

**SOMANY HOME INNOVATION LIMITED**

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**PART I**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

Particulars	Standalone		Consolidated
	3 months ended 30th June 2019 (Unaudited)	Year ended 31st March 2019 (Audited)	
	Post Scheme (Refer Note 2)	Pre Scheme	Post Scheme (Refer Note 2)
I Revenue from operations	102.76	-	377.95
II Other income	0.41	-	3.75
III Total Income (I+II)	103.17	-	381.70
IV Expenses			
a) Cost of materials consumed	-	-	-
b) Purchases of stock-in-trade	46.63	-	236.18
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	17.27	-	17.37
d) Employee benefits expense	11.64	-	39.38
e) Finance cost	3.29	0.01	7.95
f) Depreciation and amortization expense	4.36	-	8.81
g) Power and fuel	-	-	-
h) Other expenses	26.63	0.12	63.59
Total expenses (IV)	109.82	0.13	373.28
V Profit before exceptional items and tax (III-IV)	(6.65)	(0.13)	8.42
VI Exceptional item	-	-	-
VII Profit before tax	(6.65)	(0.13)	8.42
VIII Tax expense			
a) Current tax	-	-	5.90
b) Minimum alternative tax	-	-	-
c) Earlier year tax	-	-	-
d) Deferred tax charge/(benefit)	(2.46)	-	(3.06)
Tax expenses (VIII)	(2.46)	-	2.84
IX Profit for the period (VII - VIII)	(4.19)	(0.13)	5.58
X Other comprehensive income (net of tax)			
(A)(i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
(B)(i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Total other comprehensive income (X)	-	-	-
XI Total comprehensive income for the period (IX+X)	(4.19)	(0.13)	5.58
XII Earnings before interest, depreciation, tax and amortization (EBIDTA) [V+IV (e)+IV(f)]	1.00	(0.12)	25.18
XIII Paid-up equity share capital (face value Rs.2/- per share) (Refer Note 2)	14.46	0.10	
XIV Other equity (excluding revaluation reserve)		(0.18)	
XV Earnings per share : (of Rs. 2/- each)			
(a) Basic (Rs.)	(0.58)	(2.59)	0.77
(b) Diluted (Rs.)	(0.58)	(2.59)	0.77



PART II Segment wise revenue, results, assets and liabilities (Refer Note 5)	Standalone		Consolidated	
	3 months ended 30th June 2019 (Unaudited)	Year ended 31st March 2019 (Audited)	3 months ended 30th June 2019 (Unaudited)	3 months ended 30th June 2019 (Unaudited)
Particulars				
1	Segment revenue from operation:			
	a) Building products	78.35		274.59
	b) Consumer products	24.41		78.35
	c) Retail business	-		24.41
	d) Others	102.76		2.64
	Total	102.76		375.99
	Less: Inter segment revenue			2.04
	Total income from operations	102.76		377.95
2	Segment results: Profit(+)/ loss(-) (before tax and interest from each segment)			
	a) Building products	0.54		19.64
	b) Consumer products	(3.90)		0.54
	c) Retail business	-		(3.90)
	d) Others	(3.36)	(0.12)	0.09
	Total profit before unallocable expenditure	3.29	0.01	16.37
	Less: i) Finance costs			7.95
	ii) Loss due to fire			-
	iii) Other un-allocable expenditure net off un-allocable income	(6.65)	(0.13)	8.42
3	Total Profit before tax			
	Segment assets			
	a) Building products	209.06		530.53
	b) Consumer products	88.11		209.06
	c) Retail business	-		88.11
	d) Others	297.17	0.11	5.71
	Total		0.11	833.41
	Segment liabilities			
	a) Building products			312.96
	b) Consumer products	130.31		130.31
	c) Retail business	111.51		111.51
	d) Others	241.82	0.19	3.26
	Total		0.19	558.04



**Notes:**

- (1) The above financials results of Somany Home Innovation Limited ("SHIL" or "Company") for the quarter ended 30th June 2019 have been approved by the Board of Directors at their meeting held on 7th August 2019.
  - (2) (a) The Board of Directors of the Company in its meeting held on 10th November 2017 had approved a Composite Scheme of Arrangement under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act 2013 and the provisions of other applicable laws, amongst the Company, Brillocca Limited (a wholly owned subsidiary of the Company) and HSIL Limited and their respective shareholders and creditors ("Scheme"). The Scheme provides for the demerger of, (i) the Consumer Products Distribution and Marketing Undertaking ("CPDM Undertaking") and Retail Undertaking of HSIL Limited into SHIL, and (ii) the Building Products Distribution and Marketing Undertaking ("BPDM Undertaking") of HSIL Limited into Brillocca Limited. The Scheme has been approved by the Hon'ble Kolkata Bench of National Company Law Tribunal vide its order dated 26th June 2019, certified copy of the order dated 22nd July 2019 has been filed with Registrar of Companies, West Bengal on 5th August 2019 and accordingly the Scheme has come into effect. The Scheme is effective from the Appointed Date i.e. 1st April, 2018. While finalising financial results of the Company for the quarter ended 30th June 2019, the due effects of the Scheme have been incorporated.  
  
(b) In terms of the Scheme, the 100 percent equity share capital of Rs 2/- each of the Company held by HSIL Limited stands cancelled, and existing shareholders of HSIL Limited will be issued and allotted fully paid up one equity share of SHIL of face value of Rs.2/- each for every one equity share held by them in the HSIL Limited as on the record date (jointly to be decided by Board of Directors of Company and HSIL in their respective Board meetings). Pending allotment of equity shares by the Company as above to shareholders of HSIL Limited, Rs. 1445.97 lakh has been shown as "Share Capital Suspense Account" and accordingly EPS (both Basic and Diluted) has been calculated considering balance in Share Capital Suspense Account. In terms of the Scheme, the Company will undertake necessary steps to seek listing of its equity shares to be allotted above subject to necessary regulatory approvals including the listing approval from stock exchanges.  
  
(c) The necessary steps and formalities in respect of completion of transfers of properties, licences, approvals and investments as required under the Scheme in favour of the Company and Brillocca Limited and modification of charges etc. are under implementation.
  - (3) As stated above, the aforesaid Scheme of the Company is with HSIL which is holding company of SHIL. To give effect of the Scheme from Appointed Date i.e. 1st April 2018 and pursuant to the requirements of Ind AS 103 "Business Combination", the Company has accounted this Business Combination involving entities under common control using the pooling of interest method in the financial results, for prior period i.e. with effect from 1st April 2018 as per Ind AS -103
  - (4) The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding Lease liabilities. The impact of adoption of Ind AS 116 on the result for the quarter is not material.
  - (5) Post implementation of the Scheme, the Company has following subsidiaries: HHRPL (Wholly owned), Brillocca limited (Wholly owned), Luxis Heating Solution Limited (99.99%).
  - (6) Post implementation of Scheme and transfer of CPDM Undertaking, Retail Undertaking to the Company, and transfer of BPDM Undertaking to a wholly owned subsidiary of the Company Brillocca Limited, the Company has identified following as reportable segments in accordance with the requirement of Ind AS 108- Operating segments:  
a). Consumer Products: Sales and distribution of consumer products - air purifiers, air coolers, Kitchen appliances, water heaters, exhaust fans, water purifiers and related products.  
b). Retail Business: Sales and distribution of furniture, furnishings, home decor and other related products.
- Inclusion in above on Consolidated basis  
c). Building Products: Sales and distribution of building products - sanitary ware, faucets, UPVC and CPVC pipes, fittings and related products.

(7) The previous period/year figures have been rearranged /regrouped, whenever considered necessary.

(7) The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 30th June 2019.

Place : Kolkata

Date: 7th August 2019

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Niranjan Kumar Goenka  
Director

