

**Alchemy International Cooperatief U.A.**

Amsterdam

ANNUAL REPORT

31 March 2015

## Financial report

## Table of contents

Report by the Board	1
Financial statements	
Balance sheet as at 31 March 2015	2
Profit and loss account for the year ended 31 March 2015	3
Cash flow statement for the year ended 31 March 2015	4
Notes to the financial statements	5

**Alchemy International Cooperatief U.A., Amsterdam**

**Report by the Board**

The Board herewith submit the financial statements of Alchemy International Cooperatief U.A. (the COOP) for the financial year ended 31 March 2015.

**General**

The COOP was incorporated under Dutch law on 24 April 2009. Its principal activities are to act as a holding and finance company.

**Overview of activities**

There was no significant change in the activities of the Company compared to previous years.

**Financial results**

During the period under report the COOP recorded a loss of EUR 6,613 (2013: EUR 7,304 loss).

**Expected future developments**

For the next financial year the board expect virtually no change in the nature of the business of the COOP.

**Post-balance sheet events**

No major post-balance sheet events occurred which could have a material effect on the accounts.

Amsterdam, 13 April 2015



Mr. S. Somany



Mr. B.M. Cornelissen

Alchemy International Cooperatief U.A., Amsterdam

**Balance sheet as at 31 March 2015**

*(after proposed appropriation of net result and expressed in Euro)*

	Notes	2015	2014
<b>ASSETS</b>			
<b>Fixed assets</b>			
Investment in group entities	1	2,644,834	2,425,446
		<u>2,644,834</u>	<u>2,425,446</u>
<b>Current assets</b>			
Cash at banks	2	211	1,715
Pre-payments		-	-
		<u>211</u>	<u>1,715</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Amounts owed to group entity	3	25,981	20,872
Accrued expenses	4	2,670	2,670
		<u>28,651</u>	<u>23,542</u>
<b>Total assets less liabilities</b>		<u><u>2,616,394</u></u>	<u><u>2,403,619</u></u>
<b><u>Members contribution &amp; result</u></b>			
Contribution	5	2,663,166	2,443,778
Accumulated result		(46,772)	(40,159)
<b>Total equity</b>		<u><u>2,616,394</u></u>	<u><u>2,403,619</u></u>

The accompanying notes form an integral part of these financial statements.

Alchemy International Cooperatief U.A., Amsterdam

**Profit and loss account for the year ended 31 March 2015**

*(Expressed in Euro)*

	Notes	2015	2014
<b>Holding activities</b>			
Result from interests in group entities	6	<u>-</u>	<u>-</u>
		-	-
<b>Other income and (expenses)</b>			
Currency exchange results		141	(353)
General and administrative expenses	7	<u>(6,754)</u>	<u>(6,951)</u>
		(6,613)	(7,304)
<b>Net result before taxation</b>		<u>(6,613)</u>	<u>(7,304)</u>
<b>Taxation</b>	8	-	-
<b>Net result</b>		<u><u>(6,613)</u></u>	<u><u>(7,304)</u></u>

The accompanying notes form an integral part of these financial statements.

Alchemy International Cooperatief U.A., Amsterdam

**Cash flow statement for the year ended 31 March 2015**

*(Expressed in Euro)*

---

Result year	(6,613)
Investments	(219,388)
Prepayments	0
Amount owed to group entity	5,109
Accrued expenses	0
Contribution members	219,388
Total cash flow	<u>(1,504)</u>
Opening cash and cash equivalents 01-04-2014	1,715
Closing cash and cash equivalents 31-03-2015	<u>211</u>
	<u>(1,504)</u>

## Alchemy International Cooperatief U.A., Amsterdam

(Expressed in Euro)

			2015	2014
			EUR	EUR
<b>Balance sheet</b>				
<b>1 Investment in group entities</b>				
<b>Name</b>	<b>Legal seat</b>	<b>Owned</b>		
HAAS International B.V.	Amsterdam	100.00%	2,644,834	2,425,446
			<u>2,644,834</u>	<u>2,425,446</u>
The movements in investment in group entities have been as follows:				
		<b>EUR</b>		
Balance at 1 April		2,425,446		
Investments		219,388		
Desinvestments		-		
Write down of book value		-		
Closing balance at 31 March		<u>2,644,834</u>		
<b>2 Cash at banks</b>				
Current account			211	1,715
			<u>211</u>	<u>1,715</u>
Cash at banks is available upon demand.				
<b>3 Amounts owed to group entity</b>				
HAAS International B.V.			25,981	20,872
			<u>25,981</u>	<u>20,872</u>
<b>4 Accrued expenses</b>				
Management fees			1,157	1,157
Tax advisory fees			1,513	1,513
			<u>2,670</u>	<u>2,670</u>
<b>5 Members contribution</b>				
HSIL Limited			180	180
Halis International LTD			2,662,986	2,443,598
			<u>2,663,166</u>	<u>2,443,778</u>



Alchemy International Cooperatief U.A., Amsterdam


(Expressed in Euro)


	2015	2014
	EUR	EUR
<b>Profit and loss account</b>		
<b>6 Result from interests in group entities</b>		
Dividends	-	-
	-	-
<b>7 General and administrative expenses</b>		
Management fees	3,825	3,825
Tax advisory fees	1,250	1,250
Bank charges	613	810
Other general expenses	1,066	1,066
	6,754	6,951

**Personnel**

The COOP did not employ any personnel and hence incurred no wages, tax, salaries or related social security charges during the period under report, nor during the previous year.

April 13, 2015

✓   
Mr. S. Somany

  
Mr. B.M. Cornelissen