

NEAPS/BSE ONLINE

28th July, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release-Q1 FY 2021-22 Results Update

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of a Press Release issued by the Company on the captioned subject.

You are requested to take the above information on your record.

For HSIL Limited


(Pulkit Bhasin)
Company Secretary

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Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 27686

HSIL Limited

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HSIL Limited

NSE: HSIL; BSE: 500187

HSIL revenue jumps to ₹416 crore, up by 65% YoY, maintaining strong EBITDA margins of 15.4%

Gurugram, India, July 28, 2021: HSIL Limited, India's leading Packaging company delivered a resilient performance in the first quarter and reported a Total Income of ₹420 crore compared to ₹255 crore in the same quarter last year, registering a growth of 64% on Y-o-Y basis. The company delivered EBITDA of ₹65 crore, registering a growth of 128% on y-o-y basis. EBITDA margins improved from 11.1% in Q1 FY21 to 15.4% in Q1 FY22. Reported PBT in Q1 FY22 is ₹17 crore, compared to a loss of ₹26 crore in the same quarter last year.

Both business divisions registered year-on-year revenue growth, despite restrictions imposed by the state government on account of the second wave of Covid-19. The Packaging Products Division reported Revenue from Operations of ₹293 crore, contributing 70% to the total revenue with a growth of 54% on Y-o-Y basis. The Building Products Division delivered Revenue from Operations of ₹123 crore, registering a growth of 105%.

Financial Performance Highlights: Q1 FY2022

- Total income of ₹420 crore, growth of 64% on Y-o-Y basis
- EBITDA of ₹65 crore, growth of 128% on Y-o-Y basis with EBITDA margins of 15.4%
- EBIT of ₹33 crore with EBIT margins of 7.9%
- PBT of ₹17 crore with margins of 4.1%

The Packaging Products Division saw increased volumes and demand for glass bottles from alcohol, food, and beverages on YoY basis. EBIT margins improved from 8.9% in Q1 FY21 to 13.3% in Q1 FY22. The margins were driven by higher sales, better product mix, and operational efficiencies at the plants.

Commenting on the quarterly results, **Mr. Sandip Somany, Vice Chairman and Managing Director, HSIL Limited** said: *"The first quarter of the fiscal year started on a subdued note due to the second wave of Covid-19. The top line was clearly impacted as state-wise lockdowns resulted in muted demand from key end-user industries such as alcohol, food, and beverages in the packaging segment and lower demand from the construction & infrastructure sector impacting building products segment. During the quarter, we continued to focus on maintaining higher operational efficiencies and our cost control measures."*

He further added, "We bounced back quickly from lockdown 1.0 and delivered strong growth in FY 2021. In near term, we are optimistic that economic recovery is expected to normalize the demand and going ahead, we will deliver profitable and sustainable growth."

At HSIL, focus on manufacturing excellence is a core pillar of business sustainability, which has been recognized and appreciated by the industry. Recently, AGI Glaspac, the glass containers business was awarded "Best in Class Manufacturing Award (Glass Manufacturing)" by the National Feathers Touch and the company also received ISO 50001:2018 Energy Management System Certificate.

About HSIL Limited:

HSIL Limited is India's leading Packaging Products Company that manufactures and markets various packaging products, including glass containers and Polyethylene Terephthalate (PET) bottles, products & security caps, and closures. Packaging Products Division has six plants in India, located across Telangana, Uttarakhand, and Karnataka. This Division has a comprehensive product range, catering to 500+ globally acclaimed institutional clients in India. The company's Building Products Division primarily comprises the manufacturing of sanitaryware, faucets, and plastic pipes and fittings and has five plants spread across Haryana, Rajasthan, and Telangana.

For more information, please contact:

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HSIL Limited's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HSIL Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.