

NEAPS/ BSE ONLINE

30th May, 2019

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/ Madam,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on consolidated basis, in accordance with the format specified in the accounting standards, for half year ended 31st March, 2019.

This is for your information and record.

Thanking you,

For **HSIL LIMITED**



(Payal M Puri)
Company Secretary

Name: Payal M. Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No. 16068

Encl. As above

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

Corporate Office: 301-302, IIIrd Floor Park Centra, Sector-30, NH-8, Gurgaon, Haryana - 122 001. T+91-124-4779200, F +91-124-4292898/99

Registered Office: 2, Red Cross Place, Kolkata, West Bengal - 700 001. T +91-33-22487407/5668

marketing@hindware.co.in | www.hindwarehomes.com | CIN No. - L51433WB1960PLC024539

Related party transactions during the period 01.10.2018 to 31.03.2019

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

List of related parties

Relationship

Key management personnel (KMP)

Name of related party

Executive directors

Dr. Rajendra Kumar Somany (Chairman & Managing Director)

Mr. Sandip Somany (Vice Chairman & Managing Director)

Executives

Mr. Sandeep Sikka (CFO)

Ms. Payal M Puri (CS)

Non-executive directors

Mrs. Sumita Somany

Mr. G.L. Sultania

Mr. Ashok Jaipuria

Mr. V.K. Bhandari

Mr. N.G. Khaitan

Mr. Salil Bhandari

Dr. Rainer Siegfried Simon

Subsidiaries

Hindware Home Retail Private Limited

Somany Home Innovation Limited (incorporated on 28 September 2017)

Brilloca Limited (incorporated on 2 November 2017) (Subsidiary of Somany Home Innovation Limited)

Luxxis Heating Solutions Private Limited (incorporated on 26 December 2017)

Halis International Limited, Mauritius

Alchemy International Cooperatief U.A. (subsidiary of Halis International Limited)

Haas International B.V. (subsidiary of Alchemy International Cooperatief U.A.)

Queo Bathroom Innovations Limited, UK (subsidiary of Haas International B.V.)

Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company

Textool Mercantile Private Limited

Paco Exports Limited

Soma Investments Limited (merged with Paco Exports Limited w.e.f. 21 January 2019)

New Delhi Industrial Promotors and Investors Limited (merged with Paco Exports Limited w.e.f. 21 January 2019)

Khaitan & Co., LLP

G.L. Sultania & Co.

Post employment benefit plan

Somany Provident Fund Institution (ceased to be related party w.e.f. 30 May 2018)



The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis.

6 Months period ended 31.03.2019

(₹ in lakh)

Particulars	Subsidiaries	Key management personnel and their relatives	Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company
Transactions during the year			
Rent paid			
Textool Mercantile Private Limited	-	-	1.24
Payment for professional services (net of GST)			
Khaitan & Co. LLP	-	-	0.51
G.L. Sultania & Co.	-	-	6.25
Interest received			
- From Somany Home Innovation	0.61	-	-
Sales to subsidiary			
- To Hindware Home Retail Private Limited (net of tax)	270.91	-	-
Reimbursement of expenses			
- To Hindware Home Retail Private Limited	2.35		
Investment made			
Halis International Limited			
- Equity component in redeemable preference shares of Halis International Limited	64.36	-	-
Loans given			
- Somany Home Innovation Limited	12.00	-	-
- Salary advance	-	10.00	-
Contribution made			
- Somany Provident Fund Institution	-	-	202.85
Remuneration to key management personnel *			
Dr. Rajendra Kumar Somany	-	357.50	-
Mr. Sandip Somany	-	392.13	-
Mr. Sandeep Sikka	-	101.49	-
Ms Payal M Puri	-	25.70	-
Commission and other payments to non-executive directors			
		111.46	-
Balance outstanding at the year end			
Hindware Home Retail Private Limited - loan component	78.06	-	-
Hindware Home Retail Private Limited - other receivables	96.77	-	-
Somany Home Innovation Limited - Loan	18.00	-	-
Salary advance	-	6.67	-
Remuneration payable			
Dr. Rajendra Kumar Somany	-	160.28	-
Mr. Sandip Somany	-	228.80	-
Non-executive directors	-	109.36	-
Mr. Sandeep Sikka	-	6.78	-
Ms. Payal M Puri	-	2.63	-

* exclusive of provision for future liability in respect of gratuity and leave encashment which is based on actuarial valuation done on Company as a whole.

