

#### NEAPS/BSE ONLINE

10<sup>th</sup> June, 2020

The Corporate Relationship Dept., BSE Ltd., Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor, New Trading Ring Rotunda, Dalal Street, Mumbai - 400 001

Listing Department National Stock Exchange of India Limited Plot No. C/1, Block-G Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir/Ma'am,

Sub: <u>Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020 pursuant</u> to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we would like to inform you that the Board of Directors in its meeting held on 10<sup>th</sup> June, 2020 has, inter alia, approved the following items:

- a) Audited Financial Results including Segment wise Revenue and Results for the fourth quarter and year ended 31<sup>st</sup> March, 2020 along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the year ended 31<sup>st</sup> March, 2020, duly recommended by the Audit Committee in its meeting held on 10<sup>th</sup> June, 2020, pursuant to Regulations 30 and 33 of the Listing Regulations and the same is attached herewith.
- b) Auditors' Report on Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 issued by M/s. Lodha and Co., Chartered Accountants and the same is attached herewith.
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3) (d) of Listing Regulations with respect to Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020 and the same is attached herewith.

Further, the Board has recommended payment of Dividend @ 150% i.e. Rs. 3 (Rupees Three) per equity share of Rs. 2/- each for the year ended 31<sup>st</sup> March, 2020 subject to the approval of the Shareholders at the 60<sup>th</sup> Annual General Meeting scheduled to be held on 19<sup>th</sup> September, 2020 and will be credited/dispatched on or before 29<sup>th</sup> September, 2020 to the shareholders entitled for the same.

The meeting of Board of Directors commenced at 3:15 pm and concluded at 05:45 pm.

This is for your reference and record.

For HSIL LIMITED repir

(Pulkit Bhasin)Company SecretaryName:Pulkit BhasinAddress:301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH-8, Gurugram-122001Membership No.27686Encl: As above

**HSIL Limited** 

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200 Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539

| Interfactor         Endeding         Tenthen         Endention         Endention           Interfactor         Endention         Endention         Endention         Endention         Endention           Interfactor         Endention         Endention         Endention         Endention         Endention         Endention           Interfactor         Endention         Endention         Endention         Endention         Endention         Endention           Interfactor         Endention         Endention         Endention         Endention         Endention         Endention           Interfactor         Endention </th <th>Anticlement         (a. 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1</th> <th>PART I<br/>STATEN</th> <th>REGO. OFFICE: Z, RED CROSS PLACE, KOLKATA-700 001<br/>Website: www.hsilgroup.com Email: hsilinvestors@hsilgroup.com CIN : L51433WB196C<br/>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020</th> <th>4</th> <th>CIN: L51433WB1960PLC024539</th> <th>9 TEL: 033-22487407/5668</th> <th></th> <th></th>   | Anticlement         (a. 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1   | PART I<br>STATEN | REGO. OFFICE: Z, RED CROSS PLACE, KOLKATA-700 001<br>Website: www.hsilgroup.com Email: hsilinvestors@hsilgroup.com CIN : L51433WB196C<br>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020 | 4                                 | CIN: L51433WB1960PLC024539   | 9 TEL: 033-22487407/5668   |                               |  |
|---|---|------------------|---|-----------------------------------|--|--|-------------------------------|--|
| Performation         Transition of a standard standa  | Intending in the intensitie intensitie in the intensitie intensitie in the intensitie intensintensi intensitie intensitie intensitie intensitie intensitie i |                  |   |                                   | 100 m 1000 m 100 m 100 m 100 m 100 m 100 m | Standalone   |                               | (Rs. in crore)                         |
| Particulars         Particulars         (unatters)         (unat   | Predicate         Intradicate   |                  |   | 3 months ended<br>31st March 2020 | Preceding 3 months<br>ended<br>31st December 2019  | Corresponding<br>3 months ended<br>31st March 2019   | Year ended<br>31st March 2020 | Year ended<br>31st March 2019          |
| Bute definition         Description         Description <thdescription< th=""></thdescription<>   | Burdential<br>(matching)         Description<br>(matching)         Description<br>(matching) <thdescription<br>(matching)         Description<br/>(matching)<th></th><th>Particulars</th><th>(Audited)</th><th>(Daudited)</th><th>(Audited)<br/>Restated</th><th>(Audited)</th><th>(Audited )<br/>Restated</th></thdescription<br>  |                  | Particulars   | (Audited)                         | (Daudited)   | (Audited)<br>Restated  | (Audited)                     | (Audited )<br>Restated                 |
| Network free         4931         71.17         339.07         339.07           Teach interaction         463.1         464.1         23.39         23.39           Teach interaction         463.1         56.13         31.97.4         32.39         20.30           Teach interaction         10 contraction         33.10         56.13         31.97.4         32.30         27.36           Teach interaction         10 contraction         33.10         56.13         31.97.4         55.30         25.3  | Open function         (4.10)         (4.21)         (4.21)         (4.21)         (4.20)  |                  |   | Post -Scheme<br>(Refer note 2)    | Post -Scheme<br>(Refer note 3)   | Post -Scheme<br>(Refer note 3(a) & (c))  |                               | Post-Scheme<br>(Refer note 3(a) & (c)) |
| Offer         Understand         64.13         64.45         1.97.85         1.97.85           Text Interaction         1.05.13         1.55.13         1.57.13         5.5.1.3         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.2.8         5.5.5.6 <t< td=""><td>Outer term         Outer term         <thouter term<="" th="" thouter=""> <thouter term<="" th=""></thouter></thouter></td><td>- :</td><td>Revenue from operations</td><td>461.03</td><td>, 489.11<br/>5.08</td><td>471.47<br/>23.38</td><td>1,859.07<br/>20.30</td><td>1,604.76<br/>39.19</td></t<>  | Outer term         Outer term <thouter term<="" th="" thouter=""> <thouter term<="" th=""></thouter></thouter>  | - :              | Revenue from operations   | 461.03                            | , 489.11<br>5.08   | 471.47<br>23.38  | 1,859.07<br>20.30             | 1,604.76<br>39.19                      |
| Between         Effection         155.13         173.61         150.01         73.61           1 Concretance         1 Concretance         1.15.9         33.10         54.90         73.61           1 Concretance         1 Concretance         1.15.9         33.11         54.90         73.66           1 Concretance         1 Concretance         3.64         3.33.1         54.90         73.66           1 Concretance         1 Concretance         3.64         3.33.1         54.90         27.46           1 Concretance         3.64         3.33.1         54.90         27.46         54.90         27.46           1 Concretance         3.64         3.33.1         54.90         3.33.6         3.33.6         3.33.6           1 Concretance         3.64         3.34.1         54.90         3.33.6         3.33.6         3.33.6           1 Concretance         3.64         3.34.1         3.33.6         3.3.3.6         3.3.6  | Between end         165.13         175.61         165.13         155.13         155.01         7.55.73         25.57         25.57           8) Normane of recolverates         (1.51.7)         (5.1.1)  | = =              | Uther income ([+1])   | 468.13                            |  | 494.85   | 1,879.1                       | 1,643.95                               |
| 1         | 1       9       3.10       3.10       3.10       3.10       3.10       3.10       3.11       3.10       3.11  | >                | Expenses  | 165.19                            | 197.48   | 160.07   | 725.67                        | 603.68                                 |
| c)         C) <thc)< th="">         C)         C)         C)&lt;</thc)<>  | c) Change in inversion: of finituate good, stack-in-track and work-in-program(1, 21)(56.71)(9, 9)(1, 9)(1, 9)e) Finite cont $31, 43$ $32, 53$ $31, 33$ $32, 33$ <t< td=""><td></td><td>a) cost of materials consumed<br/>b) Purchases of stock-in-trade</td><td>12.59</td><td>33.10</td><td></td><td>46.03</td><td></td></t<>   |                  | a) cost of materials consumed<br>b) Purchases of stock-in-trade   | 12.59                             | 33.10  |  | 46.03                         |  |
| of finances benefits access $3.3.4$ $3.5.3$ $3.2.6$ $3$   | (f) finitions benefits extential $3.3.4$ $3.3.4$ $3.3.4$ $3.3.4$ $3.3.6$ $3.3.4$ $3.3.6$ <  |                  | c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress  | (1.67)                            | (36.71)  | 6.67   | (81.90)                       | 72.7                                   |
| ()     <  | 1     0     33.1     35.5     32.3     32.3       1     0     97.47     90.35     91.35     31.46       1     0     97.47     90.35     91.35     31.24       1     0     97.47     90.35     91.45     31.24       1     0     91.47     10.55     46.56     49.56     31.24       1     0     10.00     10.55     46.56     49.56     31.24       1     0     10.00     10.55     46.56     49.56     31.24       1     0     10.00     10.00     10.00     10.20     10.20       1     0     10.00     10.00     10.00     10.20     10.20       1     0     10.00     10.00     10.20     10.20     10.20       1     0     0     10.00     10.20     10.20     10.20       1     0     0     3.8     10.56     10.20     10.20       1     0     0     3.8     10.56     10.20     10.20       1     0     0     3.8     10.56     10.20     10.20       1     0     0     0     3.8     10.56     10.20       1     0     0   |                  | d) Employee benefits expense  | 18,81                             | 17.52  | 21.96  | 73.48                         | 58.98                                  |
| 9 powe and fuel         9147         9036         9138         9138           10 Other experted         660.55         91.13         333.45         333.45           Torial experted from the internet (internet)         7.36         460.56         455.66         455.69         1,864.27           Event before excent (internet)         1         1         1         1,400         2.211         1,4100           Event before excent from tustiness reconstruction reactive         1         1,400         2.212         1,4100           Event before exc         1         1,400         2.213         1,4100         2.213         1,4100           Event before exc         1         1,4100         2.213         1,4100         2.213         1,4100           Event text         1         0         1,4100         2.213         1,4100         2.213         1,4100           Event text         1         0         1         2.420         2.431         4.205         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565         2.565  | g powe         31.9         30.35         31.33         32.32           Telefenere (IV)         71.0         32.23         32.33         32.33           Telefenere (IV)         460.55         71.36         32.32.6         466.65         74.30         32.45           Telefenere (IV)         2.45         645.65         74.30         2.45         460.45         3.40.42           Exercitement (IV)         2.45         2.45         2.45         2.45.1         2.40.42           Exercitement (IV)         2.45         2.45         2.45.1         2.40.42         2.40.42           Exercitement (IV)         2.40         2.43         2.43.1         2.40.42         2.40.42           Intervent exercitient exercitie  |                  | <ul> <li>f) Depreciation and amortization expense (Refer note 5)</li> </ul>   | 35,45                             | 32,31  | 36.38  | 142.88                        | 131.31                                 |
| In Christiener Section         Note the exceptional theme and tax (II-VV)         T-SS         66.465         465.55         1.864.37           Prefit befree exceptional item free free exceptional item free exception measure         7.53         2.271         1.2400           Prefit befree exceptional item free exception measure         1.400         7.33         2.431         1.400         2.211         1.400           Prefit befree exception measure         1.400         7.33         2.431         1.254         7.540           Tax expected exception measure         0.965         4.30         1.640         1.240         1.240           Tax expected exception measure         0.965         4.33         1.533         2.533         2.533         2.543           Tax expected exception extract         0.965         4.333         1.346         1.246         1.246           Tax expected exception extract         0.910         3.33         2.5.71         2.433         4.325         2.5.53         2.5.53 <td><math display="block"> \begin{array}{ c c c c c c c c c c c c c c c c c c c</math></td> <td></td> <td>g) Power and fuel</td> <td>81.97</td> <td>95.09<br/>59.08</td> <td>91.83</td> <td>352.28</td> <td>349.20</td>  | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   |                  | g) Power and fuel   | 81.97                             | 95.09<br>59.08   | 91.83  | 352.28                        | 349.20                                 |
| Point Reference         Construction         T_SIM         Construction         T_SIM         T_SIM <t< td=""><td>Interference of the determent of</td><td></td><td>h) Other expenses</td><td>14:10</td><td></td><td>169'57P</td><td>1.804.37</td><td>1.621.56</td></t<> | Interference of the determent of   |                  | h) Other expenses   | 14:10                             |  | 169'57P  | 1.804.37                      | 1.621.56                               |
| Exerptional item (lefer rote 7) $(2,211)$ $(2,211)$ $(2,01)$ Priority for business reconstruction reserve $7,400$ $2.31$ $(4,00)$ Priority for business reconstruction reserve $7,400$ $2.31$ $(4,00)$ Priority expense $7,500$ $6.66$ $4.30$ $4.04$ $7.500$ Priority expense $7.500$ $6.66$ $4.30$ $4.04$ $12.24$ $7.500$ $6.660$ $(4.30)$ $(4.04)$ $(2.2.4)$ $4.04$ $7.500$ $6.660$ $4.30$ $6.660$ $4.30$ $4.04$ $12.56$ $7.500$ $8.31$ $5.53$ $8.31$ $5.53$ $8.52$ $2.530$ $0$ other comprehention $4.30$ $8.31$ $5.53$ $8.52$ $2.530$ $0$ other comprehention $6.60$ $8.31$ $5.53$ $8.52$ $2.531$ $0$ other comprehention $6.60$ $8.31$ $5.53$ $8.52$ $2.543$ $0$ other comprehention $6.60$ $6.60$ $6.60$ $6.2$  | Exerptional item (acter note 7) $(2,0,0)$ $(2,2,1)$ $(14,0,0)$ Less Transfer from business reconstruction reserce         7,340         2,321 $(14,0,0)$ Less Transfer from business reconstruction reserce         7,340         2,321 $(14,0,0)$ Less Transfer from business reconstruction reserce         7,340         2,321 $(14,0,0)$ Tax expenses         0.05         4,30 $(4,30)$ $(4,0,0)$ $(2,2,3)$ 1 Minimum business reconstruction reserce         0.353         2,321 $(12,34)$ $(2,2,34)$ 2 Earlier year tax         0.05 $4,20$ $8,31$ $15,57$ $35,53$ $26,53$ 1 Other comprehending from the restastified to profit or loss $3,33$ $15,77$ $35,53$ $26,53$ 1 Other comprehension from the restastified to profit or loss $10,30$ $(0,0,0)$ $(13,24)$ $40,23$ 2 (1) Instant tax         (1) Instant tax $(10,0,0)$ $(3,0,0)$ $(4,0,0)$ $(12,24)$ 2 (1) Instant tax         (1) Instant tax $(10,0,0)$ $(2,0,0)$ $(3,0,0)$ $(4,0,0)$ $(4,0,0)$ 2 (1) Instant tax </td <td>4-</td> <td>I total expenses (IV)<br/>Profit before excentional items and tax (III-IV)</td> <td>7.58</td> <td></td> <td>49.16</td> <td>75.00</td> <td>22.39</td>  | 4-               | I total expenses (IV)<br>Profit before excentional items and tax (III-IV)   | 7.58                              |  | 49.16  | 75.00                         | 22.39                                  |
| less: Transfer from business reconstruction retere $7,30$ $2.421$ $2.421$ $2.420$ Part Peeffore tax         7,50 $7,50$ $2.431$ $4,04$ $12,294$ $75,00$ Tax expenses $3$ Current tax $0.56$ $4,30$ $4,04$ $12,294$ $75,00$ Tax expenses $3$ Current tax $0.56$ $(4,30)$ $(4,04)$ $(12,294)$ Tax expenses $0.6$ Current tax $0.6$ ( $6,04$ $(12,294)$ $(22,62)$ $(23,63)$ Tax expenses (VII) $3.33$ $3.33$ $3.35$ $3.553$ $3.553$ $3.553$ $3.553$ $3.553$ $3.553$ $3.553$ $4.56$ $(11,51)$ Tax expenses (VII) $3.33$ $0.244$ $1.544$ $3.53$ $3.553$ $4.56$ $4.56$ $4.56$ $4.56$ $4.56$ $1.534$ $4.56$ $1.534$ $4.56$ $1.534$ $4.56$ $1.546$ $1.534$ $1.546$ $1.534$ $1.546$ $1.546$ $1.546$ $1.546$ $1.54.54$ $2.533$ $2.533$  | Less: Transfer from buriness reconstruction reserve $2430$ $4.232$ $4.2431$ $4.9145$ $75.00$ Targeness3 Current tax0.066 $4.30$ $4.04$ $12.346$ $75.00$ Targeness3 Current tax0.066 $(4.30)$ $(4.30)$ $(4.30)$ $(4.30)$ $(2.24)6$ 1 Christiant anternative tax0.066 $(4.30)$ $(4.30)$ $(4.30)$ $(2.34)6$ $(2.24)6$ 1 Entitiz yea tax0.0166 $(4.30)$ $(4.30)$ $(4.30)$ $(2.34)6$ $(2.34)6$ 1 Entitiz yea tax0.0166 $(4.30)$ $(2.34)6$ $(2.34)6$ $(2.34)6$ 1 Prefered tax charge/(henefit) $3.33$ $3.530$ $3.553$ $2.553$ 1 Defered tax charge/(henefit) $3.336$ $1.570$ $3.353$ $2.656$ 1 Offer comprehensive income fact of tax) $(10.16)$ $(2.34)6$ $(1.3.51)6$ 1 Offer comprehensive income fact of tax) $(10.16)$ $(2.34)6$ $(1.3.51)6$ 1 Offer comprehensive income fact of tax) $(10.16)$ $(2.34)6$ $(1.3.53)6$ $(2.35)6$ 1 Offer comprehensive income fact of tax) $(10.16)$ $(2.34)6$ $(1.3.5)6$ $(2.35)6$ 1 Offer comprehensive income fact of tax) $(1.3.54)6$ $(2.34)6$ $(2.35)6$ $(2.32)6$ 1 Online comprehensive income for the reclastified to profit or isos $(2.32)6$ $(2.34)6$ $(2.34)6$ 1 Online comprehensive income for the reclastified to profit or isos $(2.32)6$ $(2.34)6$ $(2.34)6$ 1 Online comprehensive income for the reclastified to profit or iso   | 15               | Exceptional item (Refer note 7)   | (14.00)                           | -  | (12.2)   | (14.00)                       | 5                                      |
| Profit before tax         Accord  | Pronth Periner and<br>Transmission         Constrained<br>al Current fax         Current fax         Current fax           al Current fax         al Current fax         0.056         (4.30)         (4.04)         (12.34)           b Minimum alternative at<br>al Current fax         (16.04)         (12.34)         (4.04)         (12.34)           b Minimum alternative at<br>al Current fax         (16.04)         (12.34)         (4.04)         (12.34)           c Staffer (var-<br>al current fax charge(benefit)         al 2.30         (4.04)         (12.34)         (4.04)           Tax expenses (MI)         al 2.33         3.33         (15.70)         3.33         (4.04)         (13.51)           Tax expenses (MI)         al 2.570         3.33         (5.24)         (13.51)         (13.54)           Other completerative income fax off (MI)         (10.81)         (0.24)         (14.13)         (13.51)           (MI) income tax relating to profit or loss         (10.81)         (0.24)         (14.13)         (13.54)           (MI) income tax relating to income fast diametities income fast diamotities income fast diamotities income fast diamotities income fast diamotities (fib/TA) (Var/ (e)/W(fi))         (14.43)         (13.54)           Teal comprehension (fib/TA) (Var/ (e)/W(fi))         (14.43)         (14.43)         (13.54)         (2.34) <td>1</td> <td>Less: Transfer from business reconstruction reserve</td> <td>14.00</td> <td>200 T</td> <td>12.2</td> <td>14.00</td> <td>35 44</td>  | 1                | Less: Transfer from business reconstruction reserve   | 14.00                             | 200 T  | 12.2   | 14.00                         | 35 44                                  |
| i actorentes<br>a corrent tax<br>b Minimum alternative etx0.954.304.0412.34b Minimum alternative<br>c Endier vaer tax<br>c Endier vaer tax<br>(1) Intern tax value tar endires of tax)<br>(1) Intern tax value tar endires of tax<br>(1) Intern tax and anorthation (EnDrA) (VarW (e)AVV(e)A   | interaction0.964.304.0412.94a) Current as<br>a) Current as<br>b) Minimum alternative tax0.964.304.0412.94b) Minimum alternative tax(0.95)(1.30)(4.00)(2.24)c) Entifer year taxc) Entifer year tax(1.30)(1.30)(1.30)(1.20)c) Entifer year tax(1.30) $3.33$ $3.33$ $3.55$ $3.553$ $3.553$ Tax expenses (MI) $3.33$ $3.33$ $3.570$ $33.53$ $3.553$ $3.658$ Tax expenses (MI) $3.33$ $3.570$ $33.53$ $3.658$ $3.658$ Contractomprehensive income tax relating to theme tax arealisatified to profit or fors $(1.0,11,51)$ $(1.2,41)$ $(1.1,51)$ (1) Income tax relating to theme tax will not be reclassified to profit or fors $3.33$ $3.570$ $33.53$ $3.658$ (1) Income tax relating to theme tax arealisation tax relating to theme tax $(3.0,16)$ $(3.24)$ $(1.1,51)$ (1) Income tax relating to theme tax arealisation tax relating to theme tax arealisation tax and amoritration (EUCTA) (v+W(H)) $5.446$ $3.436$ $4.02$ Total obter comprehensive income (EUCTA) (v+W(H)) $5.446$ $3.446$ $4.04$ Entilings before informe (DTA) $0.473$ $0.436$ $4.466$ $4.466$ Internet, deprediction texters) $0.573$ $0.566$ $2.333$ $0.533$ Internet, deprediction texters) $0.566$ $2.436$ $2.436$ $0.436$ Internet, deprediction texters) $0.561$ $2.331$ $0.566$ I   | =                | Profit before tax   | 9C1                               |  | DT-Ct  |                               | 7077                                   |
| b) Minimum alternative tax(0.96)(4.30)(4.04)(12.94)c) Earlier year taxc) Earlier year tax(4.04)(12.94)(12.94)c) Earlier year taxc) Earlier year tax(1.01)(1.01)(1.01)(1.01)A c) Description(1.01)(1.01)(1.01)(1.01)(1.01)Profit for the period (VI) - VII) $3.33$ $3.33$ $3.53$ $3.53$ $3.53$ Profit for the period (VI) - VII) $3.53$ $3.53$ $3.53$ $3.53$ $3.642$ Cher comprehensive income (net of tax) $3.78$ $(1.0.81)$ $(0.24)$ $(1.1.51)$ $(1.1.51)$ Other comprehensive income (net of tax) $3.78$ $3.78$ $3.53$ $3.632$ $3.632$ Cull tame that will not be reclassified to profit or loss $3.78$ $0.23$ $4.56$ $4.03$ Cull comprehensive income for the period (KwO) $3.553$ $3.553$ $3.632$ $4.02$ Total comprehensive income for the period (KwO) $3.563$ $3.78$ $4.02$ $4.02$ Total comprehensive income for the period (KwO) $3.563$ $3.743$ $4.03$ $4.03$ Total comprehensive income for the period (KwO) $5.64$ $3.64.65$ $5.63$ Earlings before interest, depreciation, texned $1.446$ $1.446$ $1.446$ Cher equily share captar (GR 2.2) - acid 1 (not amutalteet) $0.47$ $2.431$ $0.033$ Earlings before interest, depreciation fearer) $0.47$ $2.431$ $0.033$ Earlings before interest, depreciation fearer) $0.46$   | b) Minimum alternative tax(056)(4.30)(4.04)(1.344)c) Entire vara taxc) Entire vara tax(3.30)(4.04)(1.344)c) Entire vara taxc) Entire vara tax(3.31)15.6326.58c) Entire vara tax(3.31)15.703.3326.56Tax expenses (Yun)3.3315.703.3.3326.58Profit for the period (Yui - Vul)3.3315.7033.5326.58Automprehension for loss(3.0)(0.24)(1.4.13)(1.1.51)(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.00)(0.24)(1.4.13)(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.6.5)(3.6.5)4.20(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.6.5)(3.6.5)4.3.6(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.6.5)(3.6.5)4.3.6(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.6.6)(3.6.6)4.3.6(A) hincome tax relating to lterns that will not be reclassified to profit or loss(3.6.6)(3.6.6)4.3.6(A) honce tax relating to lterns that will not be reclassified to profit or loss(3.6.6)(4.6.6)(4.6.6)(A) honce tax relating to lterns that will not be reclassified to profit or loss(3.6.6)(3.6.6)(4.6.6)(A) honce tax relating to lterns that will not be reclassified to profit or loss(3.6.6)(3.6.6)(3.6.6)(  | 1                | Tax expense<br>a) Current tax   | 0.96                              | 4.30   | 4.04   | 12.94                         | 4.97                                   |
| Clearler/vartax<br>of learler/vartax<br>(benefit)Clearler/vartax<br>(1 Exist)Clearler/vartax<br>(15:63)15:63<br>(15:63)3:53<br>(15:63)3:53<br>(15:63)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:53<br>(25:65)3:54<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65)3:55<br>(25:65) <td>Claimer Vear Tax<br/>I Claimer Vear Tax<br/>Tax exponses (Yun)<math>4.20</math><math>8.81</math><math>15.63</math><math>26.53</math><math>26.53</math>Tax exponses (Yun)<math>7.20</math><math>3.33</math><math>1.5.70</math><math>3.3.53</math><math>26.53</math><math>26.54</math>Profit for the period (Yul)<math>3.33</math><math>1.5.70</math><math>3.3.53</math><math>48.42</math><math>26.54</math>Other comprehensive income (net of tax)<math>(10.81)</math><math>(0.24)</math><math>(1.4.18)</math><math>(1.1.51)</math>Other comprehensive income (net of tax)<math>(10.81)</math><math>(0.3.6)</math><math>9.221</math><math>(1.3.51)</math>Other comprehensive income (net of tax)<math>(1.0.81)</math><math>(0.3.6)</math><math>9.221</math><math>(1.3.51)</math>Online tax enaliting to the reclassified to profit or loss<math>3.78</math><math>0.03</math><math>4.35</math><math>4.03</math>Incluime tax enaliting to the reclassified to profit or loss<math>1.3.65</math><math>1.3.65</math><math>1.3.65</math><math>2.3.33</math>Total other comprehensive income for the period (tax)<math>1.4.46</math><math>7.43</math><math>1.4.46</math><math>1.4.46</math>Eachings before interest, depredicing revaluation reserve)<math>1.4.46</math><math>1.4.46</math><math>1.4.46</math><math>2.4.36</math>Other equity (excluding revaluation reserve)<math>0.47</math><math>2.11</math><math>4.64</math><math>6.69</math>Earnings per share : [of fa. 2/- each ] (not annualized)<math>0.47</math><math>2.11</math><math>4.64</math><math>6.69</math>I additing revaluation reserve)<math>0.47</math><math>2.11</math><math>4.64</math><math>6.69</math>I additing revaluation reserve)<math>0.47</math><math>2.11</math><math>4.64</math><math>6.69</math>I additing revaluation reserve)<math>0.47</math><math>2.11</math><math>4.64</math><math>6.69</math>I additing revaluation reserve)<math>0.47</math><math>2.11</math><math>4.64</math><td></td><td>b) Minimum alternative tax</td><td>(0.96)</td><td>(4.30)</td><td>(4.04)</td><td>(12.94)</td><td>79.4)<br/>ET.S</td></td>   | Claimer Vear Tax<br>I Claimer Vear Tax<br>Tax exponses (Yun) $4.20$ $8.81$ $15.63$ $26.53$ $26.53$ Tax exponses (Yun) $7.20$ $3.33$ $1.5.70$ $3.3.53$ $26.53$ $26.54$ Profit for the period (Yul) $3.33$ $1.5.70$ $3.3.53$ $48.42$ $26.54$ Other comprehensive income (net of tax) $(10.81)$ $(0.24)$ $(1.4.18)$ $(1.1.51)$ Other comprehensive income (net of tax) $(10.81)$ $(0.3.6)$ $9.221$ $(1.3.51)$ Other comprehensive income (net of tax) $(1.0.81)$ $(0.3.6)$ $9.221$ $(1.3.51)$ Online tax enaliting to the reclassified to profit or loss $3.78$ $0.03$ $4.35$ $4.03$ Incluime tax enaliting to the reclassified to profit or loss $1.3.65$ $1.3.65$ $1.3.65$ $2.3.33$ Total other comprehensive income for the period (tax) $1.4.46$ $7.43$ $1.4.46$ $1.4.46$ Eachings before interest, depredicing revaluation reserve) $1.4.46$ $1.4.46$ $1.4.46$ $2.4.36$ Other equity (excluding revaluation reserve) $0.47$ $2.11$ $4.64$ $6.69$ Earnings per share : [of fa. 2/- each ] (not annualized) $0.47$ $2.11$ $4.64$ $6.69$ I additing revaluation reserve) $0.47$ $2.11$ $4.64$ <td></td> <td>b) Minimum alternative tax</td> <td>(0.96)</td> <td>(4.30)</td> <td>(4.04)</td> <td>(12.94)</td> <td>79.4)<br/>ET.S</td>   |                  | b) Minimum alternative tax  | (0.96)                            | (4.30)   | (4.04)   | (12.94)                       | 79.4)<br>ET.S                          |
| Tax express (VII)Tax express (VII)15.6526.58 $Profit for the period (VII - VII)$ $3.353$ $15.70$ $33.53$ $26.58$ $Or the comprehensive income (net of tax)(1.241)(1.412)(1.151)Or the comprehensive income (net of tax)(1.031)(0.24)(1.412)(1.151)Or the comprehensive income (net of tax)(1.031)(0.24)(1.412)(1.151)(1) income tax relating to them that will not be reclassified to profit or loss3.730.034.964.02(1) income tax relating to them that will not be reclassified to profit or loss3.730.2434.03(1) income tax relating to them that will not be reclassified to profit or loss3.730.2434.03(1) income tax relating to them that will not be reclassified to profit or loss3.734.034.03(2) interference income from tax relation, tax and amortization (EdDTA) (V+V (e)+V(f))5.1.441.3.7462.3.33Paid-up equity share capital (face value faz.2/- per share)1.4.461.4.461.4.465.4.46Chen equity share capital (face value faz.2/- per share)0.472.1.242.1.245.9.46Data capital (face value faz.2/- per share)1.4.461.4.465.4.465.4.46Earnings per share : (of fa. 2/- each ) (not annualized)0.472.1.242.1.245.4.46(a) black (Rac)(1.01)2.1.461.4.465.4.465.4.46(b) Diluted (Rac)$   | Tax exponses (YUI)Tax exponses (YUI)15.5026.58Prefit for the period (VII - VIII) $3.33$ $15.70$ $33.53$ $26.42$ Other comprehensive income (net of ray) $(1.151)$ $(0.24)$ $(1.151)$ $4.02$ Other comprehensive income (net of ray) $(0.24)$ $(1.0.81)$ $(0.24)$ $(1.1.51)$ Other comprehensive income $2x$ and $2x$ $2.3.78$ $0.08$ $4.96$ $4.02$ $(1)$ (Intent stratted) $(2.1.61)$ $(2.2.3)$ $(1.2.4)$ $(1.2.4)$ $(1)$ (Intent stratted) $(2.2.5)$ $2.3.78$ $0.08$ $4.96$ $4.02$ $(1)$ (Intent stratted) $(2.2.61)$ $2.3.54$ $2.3.31$ $4.02$ $(2.1.61)$ $(2.1.61)$ $(2.2.61)$ $1.4.46$ $2.3.36$ Total other comprehensive income $[X]$ $(2.61)$ $(1.4.10)$ $(1.7.49)$ Total other comprehensive income $[X]$ $(2.61)$ $1.4.46$ $1.4.46$ Total other comprehensive income $[X]$ $(2.61)$ $2.3.31$ $4.02$ Total other comprehensive income $[X]$ $(2.61)$ $(1.4.10)$ $(1.7.49)$ Total other comprehensive income $[X]$ $(2.61)$ $(2.61)$ $(2.61)$ Data comprehensive income $[X]$ $(2.61)$ $(2.61)$ $(2.61)$ Other equity (sectioning reserve)   |                  | c) Earlief Year tax<br>d) Deferred tax charge/(henefit)   | 4.20                              | 8.81   | 15.63  | 26.58                         |  |
| Profit for the period (VII - VII) $3.33$ $15.70$ $33.53$ $46.42$ Other comprehensive income (net of tax)Other comprehensive income (net of tax) $(1.4.13)$ $(1.1.51)$ Other comprehensive income (net of tax) $(1.0.81)$ $(0.24)$ $(1.4.13)$ $(1.1.51)$ (A)(I) thems that will not be reclassified to profit or loss $3.738$ $0.08$ $4.96$ $4.02$ (1) income tax relating to items that will not be reclassified to profit or loss $(7.33)$ $(0.24)$ $(1.4.13)$ $(1.1.51)$ (1) income tax relating to items that will not be reclassified to profit or loss $(7.33)$ $(0.24)$ $(1.4.13)$ $(1.4.13)$ (1) income tax relating to items that will not be reclassified to profit or loss $(7.33)$ $(0.24)$ $(1.4.13)$ $(1.4.13)$ (1) and other comprehensive income former (X) $(1.4.13)$ $(1.4.13)$ $(1.4.13)$ $(1.4.13)$ $(1.4.13)$ Total outper comprehensive income for none (X) $(1.4.13)$ $(1.4.13)$ $(1.4.13)$ $(1.4.13)$ Paid-up equity share capital (face value fis.2/- each ) (not amualized) $(1.4.4)$ $(1.4.4)$ $(1.4.4)$ Cher equity (excluding revaluation reserve) $(1.4.46)$ $1.4.46$ $1.4.46$ Earnings per share : (of R. 2/- each ) (not amualized) $0.47$ $2.12$ $2.12$ $4.66$ (b) Diluted (Rs.) $(1.6)$ Diluted (Rs.) $0.47$ $2.17$ $4.64$ $6.69$  | Profit for the period (VII - VII) $3.35$ $15.70$ $33.53$ $46.42$ Other comprehensive income (net of tax)(0.24)(1.4.13)(1.1.51)Other comprehensive income (net of tax)(1.0.41)(0.24)(1.4.13)(1.1.51)(1) Income tax relating to the reclassified to profit or loss $3.78$ 0.08 $4.96$ $4.02$ (1) Income tax relating to theme that will not be reclassified to profit or loss $3.73$ $0.16$ $(1.4.13)$ $(1.5.1)$ (1) Income tax relating to theme tax $(1.0.3)$ $(1.0.4)$ $(1.2.4)$ $(1.4.13)$ $(1.5.1)$ (1) Income tax relating to theme tax $(1.0.3)$ $(1.0.4)$ $(1.2.4)$ $(1.4.13)$ $(1.5.1)$ (1) Incomprehensive income tax relation tax and amoritration (EBIDTA) (V4W (e)4W(f)] $6.1.44$ $7.3.44$ $10.7.50$ $22.1.36$ Total comprehensive income to the precide (IX-A) $1.4.46$ $1.4.46$ $1.4.46$ $1.4.46$ $1.4.46$ Paid-up equity feactualing revaluation reserve) $0.47$ $2.1.7$ $2.1.36$ $2.4.34$ $0.035$ Other equity feactualing revaluation reserve) $0.47$ $2.1.7$ $2.1.3$ $4.64$ $6.63$ (1) Baak (Ra.) $0.47$ $2.1.7$ $2.1.7$ $2.63$ $6.63$ $6.63$ (2) Baak (Ra.) $0.47$ $2.1.7$ $2.1.7$ $4.64$ $6.63$ (3) Baak (Ra.) $0.47$ $2.1.7$ $2.1.7$ $4.64$ $6.63$ (3) Baak (Ra.) $0.47$ $2.1.7$ $2.1.7$ $4.64$ $6.63$ (1) Diluted (Ra.) $0.47$ </td <td></td> <td>Tax expenses (VIII)</td> <td>4.20</td> <td></td> <td>15.63</td> <td>26.58</td> <td></td>   |                  | Tax expenses (VIII)   | 4.20                              |  | 15.63  | 26.58                         |  |
| Other comprehensive income (net of tax)(10.41)(0.24)(14.13)(1.151)(A)(1) thems that will not be reclassified to profit or loss $3.78$ $0.08$ $4.96$ $4.02$ (a) Income tax relating to items that will not be reclassified to profit or loss $3.78$ $0.00$ $4.96$ $4.02$ (a) Income tax relating to items that will not be reclassified to profit or loss $3.78$ $0.00$ $4.96$ $4.02$ (a) Income tax relating to items that will not be reclassified to profit or loss $(7.03)$ $(0.1.6)$ $(9.1.6)$ $(7.43)$ $(7.43)$ (a) Income tax relating to items that will not be reclassified to profit or loss $(7.03)$ $(0.1.6)$ $(9.1.6)$ $(9.2.6)$ $4.02$ (a) Income tax relating to terms that will not be reclassified to profit or loss $(3.65)$ $1.54$ $2.4.34$ $4.0.33$ (b) Place there extracted target transmitted to the rest, depreciation, tax and amortization (ESIDTA) (V+W (E)+W(f)) $6.1.44$ $1.4.46$ $1.4.46$ Paid-up equity share capital (face value Rs.2/- set h) finot amualized) $0.47$ $2.12$ $4.64$ $6.69$ (b) Diluted (Rs.) $0.47$ $2.17$ $2.17$ $4.64$ $6.69$   | Other comprehensive income (net of tax)(10.81)(0.24)(14.18)(1.151)(A)(1) items that will not be reclassified to profit or loss $3.78$ $0.08$ $4.96$ $4.02$ (A)(1) items that will not be reclassified to profit or loss $3.78$ $0.08$ $4.96$ $4.02$ (1) income tax relating to income tax relating to room (X) $(7.03)$ $(0.16)$ $(9.22)$ $(7.49)$ (1) income tax relating to room (X) $(7.03)$ $(0.16)$ $(9.22)$ $(7.49)$ $(7.49)$ Total comprehensive income for the period (X+X) $(3.65)$ $1.4.46$ $1.4.46$ $2.3.34$ $0.0.33$ Total comprehensive income for the period (X+X) $(3.4.46)$ $1.4.46$ $1.4.46$ $2.4.46$ $6.69$ Paid-up equity share capital (face value first-valuation reserve) $0.47$ $0.47$ $2.11$ $4.64$ $6.69$ (6) bluted (Rs.) $0.47$ $2.11$ $2.11$ $4.64$ $6.69$ (b) bluted (Rs.) $(b)$ bluted (Rs.) $0.47$ $2.11$ $2.11$ $6.69$  | X                | Profit for the period (VII - VIII)  | 3.38                              | 15.70  | 33,53  | 48.42                         | 15.27                                  |
| (10) income tax relating to items that will not be reclassified to profit or loss $3.78$ $0.08$ $4.96$ $4.02$ Total other comprehensive income for the period (IX+X)(7.03)(0.16)(9.22)(7.49)Total comprehensive income for the period (IX+X)(3.55)1.5.542.4.334.0.33Total comprehensive income for the period (IX+X)(3.55)1.5.542.4.334.0.33Paid-up equity share capital face value fis.27/ per share)14.461.4.462.91.36Other equity featuration reserve)14.461.4.469.6.65Chinings per share : (of R. 2/- each ) (not amualized)0.472.174.646.69(b) Diluted (Rs.)0.472.172.174.646.69   | (1) income tax relating to items that will not be reclassified to profit or loss $3.78$ $0.08$ $4.96$ $4.02$ Total other comprehensive income for $(7.03)$ $(0.16)$ $(9.22)$ $(7.49)$ Total comprehensive income for the period (IXvX) $(7.03)$ $(0.16)$ $(9.22)$ $(7.49)$ Total comprehensive income for the period (IXvX) $(1.36)$ $(1.36)$ $(9.22)$ $(7.49)$ Total comprehensive income for the period (IXvX) $(1.4)$ $(1.4)$ $(2.16)$ $(2.33)$ Total comprehensive income for the period (IXvX) $(1.4)$ $(1.4)$ $(2.4)$ $(2.3)$ Paid-up equity share capital (face value first) $(1.4)$ $(1.4,4)$ $(1.4,4)$ $(2.3)$ Paid-up equity first capital (face value first) $(1.4)$ $(1.4,4)$ $(1.4,4)$ $(2.4)$ $(2.4)$ Paid-up equity share capital (face value first) $(1.4)$ $(1.4,4)$ $(1.4,4)$ $(2.4)$ $(2.4)$ Paid-up equity share capital (face value first) $(1.4)$ $(1.4,4)$ $(1.4,4)$ $(1.4,6)$ Earnings before interest, depreciation, texterve) $(1.4,4)$ $(1.4,6)$ $(1.4,6)$ $(1.4,6)$ Basic (Rs.) $(1.6)$ Diluted (Rs.) $(1.6)$ Diluted (Rs.) $(1.6)$ Diluted (Rs.) $(1.6)$ $(1.6)$ $(1.6)$   | ×                | Other comprehensive income (net of tax) (AVIII Items that will not be reclassified to profit or loss  | (10.81)                           | (0.24)   | (31.18)  | . (11.51)                     |  |
| Total other comprehensive income $(X)$ (7.03)(0.16)(9.22)(7.49)Total comprehensive income for the period (IXvX)15.542.43340.33Earnings before interest, depreciation, tax and amortization (EBIDTA) (VaV (e)+V(f))61.4474.34107.50291.36Paid-up equity factoring revalue fis.27- per share)14.4614.4614.46954.65Other equity factoring revaluation reserve)0.472.174.646.69(b) pluted (Rs.)0.472.172.174.646.69   | Total other comprehensive income $(X)$ (7.03)       (0.16)       (9.22)       (7.49)         Total comprehensive income for the period (IX-X)       Total comprehensive income for the period (IX-X)       9.243       24.33       0.033         Earnings before interest, depreciation, tax and amoritation (EBIDTA) (VaN (e)+IV(f))       6.1.44       74.34       10.7.50       231.36         Phale-up equity share captual (face value factor)       14.46       14.46       14.46       954.65         Chinkey per requity (excluding revaluation reserve)       0.47       2.12       2.12       4.64       6.69         Basic (Rs.)       0.47       2.12       2.12       4.64       6.69       954.65         (b) Diluted (Rs.)       0.47       2.17       2.17       4.64       6.69       6.69   |                  | (ii) income tax relating to items that will not be reclassified to profit or loss   | 3.78                              |  | 4.96   | 4.02                          |  |
| Total comprehensive income for the period (IX+X)       Total comprehensive income for the period (IX+X)         Earnings before interest, depreciation, tax and amoritation (EBIDTA) (V+IV (e)+IV(f)) $61.44$ $74.34$ $107.50$ $291.36$ Paid-up equity share captal (face value fis.2/ - per share) $14.46$ $14.46$ $14.46$ $954.65$ Other equity (excluding revaluation reserve) $16.44$ $2.12$ $24.66$ $956.65$ Issue (for a munulized) $0.47$ $2.17$ $4.64$ $6.69$ (b) Diluted (Rs.) $0.47$ $2.17$ $4.64$ $6.69$   | Total comprehensive income for the period (IX-K)Total comprehensive income for the period (IX-K) $4.445$ $4.445$ $21.23$ $207.50$ $291.365$ Earnings before interest, depreciation, tax and amoritation (ESIDTA) [V-W (e)+W(fi)] $1.446$ $1.446$ $1.446$ $1.446$ $1.446$ Chaid-up equity Equily (IX-Share) $1.446$ $1.446$ $1.446$ $1.446$ $954.65$ Chaid-up equity (IX-Share) $0.47$ $2.12$ $2.12$ $2.46$ $6.69$ Earnings per share: (of Rs. 2/- each ) (not annualized) $0.47$ $2.12$ $2.12$ $4.64$ $6.69$ (a) Basic (Rs.)(b) Diluted (Rs.) $0.47$ $2.12$ $2.12$ $4.64$ $6.69$  |                  | Total other comprehensive income (X)  | (7.03)                            |  | (9.22)   | (2.49)                        |  |
| Earnings before interest, depreciation, tax and amortization (EBI0TA) (V+W (e)+W(e))     0.1.44     0.1.45     1.4.46     1.4.46       Paid-up equity share capital (face value fis.2/- per share)     14.46     14.46     14.46     954.65       Other equity fexctualing revaluation reserve)     14.46     14.46     954.65       Itermings per share : (of R. 2/- each ) (not annualized)     0.47     2.17     4.64     6.69       (b) plluted (Rs.)     0.47     2.17     2.17     4.64     6.69  | Earnings before interest, depreciation, tax and amortization (EBIUTA) (V+W (e)+W(t))     0.1.44     7.4.36     1.4.46     1.4.46       Paid-up equity share capital (face value first/- per share)     14.46     14.46     14.46     954.65       Chrine requity (excluding revaluation reserve)     0.47     2.17     4.64     6.69       (a) Basic (Rs.)     0.47     2.117     4.64     6.69   | 7                | Total comprehensive income for the period (IX+X)  | (3.65)                            |  | A CONTRACTOR OF A CONTRACTOR O |                               |  |
| Pade-up equity fast capital face value fisat, per states)<br>Other equity (excluding revaluation reserve)<br>Earnings per share : (of R. 2/- each ) (not annualized)<br>(a) Basic (Rs.)<br>(b) Diluted (Rs.)<br>(b) Diluted (Rs.)   | Park-up equity farze capital face value fis.4. For states)  | E                |   | 101.44                            | 101  | and a second sec |                               |  |
| Contract spect preserves         Contract spect preserves         Contract spect preserves         6.69           (a) Basic (Rs. 2/- each ) (not annualized)         0.47         2.17         4.64         6.69           (b) Diluted (Rs.)         0.47         2.17         4.64         6.69  | Earnings per share : [of R. 2/- each ] [not annualized]<br>[a) Basic [Rs.] 2.17 2.17 4.64 6.69<br>(b) Diluted (Rs.) 2.17 2.17 4.64 6.69<br>[b] Diluted (Rs.) 6.69   | E                | -   |                                   | 1  |  | 964.65                        |  |
| 111 211 4.64 6.69 0.09 1.11 2.11 4.64 6.68 0.09 6.69 6.69 6.69 6.69 6.69 7.11 7.11 7.11 7.11 7.11 7.11 7.11 7.1   |   | 512              | -   | 1                                 |  |  |                               |  |
| Contract Contract   | Charles   |                  | (a) Basic (Rs.)<br>(b) Diluted (Rs.)  | 8.47<br>문 0.47                    | S. S   | 4.64   | 6.69                          | 2.11                                   |
|   |   |                  | A NEW L   | P' 15                             |  |  |                               |  |

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| PARTIL  | and the second se |   |  |                               | 1                                       |
|---|---|---|--|-------------------------------|---|
| Segment wise revenue, results, assets and liabilities (Refer note 10)           |   | and the second second                             | Standalone   | an fill and the line          |   |
| Particulars   | 3 months ended<br>31st March 2020   | Preceding 3 months<br>ended<br>31st December 2019 | Corresponding<br>3 months ended<br>31st March 2019 | Year ended<br>31st March 2020 | Year ended<br>31st March 2019           |
|   | (Audited)   | (Unaudited)                                       | (Audited)<br>Restated                              | (Audited)                     | (Audited )<br>Restated                  |
|   | Post-Scheme<br>{Refer note 2)   | Post-Scheme<br>(Refer note 3)                     | Past -Scheme<br>(Refer note 3(a) & (c))            |                               | Post -Scheme<br>(Refer note 3(a) & (c)) |
| Segment revenue from operation:<br>al Packasine eroducts                        | 318.06  | 313.51  | 329.51   | 1,241.51                      | 1,097.15                                |
| b) Building Products Manufacturing Division                                     | 180.89  | 138.26  | 141.73   | 610.16                        | 493.54                                  |
| c) Others   | (32.53)   | 37.34   | 0.23   | 12.79                         | 14.07                                   |
| Total   | 466.42  | 11.931  | 472.47   | 1,864.46                      | 1,604.76                                |
| Less : Inter segment revenue  | 5.39  | •   | 11   | 5.39                          |   |
| Total Income from operations  | 461.03  | 489.11  | 471.47   | 1,859.07                      | 1,504.75                                |
| Segment results: Profit(+)/ loss(-) (before tax and interest from each segment) | 9<br>10   | ç   | ŝ  |                               | 0000                                    |
| a) Packaging produces   | (712)   |   | 15.72  | 19.86                         | 21.68                                   |
| D) durining riverates restricted in B of second                                 | 0.75  |   | (0.64)   | 1.18                          | 2.16                                    |
| C) Outers<br>Total profit before unallocable expenditure                        | 32.07   |   | 80.00  | 174.50                        | 113.64                                  |
| Less: i) Finance costs  | 18.41   | 17.52   | 21.96  | 73.48                         | 58.98                                   |
| ii)Other un-allocable expenditure net off un-allocable income                   | 6.08  | 6.62  | 8.88   | 26.02                         | - 32.27                                 |
| Total Profit before tax   | 7.58  | 24.51   | 49.16  | 75.00                         | 22.39                                   |
| Segment assets  |   |   |  |                               |   |
| a) Packaging products   | 1,.ccd,1  | CO'T20'T  | 40'T+C'T   | ///.608/1                     | 10'T+C'T                                |
| b) Building Products Manufacturing Division                                     |   | 00 22   | 20:117-17<br>20:117-17                             | 75'/on't                      | 20.444111<br>CC CC                      |
| c) Others   | 83 EVF  | 742 56  | 27.27  | 44.177<br>24.177              | 23.22                                   |
| d) Unallocated  | PO'ENT .  |   | CO.C77   | DD:DOT                        |   |
| Total   | 2,868.35  | 2,993.84  | 2,838.21   | 2,868.39                      | 2,838.21                                |
| Segment Ilabilities   | 961.61  | 528,33  | . 958.32   | 961.61                        | 958.32                                  |
| b) Ruilding Products Manufacturing Division                                     | 634.16  | 705.19  | 612.96   | 634.16                        | 612.96                                  |
| c) Others   | 6.97  | 8.14  | 5.25   | 6.97                          | 5.25                                    |
| d) Unallocated  | 8.77  | 7.67  | 5.58   | 8.77                          | 5.58                                    |
|   | 1 611 51  | 1 719 33  | 1587.11  | 1 611 61                      | 1 587 11                                |

2. (C)



| 1      |  |   |   |
|--------|--|---|---|
|        | Particulars  | As at<br>31st March 2020  | As at<br>31st March 2019  |
|        |  | Audited   | Audited<br>(Restated)<br>(Refer note 3(a) & (c)   |
| A      | ASSETS   | Ore and the second s |   |
| 1      | Non-current assets   |   |   |
| - dela | a) Property, plant and equipments  | 1,806.69  | 1,815.0   |
|        | b) Capital work in progress  | 33.00   | 116.7   |
| 30     | c) Goodwill  | 10,73   | 24.7  |
|        | d) Other intangible assets   | 2.27  | 2.5   |
|        | (e) Other intangible assets under development                                | -2  | 0.0   |
|        | (f) Financial assets   |   |   |
|        | i) Investments   | 11.73   | 20.0  |
|        | ii) Loans  | 16.78   | 12.4  |
|        | iii) Other financial assets  | 0.84  | 0.2   |
|        | (g) Income-tax assets (net)  | 60.12   | 67.8  |
|        | (h) Other non-current assets   | 32.07   | 45.7  |
| -      | Total non-current assets   | 1,974.23  | 2,105.4   |
| 2      | Current Assets   |   |   |
|        | a) Inventories   | 407.98  | 290.6   |
|        | b) Financial assets  |   |   |
|        | i) Investments   | -   | -   |
|        | ii) Trade receivables  | 293.04  | 323.1   |
|        | (iii) Cash and cash equivalents  | 24.94   | 35.5  |
| -      | iv) Bank balance other than (III) above                                      | 22.56   | 3.8   |
|        | v) Loans   | 0.02  | 0,1   |
|        | vi) Other financial assets   | 22.44   | 24.2  |
|        | c) Other current assets  | 76.64   | 55.1  |
|        | d) Non Current assets held for sale  | 46.54   |   |
|        | Total current assets   | 894.16  | 732.7   |
|        | TOTAL ASSETS (A=1+2)   | 2,868.39  | 2,838.2   |
|        | EQUITY AND LIABILITIES   | 1.  |   |
|        | Equity   |   |   |
| _      | a) Equity share capital  | 14.46   | 14.4  |
|        | b) Other equity  | 1,242.42  | 1,241.0   |
| -      | Total equity   | 1,256.88  | 1,256.1   |
| 2      | Non-current liabilities  |   |   |
|        | a) Financial liabilities   | 720 70  | 707   |
|        | i) Borrowings  | 728.70  | 703.2   |
|        | ii) Other financial liabilities  | 18.75   | 21.3  |
|        | b) Provisions  | 8.02<br>236,35  | 5.0   |
|        | c) Deferred tax liabilities (net)<br>d) Other non-current liabilities        |   | and the second se   |
| -      | Total non-current liabilities  | 1.81  | 0.8   |
| 2      | Current liabilities  | 995.03  | 958.3   |
| 2      | a) Financial liabilities   |   |   |
|        | i) Borrowings  | 208,73  | 151   |
|        | ii) Trade payables   | 200,75  | 151.9   |
|        |  | 10.04   | 20.3  |
|        | <ul> <li>Due to micro and small enterprise</li> <li>Due to others</li> </ul> | 10.94<br>184.28   |   |
|        | iii) Other financial liabilities   | 184.28  | The second se   |
| -      | b) Other current liabilities   | 32.84   |   |
|        | c) Provisions  | 9.93  |   |
|        | Total current liabilities  | 617.88  | the design of the second |
|        | Total liabilities (2+3)  | 1,611.51  |   |
|        | i oral nanimico (c.o)  | 1,011,91  | 1,502.  |

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| HSIL Limited<br>Statement of cash flows for the year ended 31st March 2020                      |   | ( ₹ in crore                                    |
|---|---|---|
| Particulars   | Year ended<br>31 March 2020   | Year ended<br>31 March 2019                     |
|   | Audited   | Audited<br>(Restated)<br>(Refer note 3(a) & (c) |
| CASH FLOW FROM OPERATING ACTIVITIES   | 75.00   |   |
| Profit before exceptional items and tax as per statement of profit and loss<br>Adjustments for: | 75.00   | 22.3  |
| Depreciation & Amortisation   | 142,88  | 131.3   |
| (Gain)/Loss on disposal of property, plant & equipment  | (2.95)  | (4.9  |
| Provision for expected credit loss  | 2.24  | 0.4   |
| Bad debts written off   |   | 0.3   |
| Deferred government grant   | (2.92)  | (2.1  |
| Net Foreign Exchange (Gain)/loss  | 26.13   | 6.3   |
| Investment Income   |   | (0.0  |
| Provision for doubtful advances   |   | 0.1   |
| Sundry balances and liabilities no longer required, written back                                | (3.94)  | (5.1  |
| Interest Income   | (1.39)  | (1.7  |
| Finance costs   | 73.48   | 58.9  |
| Operating Profit before Working Capital Changes   | 308.53  | 206.0   |
| Working capital adjustments:  |   | 1   |
| Decrease/ (Increase) in trade and other receivables   | 23.91   | (93.2   |
| Decrease/ (Increase) in Inventories   | (117.31)  | 0.1   |
| Decrease/ (Increase) in Other Assets  | (9.03)  | (25.2   |
| Increase/ (decrease) in trade and other payables  | (95.02)   | 170.8   |
| Increase/ (decrease) in Provision   | 1.01  | 7.3   |
|   | 112.09  | 265.9   |
| Income - tax paid   | (5.33)  | (16.3   |
| Net cash flows generated from (used in) operating activities after exceptional<br>items         | 106.76  | 249.6   |
| CAPLER ON FRIDA INVESTING APTIVITIE   | and the second se |   |
| CASH FLOW FROM INVESTING ACTIVITIES<br>Payment to acquire financial assets                      | A. S. Sant  | 140 0   |
| Proceeds on sale of financial assets  | a second star   | (48.0   |
| Interest Received   | 0.95  | 48.0  |
| Loan received /(Paid)   | 0.18  | (0.1  |
| Payment for property, plant and equipment   | (133.25)  | (299.9  |
| Proceeds from disposal of property, plant and equipment   | 36.51   | 13.0  |
| Movement in other bank balances   | (19.28)   |   |
| Net cash flows generated from (used in) investing activities                                    | (114.89)  | (284,5  |
| CASH FLOW FROM FINANCING ACTIVITIES   | 1 Carter and  |   |
| Proceeds from borrowings  | 56.77   | 242.1   |
| Repayment of borrowings   | (17.87)   | (73.8   |
| Movement in short term borrowings (Net)   | 56.74   | (138.0  |
| Taxes on dividend paid  | (5.43)  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1           |
| Dividend paid to owners of the company  | (20.75)   | 1   |
| Interest Paid   | (71.90)   | (57.8   |
| Net cash flows generated from (used in) financing activities                                    | (2.44)  | (62.5   |
| Net Increase (decrease) in cash and cash equivalents (A+B+C)                                    | (10.57)   | (97.4   |
| Cash and cash equivalents at the beginning of the year  | 35.51   | 132.9   |
| Cash and cash equivalents at year end   | 24.94   | 35.5  |

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Notes:

(1) The above financials results of HSIL Limited ("HSIL" or "Company") for the quarter and year ended 31st March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th June 2020.

(2) Figures for the quarter ended 31 March 2020 represents the balancing figures between the audited figures for the full financial years and published year to date figures upto third quarter of the current financial year.

(3) (a) The Board of Directors of the Company in its meeting held on 10th November 2017 had approved a Composite Scheme of Arrangement under section 230 to 232, read with section 65 and other applicable provisions of 22nd July 2019 was flied with Registrar of Companies, West Bengal on 5th August 2019 and accordingly the Scheme has came into effect. The Scheme is effective from the Appointed Date i.e. 1, April, 2018, Accordingly due general meeting held on 2nd September 2019 and subsequently to give effect of the Scheme, the comparative financial statements for the quarter and year ended 31st March, 2019 have been restated. (Refer note 3 (c)) Undertaking") of the Company into Resulting Company 2. The Scheme was approved by the Hon'ble Kolkata Bench of National Company Law Tribunal vide its order dated 2613 June 2019, certified copy of the order dated Products Distribution and Marketing Undertaking ("CPDM Undertaking") and Retail Undertaking of the Company into Resulting Company 1, and (II) the Building Products Distribution and Marketing Undertaking ("BPDM the Companies Act 2013 and the provisions of other applicable laws, amongst the Company, Somany Home Innovation Limited, a wholly owned subsidiary of the Company (the "Resulting Company 1" or "SH1L") and effect of the Scheme have been incorporated with effect from the Appointed Date. The Ind AS financial statements of the Company for the year ended 31st March, 2019 were approved by shareholders in its annual Brilloca Umited, a wholly owned subsidiary of Resulting Company 1 ("Resulting Company 2") and their respective shareholders and creditors (the "Scheme"). The Scheme provided for demerger of (1) the Consumer

In terms of the Scheme, the equity investments of \$,00,000 equity shares of Rs.2 each fully paid made by Company into SHIL stands cancelled, and existing shareholders of the Company (i.e. HSIL Limited) have been issued and allotted fully paid up one equity share of SHIL of face value of Rs 2/- each for every one equity share held by them of the Company as on 20th August 2019 (Record Date).

(b) The cartain necessary steps and formalities in respect of transfers of properties, investments, trademark & licences, approvals and modification of charges in pursuant to the Scheme are under process.

| (c)The pre-scheme result and balance sheet as at 31st March, 2019 are as under: | The second se |                                  | (Rs. in crore)                   |
|---|---|----------------------------------|----------------------------------|
|   | Standalone<br>(Pre Scheme)  | me<br>me)                        | Consolidated<br>(Pra-Scheme)     |
| Particulars   | Quarter ended<br>31st March<br>2019   | Year ended<br>31st March<br>2019 | Year ended<br>31st March<br>2019 |
| Total Revenue (including other income)  | 830.31  | 2,739.54                         | 2,742.25                         |
| Total Expenses (including exceptional loss)                                     | 770.18  | 2,631.92                         | 2,635,06                         |
| Profit Before taxes   | [ E0.13   | 107.62                           | 107.19                           |
| Profit after tax  | 38.19   | 70.45                            | 70.02                            |
| Balance sheet as at 31st March 2019   |   |                                  |                                  |
|   |   | Standalone<br>(Pre Scheme)       | Consolidated<br>(Pre-Scheme)     |
| Particulars   |   | Year ended                       | Year ended                       |

|   |  | [Pre Scheme]   |  |
|---|--|--|--|
| Particulars   |  | Year ended<br>31st March<br>2019   | Year ended<br>31st March<br>2019   |
| ASSETS  |  |  |  |
| Total nometurent assets   |  | 2,209,61   | 2206.74  |
| Teisi original Society  |  | 1,351.77   | 1353.7   |
| TOTALASETS  | the state of the second s | 3,561.38   | 3560,44  |
|   |  | and the state of the second se | and the second |
| FOURTY AND LIABILITIES  |  |  | 19.5°  |
|   |  | 1,514.52   | 1512.81  |
| Trail increases (increases)   |  | . 1,030.52   | 1030.52  |
| Turing intervention and the second |  | 1,016.34   | LT-2101  |
|   |  | 3,561.38   | 3560.44  |

(4) In terms of the Scheme and post it has become effective from the Appointed Date 1st April 2018, all subsidiaries of the Company stands transferred to SHIL & Brilloca Limited and as on 31st March 2020, the Company does not have any subsidiary. Accordingly preparation of Consolidated Financial Statements is not applicable.

Equipments from 7.5 years to 15 years. The Company believes that useful life as mentioned above best represent the period over which company expects to use these assets. The aforesald revision in useful life has been given effect from 1st April 2019, and accordingly recalculated depredation charge for quarter and year ended 31st March 2020 has been lowered by Rs.1.84 crore and Rs.7.35 crore respectively. (5) Based on technical assessments carried out by an expert in line with usage & practices, the Company had during quarter ended 31st December 2019 revised upward the useful life of certain class of Property, Plant and



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| impact on this account on the state of affairs and profit of the company.<br>(7) The Board of Directors of the Company have approved utilisation of Business Reconstruction Reserve (BRR) by \$14.00 crore towards impairment of Goodwill relating to Packaging Product division during the quarter & year.   | cost or restoration of other machines to gling to hs. Jury crote mas peen provided against claim receivable towards vice of assessing the total quantum of dalms as stated above in line with underlying insurance policy. The company use to assessing the total quantum of dalms as stated above in line with underlying insurance policy. The company will recognise and adjust the balance value of dalms, upon final agreement towards sessesment af loop till 31st. March 2020. The insurance company is in the process of assessing the total quantum of dalms as stated above in line with underlying insurance policy. The company will recognise and adjust the balance value of daims, upon final agreement towards assessment & settlement of claims with insurance Company. In the opinion of management there will not be any material adverse |
|---|--|
| ended 31st March 2020 shown under exceptional item. The corresponding figure for quarter and year ended 31st March 2019 was ₹2.21 crore. The aforesaid utilisation against BRR is as per the Scheme of Arrangement accorded by the High Court of Calcutta vide its order dated 25th March 2010.   | ging Product division during the quarter & year<br>st BRR is as per the Scheme of Arrangement  |
| (8) The Company has adopted ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use of lease<br>assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter and year ended 31 March, 2020 is not material.  | resulted in recognising right of use of lease  |
| (g) The outbreak of COVID-19 Pandemic has caused global widespread economic disruptions leaving uncertainties with respect to severity & its impact on businesses, which currently cannot be reasonably ascertained. The Company has up to the date of approval of financial results, evaluated and factored in to the extent possible likely material events & circumstances arising from COVID-19 pandemic and their impact on carrying value of its Assets & Liabilities as as as as as a conditions. The impact of any future economic conditions, the Company expects to recover carrying amount of its Assets as on 31st March 2020. Based on current indicators of future economic conditions, the Company expects to recover carrying amount of its Assets as on 31st March 2020. The impact of any future events & developments emerging out of COVID-19 Pandemic, if any, and occurring after the balance sheet date and relating to the Assets & Liabilities of the Company as on 31st March 2020. Will be recognized prospectively. Considering current market scenario and company's quality product portfolio, brand image, long-standing relationships & goodwill with its customers, suppliers and other stakeholders, Company expects that the business operations, cash flows, future revenue, assets and liabilities will sustain going forward. | ently cannot be reasonably ascertained. The<br>Identic and their impact on carrying value of its<br>t March 2020. The impact of any future events<br>rch 2020 will be recognized prospectively.<br>keholders, Company expects that the business  |
| (10) Post implementation of Scheme and transfer of CPDM undertaking, Retail Undertaking, and BPDM undertaking, the Company has identified following as reportable segment in accordance with the requirement of ind AS 108-"Operating segments": <ul> <li>a). Packaging Products Division : Manufacturing and supply dispackaging products like glass bottles, PET bottles, security caps and closures.</li> <li>b). Building Products Manufacturing Division : Manufacturing of building products like satistryware, faucets, UPVC and CPVC pipes, fittings, etc.</li> <li>c). Others: Wind power generation, manufacturing of certain specified consumer products like water heaters and Others.</li> </ul>   | n accordance with the requirement of Ind AS  |
| (11) The Board of Directors have recommended a dividend of 150% i.e. ₹3/- (previous year ₹3/-) on equity share of ₹2/- each for the year ended 31st March 2020 subject to approval of shareholders in the ensuing Annual General Meeting.   | or a shareholders in the ensuing Annual  |
| (12) The previous period/year figures have been rearranged /regrouped, whenever considered necessary.   | tot leg  |
| Place : Gurugram<br>Date: 10th June 2020  | Sandip Somany  |



LODHA & CO Chartered Accountants 12, Bhagat Singh Marg, New Delhi - 110 001, India Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414 Fax : 91 11 23345168 / 23314309 E-mail : delhi@lodhaco.com

#### INDEPENDENT AUDITOR'S REPORT

То

The Board of Directors of HSIL Limited

## Opinion

- 1. We have audited the accompanying Statement of Standalone Financial Results of HSIL Limited ('the Company') for the quarter and year ended March 31, 2020 ("the statement"),attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - a) is presented in accordance with the requirements of the Listing Regulations in this regard, 2015, as amended; and
  - b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March,2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

# **Emphasis of Matter**

Attention is drawn to:

 (i) Note no. 7 to the statement regarding the utilisation of the Business Reconstruction Reserve ('BRR') to the extent of Rs.1,400 lacs which was created in accordance with a scheme of arrangement (the scheme) approved by Hon'ble High Court of Calcutta. During the year the Company has impaired goodwill related to a Business undertaking amounting to Rs.1,400 lacs and charged the same as exceptional item to statement of standalone financial results of that year, and withdrawn equivalent amount from BRR.



Note no. 9 regarding COVID-19 related lock-down/ restrictions, where management could perform year end physical verification of inventories at certain locations subsequent and near to year end. However, we could not able to physically observe the verification of inventories that was carried out by the Management. Consequently, we have performed alternate procedures to audit the existence of Inventory as per the guidance provided by in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient audit evidence to issue our unmodified opinion on these Standalone Financial Results.

Further opinion of the management on the carrying value of assets and liabilities and COVID-19 impact on the operation as stated in the said note.

Our opinion is not modified in respect of the above matters.

# Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually dr in the aggregate, they could reasonably be expected to influence the economic decisions of OMA cusers taken on the basis of the statement.

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As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

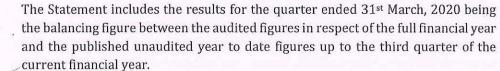
- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

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The unaudited result for the quarter 31<sup>st</sup> March 2019 as approved by the Board of directors is balancing figure between the restated audited figures in respect of the full financial year ended 31<sup>st</sup> March 2019 and the unaudited year to date management certified figures up to the third quarter ended 31<sup>st</sup> December 2018 of the previous year ended 31<sup>st</sup> March 2019. As stated in Note no. 3(a) financial statements for the year ended 31<sup>st</sup> march 2019 are restated audited figures after giving impact of the scheme approved by the Hon'ble NCLT Kolkata Bench on 26<sup>th</sup> June 2019 and effective from 1<sup>st</sup> April 2018 which has been approved by Board of Directors. The restated financial statements for the year ended 31<sup>st</sup> attements for the year ended 31<sup>st</sup> April 2018 which has been approved by Board of Directors. The restated financial statements for the year ended 31<sup>st</sup> April 2018 which has been approved by the 31<sup>st</sup> March 2019 are to be adopted by the shareholders.

Our opinion on above matters are not modified.

# For LODHA & CO. Chartered Accountants Firm Registration No: 301051E



N. K. Lodha Partner Membership No. 85155 UDIN: 20085155AAAACC2072

Place: Delhi Date: 10.06.2020

II)



# NEAPS/BSE ONLINE

10<sup>th</sup> June, 2020

The Corporate Relationship Dept., BSE Ltd., Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor, New Trading Ring Rotunda, Dalal Street, Mumbai – 400 001

The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

# Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Chairman and Managing Director of HSIL Ltd Vice Sandip Somany, I. (CIN: L51433WB1960PLC024539) having registered office at 2, Red Cross Place, Kolkata - 700 001 hereby declare that in accordance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Lodha & Co., Chartered Accountants (Firm's Registration No. 301051E) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2020.

This is for your information and records.

For HSIL Limited

Sandip Somany Vice Chairman and Managing Director DIN: 00053597

**HSIL Limited** 

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200 Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

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