

- ❖ Profit After Tax (PAT) stands at INR 17.35 cr vis-à-vis Q1 14-15 at INR 14.99 cr
- ❖ Profit Before Tax (PBT) stands at INR 26.61 cr vis-à-vis Q1 14-15 at INR 22.37 cr
- ❖ Capital expenditure of INR 105 cr and INR 112 cr approved towards setting up of new plants
- ❖ Gross sales for the quarter stands at INR 441.85 cr

New Delhi, July 30, 2015: HSIL Limited the leading bathroom products Company with its brand 'hindware' and second biggest player in Container Glass announced its Q1 Results today, highlighting the company's intent in growing new business verticals.

The financial year began with the announcement of a strategic distribution agreement with Groupe Atlantic of France, a USD 1.5 billion leading player in HVAC (heating, ventilation and air conditioning) market in France & Europe for water heaters in India. And, continuing with this vision of progression, a Capital Expenditure of INR 105 crore for putting up plant for manufacturing of CPVC and UPVC pipes and fitting used in plumbing and sanitation was approved. The addressable market size for these products in India is estimated to be INR 7000 cr. This product line will be an extension of the building product portfolio.

Capital Expenditure of INR 112 crore towards setting up a project for producing security Caps and Closures required by industry is also approved. This product will be a value addition to the existing portfolio of the Packaging Products Division of the company. In this regards, the Company has also filed for necessary product patents.

Mr. Sandip Somany, Jt. Managing Director, HSIL Limited, said, *"While we will pursue strengthening our core business area, 'sanitaryware', bathroom products, as a company we have decided to venture into new business categories. These businesses are in alignment with our existing businesses and the forward looking objective for HSIL is to become a dynamic and robust entity. FY14-15 presented a tough economic and business environment, which is still to pick traction. However, there is optimism as we look ahead to meeting our business objectives and better overall performance"*.

About HSIL Limited:

HSIL Limited constitutes two primary business divisions, Building Products and Packaging Products. Within the 'Building Products Division' the product line includes; sanitaryware, faucets, wellness and other allied products, kitchen appliances and vents. The product basket is available in the market under the brands; hindware Italian Collection, hindware Art, hindware, Amore, Vents and Benelave. Luxury brand Queo, from Barwood, UK is also a part of the product portfolio.

The "Packaging Products Division", constitutes glass & PET bottles, available under brand AGI and Garden Polymers (GP) respectively. We are the second largest glass bottle manufacturer, in South of India.

For further information please contact:

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