

NEAPS/ BSE ONLINE

18th May, 2017

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sirs,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company, at its meeting today, constituted a "Strategic Initiative Committee of Directors" to evaluate various options in relation to the potential restructuring/ realignment of the Company's businesses with a view to streamlining businesses, accessing varied sources of funds by unlocking the intrinsic value of the Company's assets, achieving cost efficiencies, optimizing operations and increasing shareholder value. The Board also authorized the said Committee to engage best external advisors and law firms of the country to assist with such evaluation.

For HSIL LIMITED


(Payal M Puri)
Company Secretary

Name: Payal M. Puri
Address: IA 35A, Phase 1 Ashok Vihar, Delhi - 110052
Membership No. 16068

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

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