

IMPORTANT INFORMATION

Date: 21st May, 2020

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai – 400 001**

**Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

Sub: Intimation

Dear Sir / Madam,

Please take notice that a highly defamatory, libelous, false, disparaging and malicious Report published by ICICI Securities Ltd.(hereinafter referred to as ‘ICICI’) titled “Jaquar pips HSIL; becomes India’s No.1 sanitaryware brand” on 28th April 2020 which was intended to be read by the public and it was widely publicized to all their clients, consisting of individuals, retailers and institutions, thereby leading to widespread defamation of the HSIL Ltd. (now Brilloca Ltd. post Demerger) (hereinafter referred to as ‘Company’) and disparagement of its products and brand. The Report was based on complete falsehood to substantially lower and damage the reputation and goodwill of the Company. The said report was also uploaded by Jaquar & Company Pvt. Ltd. on its LinkedIn account.

The said Report was brought to the notice of the Company on 28th April 2020 whereby the Company contacted the concerned persons at ICICI and brought to their notice the fallacies and illegalities of their Report. On 6th May 2020, ICICI after acknowledging the incorrect data in its report dated 28th April 2020 Suomoto published an addendum (Second Report) to its false report to cover and save its reputation.

HSIL Limited

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T: +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T: +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539

On the failure of ICICI to withdraw the Report dated 28th April 2020 and issue any clarification as to the false and misleading contents of the said Report, the Company filed a suit titled HSIL Ltd. & Anr Vs ICICI Securities & Ors. bearing no. CS (OS) 126/2020 & IAs 3839,-43/2020 before Hon'ble Delhi High Court. During the hearing, ICICI undertook to withdraw the Report dated 28th April 2020 and substitute it with the Report dated 6th May 2020. The Hon'ble Delhi High Court was pleased to pass the Order, directing ICICI to communicate the fact of substitution of the Report to all concerned. The Hon'ble Delhi High Court vide the above said order also directed deletion of the Report dated 28th April 2020 from LinkedIn by Jaquar & Company Pvt. Ltd.

Kindly note that this intimation is being submitted in "Sd/-" mode due to challenges being faced amidst COVID-19 outbreak.

For **HSIL LIMITED**

Sd/-
(Pulkit Bhasin)
Company Secretary

Name: Pulkit Bhasin
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No. 27686

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