# Alchemy International Cooperatief U.A.

Amsterdam

ANNUAL REPORT 31 March 2015



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## Report by the Board

The Board herewith submit the financial statements of Alchemy International Cooperatief U.A. ('the COOP') for the financial year ended 31 March 2015.

#### General

The COOP was incorporated under Dutch law on 24 April 2009. Its principal activities are to act as a holding and finance company.

### Overview of activities

There was no significant change in the activities of the Company compared to previous years.

#### Financial results

During the period under report the COOP recorded a loss of EUR 6,613 (2013: EUR 7,304 loss).

### Expected future developments

For the next financial year the board expect virtually no change in the nature of the business of the COOP.

#### Post-balance sheet events

No major post-balance sheet events occurred which could have a material effect on the accounts.

Amsterdam, 13 April 2015

Mr. S. Somany

Mr. B.M. Cornelissen

## Balance sheet as at 31 March 2015

(after proposed appropriation of net result and expressed in Euro)

	Notes	2015	2014
ASSETS			
Fixed assets			
Investment in group entities	1	2,644,834	2,425,446
		2,644,834	2,425,446
Current assets			
Cash at banks	2	211	1,715
Pre-payments		-	
		211	1,715
LIABILITIES			
Current liabilities			
Amounts owed to group entity	3	25,981	20,872
Accrued expenses	4	2,670	2,670
		28,651	23,542
Total assets less liabilities		2,616,394	2,403,619
Members contribution & result			
Contribution	5	2,663,166	2,443,778
Accumulated result		(46,772)	(40,159)
Total equity		2,616,394	2,403,619

The accompanying notes form an integral part of these financial statements.

# Profit and loss account for the year ended 31 March 2015

(Expressed in Euro)

	Notes	2015	2014
Holding activities			
Result from interests in group entities	6		-
		-	-
Other income and (expenses)			
Currency exchange results		141	(353)
General and administrative expenses	7	(6,754)	(6,951)
		(6,613)	(7,304)
Net result before taxation		(6,613)	(7,304)
Taxation	8	-	-
Net result		(6,613)	(7,304)

The accompanying notes form an integral part of these financial statements.

# Cash flow statement for the year ended 31 March 2015

(Expressed in Euro)

Result year	(6,613)
Investments	(219,388)
Prepayments	0
Amount owed to group entity	5,109
Accrued expenses	0
Contribution members	219,388
Total cash flow	(1,504)
Opening cash and cash equivalents 01-04-2014	1,715
Closing cash and cash equivalents 31-03-2015	211
	(1,504)

Balance sheet	(Exp	pressed in Euro)				=
Investment in group entities   Name   Legal seat   Owned						
Name   Legal seat   Owned	_				EUR	EUR
Name         Legal seat         Owned           HAAS International B.V.         Amsterdam         100.00%         2,644,834         2,425,446           The movements in investment in group entities have been as follows:         EUR           Balance at 1 April         2,425,446         4	<u>Ba</u>	lance sheet				
Name         Legal seat         Owned           HAAS International B.V.         Amsterdam         100.00%         2,644,834         2,425,446           The movements in investment in group entities have been as follows:         EUR           Balance at 1 April         2,425,446         4	1	Investment in group er	ntities			
HAAS International B.V.   Amsterdam   100.00%   2,644,834   2,425,446   2,644,834   2,425,446   2,644,834   2,425,446   2,644,834   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,425,446   2,245,448   2,245,446   2,24		0 1				
The movements in investment in group entities have been as follows:   EUR		Name	Legal seat	Owned		
The movements in investment in group entities have been as follows:   EUR		HAAS International B.V.	Amsterdam	100.00%	2,644,834	2,425,446
Balance at 1 April   2,425,446   Investments   219,388   Desinvestments   219,388   Desinvestments   2,644,834     2,644,834     2,644,834     2   2,644,834     2   2   2   2   2   2   2   2   2					2,644,834	2,425,446
Balance at 1 April   2,425,446   Investments   219,388   Desinvestments   219,388   Desinvestments   2,644,834     2,644,834     2,644,834     2   2,644,834     2   2   2   2   2   2   2   2   2						
Balance at 1 April		The movements in investm	ent in group entities ha	ave been as follows:		
Investments				EUR		
Investments		Balance at 1 April		2,425,446		
Write down of book value Closing balance at 31 March       2,644,834         2 Cash at banks       211 1,715         Current account       211 211       1,715         Cash at banks is available upon demand.       211 1,715         3 Amounts owed to group entity       25,981 20,872         HAAS International B.V.       25,981 20,872         4 Accrued expenses       1,157 1,157         Tax advisory fees       1,513 1,5				219,388		
Closing balance at 31 March       2,644,834         2 Cash at banks       211       1,715         Cash at banks is available upon demand.       211       1,715         Cash at banks is available upon demand.       25,981       20,872         3 Amounts owed to group entity       25,981       20,872         4 Accrued expenses       1,157       1,157         Tax advisory fees       1,513       1,513         1,513       1,513       1,513         2,670       2,670       2,670         5 Members contribution       180       180         HSIL Limited       180       2,662,986       2,443,598		Desinvestments				
2 Cash at banks         Current account       211       1,715         Cash at banks is available upon demand.       3 Amounts owed to group entity         HAAS International B.V.       25,981       20,872         4 Accrued expenses       25,981       20,872         Management fees       1,157       1,157         Tax advisory fees       1,513       1,513         2,670       2,670         5 Members contribution       180       180         HSIL Limited       180       2,662,986       2,443,598		Write down of book value		-		
Current account         211 (1,715)           Cash at banks is available upon demand.         211 (1,715)           3 Amounts owed to group entity           HAAS International B.V.         25,981 (20,872)           4 Accrued expenses         25,981 (20,872)           Management fees (1,157) (1,157)         1,157 (1,513)           Tax advisory fees (1,513) (2,670) (2,670)         1,513 (2,670)           5 Members contribution         180 (180)           HSIL Limited (Halis International LTD) (2,662,986) (2,443,598)		Closing balance at 31 Marc	h	2,644,834		
211       1,715         Cash at banks is available upon demand.         3 Amounts owed to group entity         HAAS International B.V.       25,981       20,872         4 Accrued expenses       3 1,157       1,157         Management fees       1,513       1,513       1,513         Tax advisory fees       1,513       2,670       2,670         5 Members contribution         HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598	2	Cash at banks				
Cash at banks is available upon demand.         3 Amounts owed to group entity         HAAS International B.V.       25,981       20,872         25,981       20,872         4 Accrued expenses       1,157       1,157         Management fees       1,513       1,513         Tax advisory fees       1,513       1,513         2,670       2,670         5 Members contribution         HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598		Current account			211	1,715
Amounts owed to group entity         HAAS International B.V.       25,981       20,872         25,981       20,872         4 Accrued expenses       1,157       1,157         Management fees Tax advisory fees       1,513       1,513         Tax advisory fees       2,670       2,670         5 Members contribution       180       180         HSIL Limited Halis International LTD       2,662,986       2,443,598					211	1,715
Amounts owed to group entity         HAAS International B.V.       25,981       20,872         25,981       20,872         4 Accrued expenses       1,157       1,157         Management fees Tax advisory fees       1,513       1,513         Tax advisory fees       2,670       2,670         5 Members contribution       180       180         HSIL Limited Halis International LTD       2,662,986       2,443,598		Cash at banks is available u	pon demand.			
HAAS International B.V.       25,981       20,872         4 Accrued expenses       25,981       20,872         Management fees       1,157       1,157         Tax advisory fees       1,513       1,513         5 Members contribution       2,670       2,670         HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598						
4 Accrued expenses         25,981         20,872           Management fees         1,157         1,157           Tax advisory fees         1,513         1,513           5 Members contribution         2,670         2,670           HSIL Limited         180         180           Halis International LTD         2,662,986         2,443,598	3	Amounts owed to gro	oup entity			
4 Accrued expenses       1,157       1,157         Management fees       1,513       1,513         Tax advisory fees       1,513       2,670         5 Members contribution         HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598		HAAS International B.V.			25,981	20,872
Management fees       1,157       1,157         Tax advisory fees       1,513       1,513         2,670       2,670         5 Members contribution       HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598					25,981	20,872
Management fees       1,157       1,157         Tax advisory fees       1,513       1,513         2,670       2,670         5 Members contribution       HSIL Limited       180       180         Halis International LTD       2,662,986       2,443,598	1	Accrued expenses				
Tax advisory fees         1,513 / 2,670         1,513 / 2,670           5 Members contribution         HSIL Limited         180 / 180           Halis International LTD         2,662,986 / 2,443,598	4	nectucu expenses				
Tax advisory fees         1,513 / 2,670         1,513 / 2,670           5 Members contribution         HSIL Limited           Halis International LTD         180 / 2,662,986         2,443,598		Management fees			1,157	1,157
Members contribution         2,670         2,670           HSIL Limited         180         180           Halis International LTD         2,662,986         2,443,598					1,513	
HSIL Limited         180         180           Halis International LTD         2,662,986         2,443,598		,			2,670	2,670
HSIL Limited         180         180           Halis International LTD         2,662,986         2,443,598	_	25 1 2				
Halis International LTD 2,662,986 2,443,598	5	Members contribution	on			
Halis International LTD 2,662,986 2,443,598		HSIL Limited			180	180
					2,662,986	2,443,598
					2,663,166	2,443,778

(Expressed in Euro)		
	2015	2014
	EUR	EUR
Profit and loss account		
6 Result from interests in group entities		
Dividends	-	
		_
7 General and administrative expenses		
Management fees	3,825	3,825
Tax advisory fees	1,250	1,250
Bank charges	613	810
Other general expenses	1,066	1,066
	6,754	6,951

#### Personnel

The COOP did not employ any personnel and hence incurred no wages, tax, salaries or related social security charges during the period under report, nor during the previous year.

April 13, 2015

Mr. S. Somany

Mr. B.M. Cornelissen