

hindware

November 11, 2016

- (1) The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
- (2) National Stock Exchange of India Limited
Exchange Plaza ,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

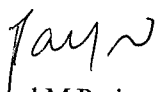
Dear Sir,

We had previously informed the stock exchange, vide our letter dated January 16, 2015, that the Company has entered into an exclusive distribution agreement with Atlantic International (“**Distribution Agreement**”), for selling and distributing, in India and other territories, domestic water heaters (“**Product**”) manufactured by Atlantic International, under the joint brand name “**Hindware Atlantic**”.

The Company now propose to set up a semi knocked down assembly line for manufacturing the Products, which Products will continue to be distributed through the Distribution Agreement. In furtherance to the above, the Company has entered into the following agreements: (i) a Know How Licensing Agreement dated 11th November, 2016; and (ii) a Component Sale and Purchase Agreement dated 11th November, 2016. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in the enclosed Annexure.

Further updates in this regard will be provided as and when required.

For HSIL Limited


Payal M Puri
Company Secretary
Encl..- Annexure

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

Corporate Office: 301-302, IIIrd Floor Park Centra, Sector-30, NH-8, Gurgaon, Haryana - 122 001. T +91-124-4779200, F +91-124-4292898/99

Registered Office: 2, Red Cross Place, Kolkata, West Bengal - 700 001. T +91-33-22487406/07, F +91-33-22487045

marketing@hindware.co.in | www.hindwarehomes.com | CIN No. - L51433WB1900PLC024539



India's most awarded & certified bathroom products company

ANNEXURE

1. Component Sale and Purchase Agreement dated November 11, 2016

S.No.	Particulars that Need to be Provided	Comments
1.	Name(s) of parties with whom the agreement is entered;	An affiliate of Groupe Atlantic, France
2.	Purpose of entering into the agreement;	Purchasing of enameled tanks for water heaters in order to incorporate such enameled tanks into the Product.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	None.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The agreement contemplates purchase of enameled tanks for water heaters.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	The transaction is not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

For HSIL LIMITED

Jay
Company Secretary

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2. Know How Licensing Agreement dated November 11, 2016

S.No.	Particulars that Need to be Provided	Comments
1.	Name(s) of parties with whom the agreement is entered;	An affiliate of Groupe Atlantic, France.
2.	Purpose of entering into the agreement;	Grant of technical know-how and provision of certain services in order to facilitate setting-up of the assembly line for the Products.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	None.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The agreement stipulates grant of technical know- how to the Company on an exclusive basis to set up the assembly line for production of the Products in the Company's facility in India.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	The transaction is not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

For HSIL LIMITED

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