



**MR. SANDIP SOMANY RECOGNIZED AMONGST
“INSPIRING BUSINESS LEADERS OF INDIA”**

New Delhi, April 14, 2016: Mr. Sandip Somany, Joint Managing Director, HSIL Limited was recognized for his inimitable leadership at the Economic Times ‘Inspiring Business Leaders’ award function, recently held in Mumbai.

Mr. Somany came into the HSIL fold way back in 1982 as a trainee after completing his academics bursting with ideas and enthusiasm. It took close to a decade and more to see the fruition of his plans, after the joint family ownership was dissolved and he took upon the reins of HSIL business. Bringing in a radical shift in the way business was conducted, he introduced a decentralized leadership structure to speed up the decision making process. And, barely a year after the split in 1996, HSIL celebrated its milestone of crossing INR 100 Cr, 36 year after its incorporation. Thereafter it took just 10 years for HSIL to reach INR 1000 Cr as an independent entity.

Today, HSIL driven by its flexible growth strategy is an INR 2000 Cr entity with dominating presence across several business verticals, building products, packaging products and the newly introduced home comfort category dealing with purification products, water heaters.

Mr. Deepak Lamba, President, TCL-BCCL and Mr. Niranjan Hiranandani, Managing Director, Hiranandani Group presented the award at the Economic Times Inspiring Leadership Award function, which also saw several industry stalwarts being recognized.

About HSIL

HSIL Limited constitutes of two primary business divisions, Building Products and Packaging Products Divisions. In 2015, HSIL introduced a new consumer business vertical under its Building Products Division and introduced two new product lines; water-heaters, ‘hindware-atlantic’ in a co-branded marketing initiative with Groupe Atlantic, France, specialist thermal comfort solution provider in Europe. The company also introduced a new brand ‘moonbow’ to offer ‘purification’ products, air-purifier, being the first.

For further information:

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