

NEAPS/BSE ONLINE

2nd May, 2024

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 500187)**

**Listing Department
National Stock Exchange of India Limited
Plot No. C-1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: AGI)**

Dear Sir/Madam,

Sub: Press Release- Fourth Quarter and year ended 31st March, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of a Press Release pertaining to the financial performance of the Company for the fourth quarter and year ended 31st March, 2024.

You are requested to take the above information on your record.

For AGI Greenpac Limited (Formerly known as HSIL Limited)

(Ompal)

Company Secretary

Name: Ompal

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: A30926

AGI Greenpac Ltd (formerly known as HSIL Ltd.)

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AGI Greenpac Limited

NSE: AGI; BSE: 500187

AGI Greenpac achieves strong EBITDA growth of 21% Y-o-Y to ₹588 Crore in FY24, with Revenue from Operations reaching ₹2421 Crore, up by 6% Y-o-Y

Gurugram, India, May 2nd, 2024: AGI Greenpac Limited, a focused Packaging Products Company today announced its financial results for the fourth quarter and year ending March 31, 2024.

In FY24, the Company delivered a robust performance and reported Revenue from Operations of ₹2421 crore, compared to ₹2281 crore in FY23, registering a growth of 6% on a Y-o-Y basis. The Company delivered EBITDA of ₹588 crore over ₹488 crore last year, registering a growth of 21% on a Y-o-Y basis with a margin of 24%. The Company's PBT stood at ₹340 crore, compared to ₹304 crore in FY23, registering a growth of 12% on Y-o-Y basis. The Company made investments towards a high-end specialty state-of-the-art plant and began commercial production in January 2023. This resulted in increased interest and depreciation expenses in FY24.

In Q4 FY24, the Company reported Revenue from Operations of ₹625 crore, EBITDA of ₹156 crore, and PBT at ₹89 crore. The EBITDA Y-o-Y was influenced by two factors: the receipt of other income of ₹15.65 crore in Q4FY23 and adjustments made towards sales realisation of certain product categories in response to a drop in raw material prices during FY24.

The Company's consistent performance was driven by a combination of factors. Firstly, meeting the growing demand for both alcoholic and non-alcoholic beverages played a pivotal role. Secondly, significant enhancements in internal efficiencies boosted operational effectiveness. Thirdly, a steadfast commitment to cultivating customer loyalty further solidified the Company's position in the market. Additionally, prioritizing high-value-added products and an emphasize on a premium mix further fortified the Company's profitability.

Commenting on the results, **Mr. Sandip Somany, Chairman and Managing Director, AGI Greenpac Limited** said, "Our consistent year-on-year growth reflects our unwavering focus on innovation, operational efficiencies, the introduction of new products, and a premium product mix. I am happy with our ability to not only meet but exceed expectations in challenging market conditions. The successful addition of capacity through debottlenecking in FY24 to meet increased demand underscores our commitment to operational excellence and customer satisfaction. Looking ahead, I am confident in our continued success and growth."

About AGI Greenpac Limited

AGI Greenpac Limited a focused Packaging Products Company that manufactures and markets various packaging products, including Glass Containers and Polyethylene Terephthalate (PET) Bottles & Products and Security Caps & Closures. Packaging Products Division has seven plants in India, located across Telangana, Uttarakhand, and Karnataka. This Division has a comprehensive product range, catering to 500+ globally acclaimed institutional clients in India.

For more information, please contact:

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Safe Harbour:

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to AGI Greenpac Limited’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. AGI Greenpac Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.