

NEAPS/BSE ONLINE

28th February, 2020

The Corporate Relationship Dept., BSE Ltd., Phiroze Jeejeebhoy Towers, 1st Floor, New Trading Ring Rotunda, Dalal Street, Mumbai - 400 001

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Subject: Reaffirmation of Credit ratings by CARE Ratings Limited (CARE)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) has **reaffirmed** the credit ratings assigned to the Commercial Paper Issue and Bank Facilities of the Company with revision in the amount involved in the aforesaid facilities post effectiveness of the Composite Scheme of Arrangement (Demerger) between the Company, Somany Home Innovation Limited and Brilloca Limited.

The details of credit ratings are mentioned hereunder:

Facilities	Existing Amount	Revised Amount	Rating	Remarks
	(Rs. in Crore)	(Rs. in Crore)		
Commercial	300.00	100.00	CARE A1+ (A	Reaffirmed
Paper			One Plus)	
Long term Bank	1309.40	1194.00	CARE A+;	Reaffirmed
Facilities			Stable (Single	
			A Plus;	
			Outlook:	
			Stable)	
Short Term Bank	285.00	200.00	CARE A1+ (A	Reaffirmed
Facilities			One Plus)	

Kindly take above information on your record.

For HSIL Limited

(Pulkit Bhasin) Company Secretary

Name:

Pulkit Bhasin

Address:

301-302, 3rd Floor, Park Centra, Sector-30, NH-8, Gurugram-122001

Membership No.

27686