

NEAPS/BSE ONLINE

16th May, 2020

**The Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001**

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Dear Sir/Madam,

Sub: Intimation regarding completion of circulation of Postal Ballot Notice vide e-mail.

This is to inform you that pursuant to the provisions of the Companies Act, 2013 read with General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of threat posed by COVID-19" issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Company has on 15th May, 2020 completed circulation of the Postal Ballot Notice and Form, vide e-mail, to the members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail IDs were registered with the Company or depository through the respective depository participants as on the cut-off date i.e. 8th May, 2020. The physical Postal Ballot Notice (along with postal ballot forms) through post has not been sent to the Members in accordance with the requirements specified under the MCA Circulars.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following documents:

1. Postal Ballot Notice and Form sent individually to the members through e-mail only; and
2. Copies of the advertisement published in newspapers in accordance with the MCA Circulars.

This is for your information and record.

Kindly note that this intimation is being submitted in "Sd/-" mode due to challenges being faced amidst outbreak of COVID-19.

For **HSIL Limited**

Sd/-

**(Pulkit Bhasin)
Company Secretary**

Name:	Pulkit Bhasin
Address:	301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.	27686



HSIL Limited

CIN: L51433WB1960PLC024539

Registered Office: 2, Red Cross Place, Kolkata – 700 001, West Bengal, India

Phone: +91-33-2248 7407/5668,

E-mail: hsilinvestors@hsilgroup.com;

Website: www.hsilgroup.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice of postal ballot (“**Notice**”) is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“**Act**”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any amendment(s), statutory modification(s) and/ or re-enactment thereof for the time being in force) (“**Rules**”) and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable laws and regulations, that the resolution annexed hereunder is proposed to be passed by the members of the Company (“**Members**”) by way of postal ballot including through remote electronic voting (“**e-voting**”). The Explanatory Statement pursuant to Section 102 of the Act, setting out the material facts and reasons for the proposed resolution is appended below for consideration of the members.

On account of extension of nationwide lockdown till May 17, 2020 due to COVID-19 outbreak, the Ministry of Corporate Affairs, Government of India (“**MCA**”) vide its General Circular No.14/2020 dated April 8, 2020 and General Circular No.17/2020 dated April 13, 2020 (“**MCA Circulars**”) has prescribed the process for convening of extraordinary general meetings and passing of resolutions through postal ballot till June 30, 2020 or till such further orders, whichever is earlier. Pursuant to the said MCA Circulars, companies have been advised to adhere to the social distancing norms laid down by the Government of India and take all decisions which require the approval of the members, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Act till June 30, 2020 or till further orders, whichever is earlier. The MCA Circulars further provide that on account of difficulties faced by the companies in dispatch of physical postal ballot notice to the members during the lockdown, the communication of assent / dissent of the members in the postal ballot will only take place through e-voting. The requirements provided under Rule 20 of the Rules relating to e-voting shall be applicable *mutatis mutandis* for passing of resolutions through postal ballot.

This Notice is accordingly being issued in compliance with the said MCA Circulars. This Notice will only be sent through email to all the Members who have registered their email addresses with the Company or depository / depository participants and the physical Notice (along with postal ballot forms) and pre-paid business envelope through post will not be sent to the Members for this postal ballot. The communication of assent / dissent of the Members will take place through the remote e-voting system. However, in order to facilitate voting for the Members who may not be able to access e-voting facilities, the Members may also cast their votes through physical ballots, as per the instructions provided in the Notice.

For voting through electronic means as per the facilities arranged by the Company, Members are requested to read the instructions in the Notes under the section 'Voting through Electronic Means' of this Notice.

The Company has appointed Mr. Pravin Kumar Drolia, Company Secretary in Practice, Kolkata (FCS No. 2366, CP No. 1362) as Scrutinizer for conducting the postal ballot in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman of the Company or in his absence to any other person authorised by the Chairman. The result of the postal ballot will be announced on Monday, 15th June, 2020 at 3.00 P.M. and will be displayed at the Company's website www.hsilgroup.com, besides communicating to the stock exchanges, depositories and Company's Registrar and Share Transfer Agent. The last date for receipt of votes vide e-voting i.e. 14th June, 2020 shall be deemed to be the date of passing of the resolution, if passed by requisite majority.

RESOLUTION

Approval for adoption of amended and altered Articles of Association of the Company

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 5, Section 14 and other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof for the time being in force) and subject to such approvals, permissions and sanctions of appropriate authorities or departments, as may be required, the consent of the members be and is hereby accorded for adoption of altered and amended Articles of Association of the Company in substitution, and to the entire exclusion of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors (which term shall be deemed to include any Committee of the Board) be and is hereby authorised to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid, without being required to seek any further consent or approval of Members of the Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

**By order of the Board of Directors
HSIL Limited**

**Place: New Delhi
Date: 7th May, 2020**

**Pulkit Bhasin
Company Secretary
Membership No. A27686**

NOTES:

1. The Statement as required under Section 102 of the Act is appended to this Notice.
2. The Notice is being sent to all the Members, by e-mail, whose names appear in the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on 8th May, 2020 (“**Cut-off date**”) and who have registered their email addresses with the Company or depository through the respective depository participants. A Person who is not a Member as on the Cut-off date shall treat this Notice for information purpose only.
3. The Notice is also available on the Company's website www.hsilgroup.com.
4. The Members who have not yet registered their email address are requested to get their email addresses registered and cast their votes through e-voting, in accordance with the procedure set out below:
 - (a) Members who have not registered their email address and in consequence could not receive the e-voting notice may temporarily get their email registered, by visiting the website <http://www.mdpl.in> and following the registration process as guided thereafter. Post successful registration of the email address, the Member would get soft copy of the Notice and the procedure for e-voting along with the User ID and the password to enable e-voting for this postal ballot. In case of any queries, the Member may write to Registrar and Share Transfer Agent of the Company at mdpldc@yahoo.com.
 - (b) Please note that for permanent registration of email address, Members shall register their email addresses, in respect of electronic holdings with their concerned depository participants by following due procedure. Kindly note that steps taken by Members in respect of physical holdings as enunciated in point 4(a) above shall be sufficient for permanent registration of their email addresses.
 - (c) Members who have already registered their email address are requested to keep their email addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, receiving future communications in electronic form to their email address.

5. Members whose names appear in the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on the Cut-off Date and (i) who have received this Notice by e-mail; and (ii) who have not received this Notice due to the non-registration of their e-mail ID with the Company or the Depositories, and wish to cast their vote through physical ballots may do the same by downloading the Postal Ballot Form from www.hsilgroup.com (also annexed to this Notice) and in accordance with the instructions provided therein. Such Members may complete the Postal Ballot Form and send the same to the Scrutinizer, Mr. Pravin Kumar Drolia, C/o. HSIL Limited 2, Red Cross Place, Kolkata 700 001. However, in light of ongoing restrictions due to the nationwide lockdown on account of COVID-19 outbreak and for adhering to the social distancing norms prescribed by the Government of India, the Members are advised to avail e-voting facility for casting their vote in this Postal Ballot.
6. A person whose name appears in the Register of Members / List of Beneficial Owners as on the Cut-off date shall be entitled to vote on the resolution set forth in the Notice. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Members / Beneficial Owners as on the Cut-off date.
7. The voting/e-voting period commences on Saturday, 16th May, 2020 (9:00 AM IST) and ends on Sunday, 14th June, 2020 (5:00 PM IST). During this period, members of the Company holding equity shares either in physical form or in dematerialized form, as on the Cut-off date may cast their vote electronically.
8. All the relevant documents referred to in the explanatory statement will be posted on the website of the Company for online inspection by the members till Sunday, 14th June, 2020.
9. Pursuant to the Rules read with the MCA Circulars, the details pertaining to this postal ballot will be published in one English national daily newspaper circulating throughout India and one Bengali daily newspaper circulating in Kolkata.
10. Resolution passed by the members through Postal Ballot and e-voting is deemed to have been passed effectively at a general meeting.
11. **Voting through electronic means:**
 - (i) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility to its Members, to enable them to cast their votes electronically.
 - (ii) The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the Authorised Agency to provide e-voting facilities.
 - (iii) The remote e-voting facility will be available during the following voting period after which the portal will be blocked and shall not be available for e-voting:

Commencement of e-voting	From 9.00 a.m. (IST) on Saturday, 16 th May, 2020
End of e-voting	Upto 5.00 p.m. (IST) on Sunday, 14 th June, 2020
 - (iv) The procedure and instructions for members for remote e-voting are as under:
 - (a) Members should log on to the e-voting website [www.evotingindia.com]
 - (b) Click on "Members" tab.
 - (c) Now, select the "HSIL Limited" from the drop down menu and click on "SUBMIT".
 - (d) Now Enter your User ID:
 - i. For CDSL: 16 digits beneficiary ID,

- ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- iii. For Physical Form: Member should enter Folio Number registered with the Company.
- (e) Next enter the Image Verification as displayed and Click on Login.
- (f) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (g) If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 (ten) digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company / depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. For eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the Company's records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field/

- (h) After entering these details appropriately, click on "SUBMIT" tab.
- (i) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (j) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (k) Click on the EVSN for the relevant "HSIL Limited" on which you choose to vote.
- (l) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (m) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (n) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (o) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (p) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (q) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (r) Note for Institutional Members
- Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [<https://www.evotingindia.com>] and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com].
 - After receiving the login details they have to create a user id who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (s) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to [helpdesk.evoting@cdslindia.com].
- (t) The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE ACT

Upon the Act coming into force, the articles of association (“AOA”) of the Company were amended and adopted on September 7, 2016 to make AOA of the Company in consonance with the Act. However, at the time the AOA was amended all the provisions of the Act were not notified and few provisions of the Companies Act, 1956 were still in force. Hence, the AOA contained both the reference to the Act and some provisions of the Companies Act, 1956.

However, as on date all the provisions of the Act have been notified and the Companies Act, 1956 have been fully repealed. Since the existing AOA contains references to specific sections of the Companies Act, 1956 therefore some articles in the existing AOA are no longer in conformity with the Act. With the provisions of the Act coming into force in tranches from time to time, several regulations of the existing AOA of the Company require alteration / modification.

Further, to make the functioning and processes of the Company more efficient and effective, inclusion of certain new provisions and amendments to certain existing provisions, of the AOA is proposed, which are in conformity with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws. Therefore, it is considered expedient to replace wholly the existing AOA of the Company.

The board of directors vide its resolution passed by circulation on 7th May, 2020 decided (subject to the approval of members) to adopt altered and amended AOA in place of and to the exclusion of existing AOA of the Company.

In terms of Section 14 of the Act, the consent of the Members by way of special resolution is required for adoption of altered and amended AOA of the Company. The Board recommends the special resolution set forth in the accompanying Notice for approval of the Members. The proposed draft of AOA is being uploaded on the Company’s website for online inspection of the Members.

None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the resolution except to the extent of their shareholding, if any, in the Company.

**By order of the Board of Directors
HSIL Limited**

**Pulkit Bhasin
Company Secretary
Membership No. A27686**

**Place: New Delhi
Date: 7th May, 2020**

**HSIL LIMITED**

CIN: L51433WB1960PLC024539

Registered Office: 2, Red Cross Place, Kolkata – 700 001, West Bengal, India

Phone: +91-33-2248 7407/5668

E-mail: hsilinvestors@hsilgroup.com; Website: www.hsilgroup.com**POSTAL BALLOT FORM**

1.	Name(s) & Registered Address of the sole/first named member	
2.	Name(s) of the Joint-Holder(s), if any	
3.	Registered Folio Number/ DP ID & Client ID No. (Applicable to investors holding Shares in dematerialized form)	
4.	Number of Equity Shares(s) held	

I/We hereby exercise my/our vote in respect of the following Special Resolution to be passed through Postal Ballot/remote e-voting, for the business stated in the Postal Ballot Notice dated 7th May, 2020 of the Company by conveying my/our assent or dissent to the said Resolution by placing tick (✓) mark in the appropriate boxes below:

Resolution Number	Description of Resolution	No. of Shares	I/We assent to the resolution (FOR) Please tick ✓	I/We dissent to the resolution (AGAINST) Please tick ✓
1	As a Special Resolution Approval for adoption of amended and altered Articles of Association of the Company			

Place:

Date:

Signature of the Member or the Authorised Representative (as per instructions overleaf)

ELECTRONIC VOTING PARTICULARS

E-Voting Sequence No. (EVSN)	USER ID (16 Digit Demat Account/ Folio No.)	(Permanent Account Number (PAN)/ As per point no. (iv)(g) of e-voting procedure of instructions)

Note :

1. Last date for receipt of Postal Ballot Forms by Scrutinizer is Sunday, 14th June, 2020.
2. Please read the instructions printed overleaf carefully before exercising your vote.
3. For remote E-voting, please refer the instructions under "Voting through Electronic means" in the Notice sent herewith.

Instructions:

1. There will be one Postal Ballot Form / e-voting for every Client ID No. / Folio No., irrespective of the number of joint holders. Members desirous to cast their vote through postal ballot physically are requested to take the printout of this Postal Ballot Form.
2. Members can opt for only one mode of voting i.e. either by Postal Ballot or through e-voting. In case you are opting for voting by Postal Ballot, then please do not cast your vote by e-voting and vice versa. In case Members cast their votes both by Postal Ballot and e-voting, the votes cast by e-voting shall prevail and votes cast through postal ballot form shall be considered invalid.
3. Voting rights in the Postal Ballot / e-voting cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives accompanied by a certified copy of the relevant Board Resolution/ Power of Attorney with the specimen signature(s) of the authorized signatory(ies) duly attested.
4. The e-voting period commences on Saturday, 16th May, 2020 (9.00 a.m. IST) and ends on Sunday, 14th June, 2020 (5.00 p.m. IST). During this period, members of the Company, holding shares in physical form or in dematerialised form, as on the cut-off date 8th May, 2020, may cast their vote electronically.
5. The Board of Directors has appointed Mr. Pravin Kumar Drolia, Practicing Company Secretary, Kolkata as the Scrutinizer for the voting process (voting through Postal Ballot as well as e-voting) in a fair and transparent manner.
6. A Member desiring to exercise vote by postal ballot may complete and sign this Postal Ballot Form and send it to the Scrutinizer, Mr. Pravin Kumar Drolia, C/o. HSIL Limited 2, Red Cross Place, Kolkata 700 001. Postage/courier expenses for sending such physical ballot to the Scrutinizer will be borne by the Member.
7. This form should be completed and signed by the Member. In case of joint holding, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named Member and in his / her absence, by the next named Member.
8. Alternatively, a Member may vote through electronic mode as per the instructions for voting through electronic means provided in the Postal Ballot Notice sent herewith.
9. Consent must be accorded by placing a tick mark in the column, 'I assent to the resolution', or dissent must be accorded by placing a tick mark in the column, 'I dissent to the resolution'.
10. Unsigned, incomplete or defective Postal Ballot Forms are liable to be rejected.
11. Duly completed Postal Ballot Forms should reach the Scrutinizer on or before Sunday, 14th June, 2020 at 5:00 PM IST. If any Postal Ballot Form is received after this date, it will be considered that no reply from such Member has been received. The Company in no way would be responsible for late/ no delivery of Postal Ballot Form on account of lock-down due to COVID 19.
12. Members are requested NOT to send any other paper along with the Postal Ballot Form to the Scrutinizer and any extraneous paper found would be destroyed by the Scrutinizer and the Company would not be able to act on the same.
13. A Member need not use all his / her votes nor does he / she need to cast his / her votes in the same way.
14. The Scrutinizer's decision on the validity of the postal ballot shall be final.
15. Only a Member entitled to vote is entitled to fill in the Postal Ballot Form and send it to the Scrutinizer, and any recipient of the Notice who has no voting right should treat the Notice as an intimation only.

LABOUR SHORTAGE IMPACT

Farmers gather record wheat crop, but cannot move it

REUTERS
Gharaunda (Karnal), May 15

LATE LAST MONTH, Sukrampal had to beg and borrow farmhands from nearby villages to gather his part of the country's largest-ever wheat harvest in Haryana state near New Delhi.

Now, the 50-year-old farmer has a bigger problem: how to sell his crops when the three wholesale grain markets serving growers in his hometown of Gharaunda, near the heart of what is known as the country's breadbasket, are operating with a skeleton staff.

The countrywide lockdown, introduced in late March to stem the spread of the new coronavirus, has led to a labour shortage across rural India, crippling the harvest and preventing the bagging and movement of it.



The largest crop gathered globally during the pandemic, which is worth more than \$26 billion, according to traders, may serve as a test case for other harvests coming up around the world, including Brazil's main sugarcane and coffee harvests and Southeast Asia's second rice harvests. India is the world's second-largest producer and consumer of wheat behind China.

For Sukrampal, the matter is urgent. He risks spoiling the whole lot if he does not move

his produce within the next few days, before the next round of wet weather, as he struggles to keep the moisture content in the wheat below 13% to 14%. Above that, grain is less attractive to buyers and will fetch a lower price. If it gets too wet, it will be worthless.

The lockdown has severely hit India's more than 7,000 wholesale food markets, which are the only channel for getting food supplies to India's 1.3 billion inhabitants.

"Nearly 90% of labourers aren't around. Last season, there were about 5,000 labourers, and this season there are only 500," said Radhe Shyam, a commission agent at the Gharaunda Grains Market. "We haven't seen anything like this before."

Wheat farmers sell their grain exclusively by law at these wholesale markets to commission agents, which sell it on to

state buyers and private traders. The commission agents usually employ armies of labourers to unload, clean, weigh, pack and re-load millions of wheat sacks onto tractor trolleys that then ferry it to government and private warehouses.

This year, those bustling bourses have emptied, severing the food supply chain in the world's second-most populous country and slashing earnings for millions of migrant labourers who have had to sit out one of the most lucrative periods on the crop calendar when they normally would make up to half their annual income.

To accommodate the dearth of workers, marketing agents have been forced to stretch out their wheat procurement period from the usual 20 to 30 days to more than two and a half months.

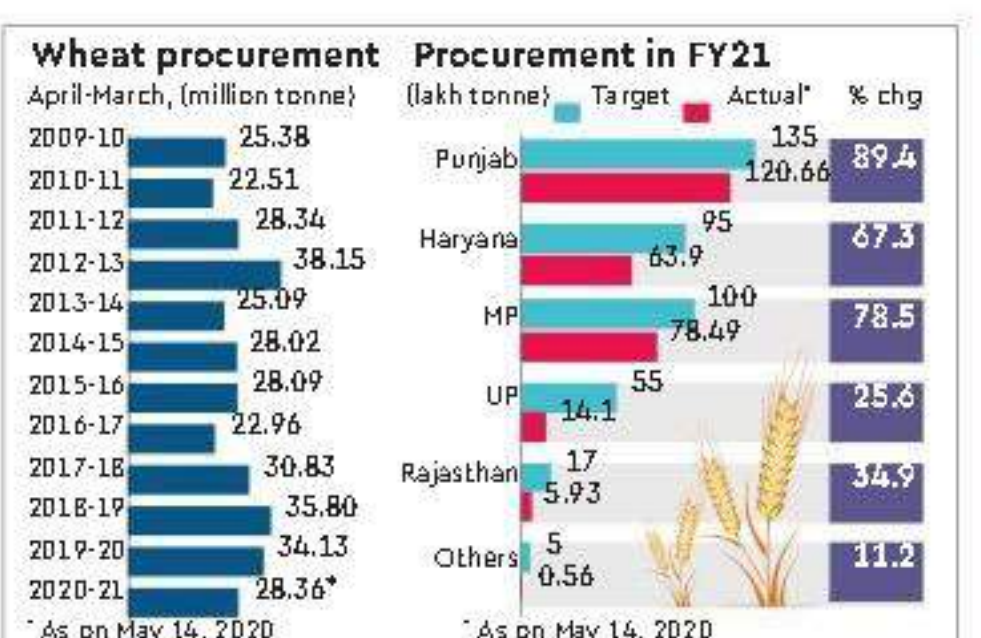
Rabi wheat purchases to miss record

PRABHUDATTA MISHRA
New Delhi, May 15

CONTRARY TO EXPECTATIONS, wheat procurement in the ongoing season may not exceed the record of 38.15 million tonne (MT) achieved during the corresponding season in 2012-13 season due to a delayed start of purchase and lower arrivals of the key rabi cereal crop. This has, however, come as a blessing in disguise for the Food Corporation of India, which is grappling with high stocks.

The FCI wheat stocks are more than the annual requirement of the grain under the National Food Security Act (NFSA).

The rabi procurement of wheat may be 36.5-37 MT in 2020-21, against 34.13 MT last year, mainly due to an expected shortfall on Uttar Pradesh and Haryana. Uttar Pradesh, country's largest wheat producer, has so far bought 1.4 MT against targeted 5.5 MT and may end up at below 3.5 MT. Similarly, Haryana had estimated to



buy 9.5 MT, but has been able to purchase only 6.4 MT and it can at best mop up 1 MT more by the end of the season, sources said.

The food ministry has been maintaining that targeted procurement of 40.7 MT will be achieved since the FCI was able to buy half of the target in first 22 days. Official purchase started from April 15, against the normal schedule from April 1 due to initial lockdown restrictions. The agriculture ministry on Friday revised upwards the pro-

duction of wheat at record 107.18 MT during 2019-20 crop year (July-June), up by 3.5%, y-o-y. The previous estimate, released in February, had pegged it at 106.21 MT. The FCI has 40 MT of wheat in its stock as on May 12, against about 30-31 MT required for NFSA and other programmes per year.

Madhya Pradesh, which has so far purchased 7.85 MT, informed the Centre that the procurement could be higher by 1 MT from the previous target of 10 MT. The slow arrival of wheat

Govt hints at record foodgrain output

THE COUNTRY is estimated to achieve an all-time high foodgrains production of 295.67 million tonne in 2019-20 crop year, the fourth consecutive year of record production, buoyed by good rains, the agriculture ministry's latest data released on Friday said. This is the fourth consecutive year-on-year higher output of foodgrains since 2016-17 crop year (July-June). The previous record was 285.21 million tonne during the 2018-19 crop year.

in the state has been attributed to farmers coming in batches to the procurement centres as per capacity to handle due to social distancing norms.

World Bank approves \$1-bn loan to support India's fight against Covid-19

PRESS TRUST OF INDIA
New Delhi, May 15

THE WORLD BANK on Friday approved a \$1 billion loan to support India's efforts for providing social assistance to the poor and vulnerable households, severely impacted by the Covid-19 pandemic.

The 'Accelerating India's Covid-19 Social Protection Response Programme' will support the government's ef-

forts towards a more consolidated delivery platform - accessible to both rural and urban populations across state boundaries.

This takes the total commitment from the World Bank towards emergency Covid-19 response in India to \$2 billion.

A \$1 billion support was announced last month towards immediate support to India's health sector.

The multilateral lending agency is also in discussions with the government to provide assistance to the country's micro, small and medium enterprises, said World Bank country director in India Junaid Ahmad in a webinar with media.

The response to the Covid-19 pandemic around the world has required governments to introduce social distancing and lockdowns in un-

precedented ways, he said. These measures, intended to slow down the spread of the virus have, however, impacted economies and jobs - especially in the informal sector. India with the world's largest lockdown has not been an exception to this trend.

Of the \$1 billion commitment, \$550 million will be financed by a credit from the International Development Association (IDA) - the World

Bank's concessionary lending arm and \$200 million will be a loan from the International Bank for Reconstruction and Development (IBRD), with a final maturity of 18.5 years including a grace period of five years.

The remaining \$250 million will be made available after June 30, 2020.

The programme will be implemented by the Union ministry of finance.

SC stays HC order, paves way for reopening of liquor vends in TN

FE BUREAU
New Delhi, May 15

THE SUPREME COURT on Friday stayed a Madras high court that asked the Tamil Nadu government to close state-run liquor shops with immediate effect on the ground that there was violation of guidelines, including maintaining physical distancing, meant to contain the Covid-19 pandemic.

With the Friday's stay order, the state-owned liquor shops may reopen. The HC, on May 8, had ordered closure of liquor outlets noting that there were huge crowds and no social distancing was being maintained. It, however, allowed doorstep delivery of

liquor through online mode.

A bench, led by Justice L N Rao, stayed the HC's May 8 order on an appeal by the state-run Tamil Nadu State Marketing Corporation (TASMAC), which sells alcoholic beverages in the state, stating that the closure of such shops would lead to 'grave losses' in revenue and complete halt in commercial activities. The apex court also stayed all the proceedings before the HC in the case and also issued notice to the respondents (who were PIL petitioners in the high court).

Senior advocate Mukul Rohatgi, appearing for the state, argued that the HC order was arbitrary and unreasonable as it had encroached upon the state domain.



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR ENDED MARCH 31, 2020				
Particulars	6 Months Ended 31.03.2020	Corresponding 6 Months Ended in the previous year 31.03.2019	Year to Date figures for Current Period Ended 31.03.2020	Previous Accounting Year Ended 31.03.2019
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	5705	5242	11021	9482
(a) Interest/disc. on advances/ bills	5291	4960	10392	9128
(b) Income on investments	12	31	26	53
(c) Interest on balances with Reserve Bank of India and other inter bank funds	402	251	603	301
(d) Others	-	-	-	-
2. Other Income	246	217	698	434
3. Total Income (1+2)	5951	5459	11719	9916
4. Interest Expended	3960	3796	7722	6903
5. Operating Expenses (I)+(ii)	304	266	607	512
(i) Employees cost	201	185	393	369
(ii) Other operating expenses	103	81	214	143
6. Total Expenditure (4+5) excluding provisions and contingencies	4264	4062	8329	7415
7. Operating Profit before Provisions and Contingencies (3-6)	1687	1397	3390	2501
8. Provisions (other than tax) and Contingencies [Net of write back]	162	(55)	953	(2)
9. Exceptional Items	-	-	371	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8+9)	1525	1452	2808	2503
11. Tax expense [Net of DTA/DTL]	196	392	493	551
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	1329	1060	2315	1952
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	1329	1060	2315	1952
15. Paid-up equity share capital (Face Value ₹10 each)	532	532	532	532
16. Reserves excluding Revaluation Reserves	18175	15863	18175	15863
17. Analytical Ratios				
(i) Capital Adequacy Ratio	26.62%	27.11%	26.62%	27.11%
(ii) Earnings Per Share (EPS)	24.98	19.92	43.51	36.70
18. NPA Ratios				
a) Amount of Gross NPA	1040.84	867.91	1040.84	867.91
b) Amount of Net NPA	658.64	292.54	658.64	292.54
c) % of Gross NPA	0.63	0.63	0.63	0.63
d) % of Net NPA	0.40	0.21	0.40	0.21
e) Return on Assets (after Tax) annualized	1.36%	1.43%	1.36%	1.43%

Notes:

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2019.
- The above results have been approved by the Board of Directors at their meeting held on May 15, 2020.
- 'Provisions (other than Tax) and contingencies' for the year ended March 31, 2020 is net of write back of floating provision, Investment Depreciation provision etc.
- The financial results for the year ended March 31, 2020 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India, Income Tax, Deferred tax and other usual and necessary provisions including employee benefits have been made at year-end.
- In accordance with AS 22, the Bank has re-assessed its unrecognised Deferred Tax Assets (DTA) on entire provision held on Standard Assets. Accordingly, DTA of ₹96 crore has been recognised during the year ended March 31, 2020.
- Exceptional item represents excess liability/provision of ₹371 crore lying in FC Conversion Adjustment account which has been written back as the same is no longer required to be carried in the books.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹248.57 crore for making specific provision for NPA in accordance with Board approved policy.
- In accordance with the RBI Circular dated March 27, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, the Bank offered moratorium of loan instalments/interest payable to eligible borrowers as per Board approved policy. Accordingly, in terms of RBI circular dated April 17, 2020, the Bank has made a general provision of ₹13.99 crore during the year ended March 31, 2020.
- Floating provision is not considered for computation of net NPAs.
- Status of Investors' Complaint: 1 complaint was pending as on January 01, 2020. During the quarter, 7 complaints were received from investors and 8 complaints were resolved. Accordingly, no complaint is pending for disposal as on March 31, 2020.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board
sd/-
[Mohammad Mustafa]
Chairman and Managing Director

Dated : May 15, 2020
Place : New Delhi

Visit our Website : www.sidbi.in

THE TRAVANCORE-COCHIN CHEMICALS LIMITED
(A GOVERNMENT COMPANY)
P.B. No.4004, Udyogamandal P.O., Kochi-683 501, Kerala, India
Phone: 0484-2545011
CIN: U24299KL1951SGC001237, GSTIN : 322AAACT6207BIZI
Email: projects@tckerala.com, Website: www.tckerala.com

NOTICE INVITING TENDER

Online bids (E-tender) are invited from reputed firms for the supply of the following through Kerala government e-tender portal <http://etenders.kerala.gov.in>

Sl.No	Name of work	Tender ID	Last date of Submitting tender
1	Supply of CS-PTEE lined Pipes and Fittings	2020_TCC_356608_1	26/05/2020

All the relevant details and the tender document can be downloaded from the site. Amendments/Corrigendum if any will be published only in the website.

Sd/-
Dy. General Manager (Projects)

Date: 16/05/2020

THE KANGRA CENTRAL CO-OPERATIVE BANK LIMITED, DHARAMSHALA (HP)-176215
NOTICE FOR EXTENSION OF SCHEDULE OF EXPRESSION OF INTEREST
EOI/KCCB/II/2020-1

In view of Novel COVID-19 Lockdown, the Bank has extended EOI schedule for "Supply, Installation, Testing, Configuration, Integration, Implementation, Commissioning and Maintenance of Business Intelligence & Data Analytics (Dashboard) Software And Digital Marketing" as follow:

Date of Pre-bid Meeting: 12:00 Noon, 30.05.2020
Last Date of EOI Submission: Upto 1:00 P.M., 20.06.2020.

Note: If the Novel COVID-19 Lockdown continue virtual Pre-Bid Meeting/e-Meeting may be explored, if possible. Notification for e-Meeting will be notified through Bank's website <http://www.kccb.in> in due course.

Sd/-
Managing Director.
The Kangra Central Cooperative Bank Limited,
Dharamshala-176215.
Dated: 15.05.2020

KCC-1623

U.P. JAL VIDYUT NIGAM LTD.
(A Govt. of Uttar Pradesh Enterprise)
12th Floor, Shakti Bhawan Extn., 14-Ashok Marg, Lucknow-226001
Website : www.upjvn.org

E-TENDER NOTICE NO. 01/EE(DESIGN)/2020-21

Online e-Tenders in two parts are hereby invited from IRDA approved insurance Companies for renewal of "Standard Fire and Special Perils Policy" of UPJVN Projects i.e. Rihand, Ohra, Matatila, Khara, UGC, EYC & Sheela Projects. Part-I of the tender shall contain techno-commercial bid along with earnest money amounting to Rs.35,000/- (Rupees Thirty five Thousand only) in the form of Demand Draft in favour of "U.P. JalVidyut Nigam Ltd." payable at Lucknow. Part-II shall contain price bid. Tender can be downloaded from and uploaded on e-procurement website: www.etender.up.nic.in. Tender should accompany non-refundable tender fee of Rs. 4,130/- including GST in the form of Demand Draft, in favour of U.P. JalVidyut Nigam Ltd. payable at Lucknow, in separate envelope. Offer without tender fee shall not be considered. Tender (Part-I) shall be opened on 18.06.2020 at 15:00 hrs. Last date for submission of e-bids online and original hard copy of bid in this office is 16.06.2020 (upto 14:00 hrs)& 17.06.2020 (upto 14:00 hrs)/respectively. Date of opening of price bid shall be intimated later. Undersigned reserves the right to accept or reject any or all the offers without assigning any reason thereof. If the date of opening will be a holiday, the tender shall be opened on next working day at the same time.

EXECUTIVE ENGINEER (DESIGN)
"Save Electricity For Nation"

Website : www.upjvn.org

BIRLA CORPORATION LIMITED
CIN : L01132WB1919PLC003334
Registered Office: 9/1, R. N. Mukherjee Road, Kolkata - 700 001
E-mail: coordinator@birlacorp.com, Website: www.birlacorporation.com
Phone: (033) 6616 6745/6729; Fax: (033) 2248 2872/7988

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company will be held on Thursday, the 21st May, 2020, at Kolkata, *inter alia*, to consider and approve the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

The said information is also available on the Company's website at www.birlacorporation.com and may also be accessed on the website of stock exchanges at www.bseindia.com and www.nseindia.com.

For BIRLA CORPORATION LIMITED
Sd/-
(GIRISH SHARMA)
Jt. President (Indirect Tax) & Company Secretary

Place : Kolkata
Dated : 15th May, 2020

HSIL LIMITED
CIN: L51433WB1960PLC024539
Registered Office: 2, Red Cross Place, Kolkata-700 001
Phone: +91-33-2248 7407/5668,
E-mail: hsilinvestors@hsilgroup.com,
Website: www.hsilgroup.com

POSTAL BALLOT NOTICE

Members of the Company are hereby informed that the Company has, on 15th May, 2020, sent the Notice of Postal Ballot dated 7th May, 2020 along with Postal Ballot Form vide e-mail to the Members who have registered their e-mail ids with the depositories or with the Company/Maheshwari Datamatics Private Limited, Registrar and Share Transfer Agent of the Company (RTA) as on the cut-off date i.e. 8th May, 2020 pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated 8th April, 2020 and the General Circular No. 17/2020 dated 13th April, 2020, issued by the Ministry of Corporate Affairs, Government of India (MCA Circulars), in respect of seeking consent of the Members on the following matter:

Description

By way of Special Resolution - Approval for adoption of amended and altered Articles of Association of the Company

In view of challenges being faced by the companies in dispatch of physical postal ballot notice to the Members during the lockdown due to COVID-19 outbreak and pursuant to the provisions of said MCA Circulars, physical copies of postal ballot notice are not circulated to Members. However, all Members of the Company (irrespective of receipt of postal ballot notice by Members), as on 8th May, 2020, shall be entitled to vote on the resolution as set out in the postal ballot notice.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its Members with the facility to exercise their right to vote by electronic means through remote e-voting on resolution set forth in the Notice and in this respect the Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the electronic voting (remote e-voting) facility to the Members of the Company. The Members who have not yet registered their email address are requested to get their email addresses registered and cast their votes through e-voting, in accordance with the procedure set out below:

(a) Members who have not registered their email address and in consequence could not receive the e-voting notice may temporarily get their email registered, by clicking the link <http://www.mdpl.in> and following the registration process as guided thereafter. Post successful registration of the email address, the Member would get soft copy of the postal ballot notice and the procedure for e-voting along with the User ID and the password to enable e-voting for this postal ballot. In case of any queries, the Member may write to RTA of the Company at mdplcd@yahoo.com.

(b) Please note that for permanent registration of email address, Members shall register their email addresses, in respect of electronic holdings with their concerned depository participants by following due procedure. Kindly also note that steps taken by Members in respect of physical holdings as enunciated in point 4(a) above shall be sufficient for permanent registration of their email addresses.

(c) Members who have already registered their email address are requested to keep their email addresses validated with their depository participants / the Company's RTA, receiving future communications in electronic form to their email address.

The voting rights of the members shall be in proportion to their share in the paid up share capital of the Company as on the cut-off date i.e. 8th May, 2020. Any person who is not a shareholder of the Company as on the cut-off date shall treat the Postal Ballot Notice for information purposes only.

Mr. Pravin Kumar Drolia, Practicing Company Secretary (FCS-2366/CP-1362) of M/s. Drolia & Co., Company Secretaries, Kolkata, has been appointed as the Scrutinizer, for conducting the Postal Ballot and remote e-voting process in a fair and transparent manner.

Further please note the following:

a. Date and time of commencement of voting through Postal Ballot and remote e-voting: 16th May, 2020, (09.00 a.m.)

b. Date and time of end of voting through Postal Ballot and remote e-voting: 14th June, 2020, (05.00 p.m.)

c. During this period, Members of the Company, holding shares either in physical form or indematized form, as on cut-off date of 8th May, 2020, may cast their vote through Postal Ballot Form or electronically. Remote e-voting will be disabled by CDSL after the end of remote e-voting period. Once the vote is cast by the Member, he/she will not be allowed to change it subsequently or cast the vote again.

d. Members whose names appear in the register of members / list of beneficial owners as received from the National Securities Depository Limited and CDSL as on the Cut-off Date and wish to cast their vote through physical ballots may do the same by downloading the postal ballot form from www.hsilgroup.com and in accordance with the instructions provided therein. Such Members may complete the postal ballot form and send the same to the Scrutinizer, Mr. Pravin Kumar Drolia, C/o HSIL Limited, 2, Red Cross Place, Kolkata 700 001 by 5:00 PM, 14th June, 2020. The postal ballot forms received after the said date shall not be valid. However, in light of ongoing restrictions due to the nationwide lockdown on account of COVID-19 outbreak and for adhering to the social distancing norms prescribed by the Government of India, the Members are advised to avail e-voting facility for casting their vote in this postal ballot.

e. A Member can opt for only one mode of voting i.e. postal ballot form or remote e-voting. If a Member casts vote by both the modes, then the votes cast through remote e-voting shall prevail.

f. The Notice of the Postal Ballot of the Company is available on the Company's website at www.hsilgroup.com and on website of CDSL at www.cdslindia.com. For remote e-voting instructions, Members may go through the instructions in the Notice of Postal Ballot and in case of any queries/grievances connected with remote e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting User Manual for shareholders available at www.evotingindia.com under help section or write to Mr. Arghya Majumdar, Assistant Manager, Central Depository Services (India) Limited, 22, Camac Street, Block-A, 1st Floor, Kolkata-700016 at e-mail ID: arghyam@cdslindia.com. In case of any queries/grievances connected with Postal Ballot, the same may be addressed to the RTA of the Company at: mdplcd@yahoo.com

The results of postal ballot will be announced on Monday, 15th June, 2020 at 3:00 P.M. The results declared alongwith the Scrutinizer's Report shall be displayed on the notice board of the Company at its Registered Office and Corporate Office, Company's website at www.hsilgroup.com besides communicating to the stock exchanges, depositories and RTA for information of the Members.

By Order of the Board of Directors
For HSIL LIMITED
Sd/-
Pulkit Bhasin
Company Secretary
Membership No. A27686

Place: Kolkata
Date: 15th May, 2020

