

9th May, 2024

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001
(BSE Scrip Code: 500187)

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: AGI)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This is in furtherance of our earlier disclosure dated 1st May, 2024, wherein the Company had mentioned that the Adjudicating Officer, Securities and Exchange Board of India (“SEBI”) has issued an Adjudication Order no. ORDER/BM/RK/2024-25/30315 dated April 30, 2024 (“SEBI Order”) against AGI Greenpac Ltd. (“the Company”). The SEBI Order relates to non-disclosure of certain developments in relation to events/information disclosed by the Company in its disclosures dated 31st October, 2022 and 16th March, 2023. The events pertain to the Corporate Insolvency Resolution Process (“CIRP”) of Hindustan National Glass & Industries Ltd. (“HNGIL”).

The Company is currently evaluating the SEBI Order and the next steps in relation thereto, in consultation with its legal advisors. However, in the interests of good governance and out of abundant caution, and in view of the SEBI Order, the Company would like to update regarding certain pending litigations/ events in furtherance of events disclosed in its earlier disclosures dated 31st October, 2022 and 16th March, 2023. The same is enclosed in **Annexure I**. The Company had not, on a *bona fide* basis, considered these developments to be ‘material developments’ – and hence had not considered these to be disclosable under the LODR Regulations.

The above disclosure is in furtherance of the Company’s obligations in view of the SEBI Order and in compliance with LODR Regulations, as applicable.

This is for your information and record.

Yours faithfully,

For AGI Greenpac Limited

Ompal

Company Secretary and Compliance Officer

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: A30926

AGI Greenpac Ltd (formerly known as HSIL Ltd.)

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

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Annexure I

Sl. No.	Name of opposing party	Court/Tribunal/Agency where litigation is filed	Brief details of the dispute/litigation & the details of any change in the status and / or any development in relation to such proceedings	Expected financial implications, if any, due to compensation, penalty etc	Quantum of claims, if any
1.	Independent Sugar Corporation Limited	Hon'ble Supreme Court of India	C.A. 4924/2023- Appeal filed against order dated July 28, 2023 passed by the Hon'ble National Company Law Tribunal (" NCLAT ") which upheld the Competition Commission of India's (" CCI ") Approval dated March 15, 2023 (" CCI Approval "). The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 29 of the Competition Act, 2002 has not been followed in granting the CCI Approval. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
2.	Independent Sugar Corporation Limited	Hon'ble Supreme Court of India	C.A. 6071/2023- Appeal filed against order dated September 18, 2023 passed by the Hon'ble NCLAT which upheld the Ld. National Company Law Tribunal's (" NCLT ") order dated April 28, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 31(4) proviso of	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any	N.A.

			the Insolvency and Bankruptcy Code, 2016 has not been followed in approving the Company's Resolution plan, and the said procedure is mandatory and not directory. The said appeal is pending.	material financial impact on the Company	
3.	Independent Sugar Corporation Limited	Ld. NCLT, Kolkata	Application No. IA IBC No. 673/2023 filed praying for, inter alia, the reconsideration of Independent Sugar Corporation's resolution plan (Applicant is the unsuccessful resolution applicant), on the ground, <i>inter alia</i> that the CCI approval received by the Company constitutes a change in circumstances which should be put before the Committee of Creditors. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
4.	Independent Sugar Corporation Limited	Ld. NCLT, Kolkata	Application No. I.A 926/KB/2024 praying, <i>inter alia</i> , for rejection of resolution plan of the Company, on the ground, <i>inter alia</i> of violation of principles of natural justice in the conduct of the Committee of Creditors. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.

5.	U.P. Glass Manufacturers Syndicate	Hon'ble Supreme Court of India	C.A. 4954/2023- Appeal filed against order dated July 28, 2023 passed by the Hon'ble NCLAT which upheld the CCI Approval dated March 15, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 29 of the Competition Act, 2002 has not been followed in granting the CCI Approval. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
6.	U.P. Glass Manufacturers Syndicate	Hon'ble Supreme Court of India	C.A. 6055/2023- Appeal filed against order dated September 18, 2023 passed by the Hon'ble NCLAT which upheld the Ld. NCLT's order dated April 28, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 31(4) proviso of the Insolvency and Bankruptcy Code, 2016 has not been followed in approving the Company's Resolution plan, and the said procedure is mandatory and not directory. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
7.	HNG Industries Thozilalar Nala Sangam (CITU)	Hon'ble Supreme Court of India	C.A. 5018/2023- Appeal filed against order dated July 28, 2023 passed by the Hon'ble NCLAT which upheld the CCI Approval dated March 15, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 29 of the	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the	N.A.

			Competition Act, 2002 has not been followed in granting the CCI Approval. The said appeal is pending.	same to have any material financial impact on the Company	
8.	HNG Industries Thozilalar Nala Sangam (CITU)	Hon'ble Supreme Court of India	C.A. 6847/2023- Appeal filed against order dated September 18, 2023 passed by the Hon'ble NCLAT which upheld the Ld. NCLT's order dated April 28, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 31(4) proviso of the Insolvency and Bankruptcy Code, 2016 has not been followed in approving the Company's Resolution plan, and the said procedure is mandatory and not directory. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
9.	HNG Industries Thozilalar Nala Sangam (CITU)	Ld. NCLT, Kolkata	Application No. I.A 931/ KB/ 2024 praying, <i>inter alia</i> , for setting aside of approval of the Company's resolution plan, and consideration for plans submitted by resolution applicants, on the ground that the voluntary modification, i.e., sale of Rishikesh plant, is a material fact which needs to be considered. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
10.	HNG Karamchari	Hon'ble Supreme	C.A. 6123/2023- Appeal filed against order dated September 18, 2023 passed by the	Based on assessment, prevailing law and advice	N.A.

	Union and HNG Mazdoor Union	Court of India	Hon'ble NCLAT which upheld the Ld. NCLT's order dated April 28, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 31(4) proviso of the Insolvency and Bankruptcy Code, 2016 has not been followed in approving the Company's Resolution plan, and the said procedure is mandatory and not directory. The said appeal is pending.	of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	
11.	HNG Karamchari Union and HNG Mazdoor Union	Ld. NCLT, Kolkata	IVN. No. 35 of 2023 praying, <i>inter alia</i> , for setting aside of approval of the Company's resolution plan; for a copy of the resolution plan submitted by the Company, and for a declaration by the company of eligibility under Section 29A of IBC <i>inter alia</i> on the ground that the Company and HNGIL are related parties. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
12.	H.N.G. Karmachari Union and H.N.G. Mazdoor Union	Ld. NCLT, Kolkata	IVN. No. 24 KB/ 2022 praying, <i>inter alia</i> , that the process of approval of the Company's resolution plan is null and void <i>inter alia</i> on the ground that the Company's resolution plan is not in the interest of the workmen. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any	N.A.

				material financial impact on the Company	
13.	M/S Geeta and Company	Hon'ble Supreme Court of India	C.A. 4937/2023- Appeal filed against order dated July 28, 2023 passed by the Hon'ble NCLAT which upheld the CCI Approval dated March 15, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 29 of the Competition Act, 2002 has not been followed in granting the CCI Approval. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
14.	Soneko Marketing Pvt. Ltd.	Hon'ble Supreme Court of India	C.A. 6177/2023- Appeal filed against order dated September 18, 2023 passed by the Hon'ble NCLAT which upheld the Ld. NCLT's order dated April 28, 2023. The order has been challenged, <i>inter alia</i> on the ground that the procedure under Section 31(4) proviso of the Insolvency and Bankruptcy Code, 2016 has not been followed in approving the Company's Resolution plan, and the said procedure is mandatory and not directory. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.

15.	Soneko Marketing Pvt. Ltd.	Ld. NCLT, Kolkata	IVN. No. 33 KB/2022 praying, <i>inter alia</i> for setting aside of process of approval of the Company's resolution plan; dismissal of IA 1401/2022 (plan approval application filed by the Resolution Professional) and call for fresh resolution plans, <i>inter alia</i> on the ground that the CCI Approval envisages divestment of the Rishikesh plant. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
16.	Competition Commission of India	Hon'ble Supreme Court of India	C.A. 6771/2023, C.A. 7428/2023, C.A. 7037/2023, C.A. 7038/2023- Appeals filed by the CCI against order dated July 28, 2023 passed by Hon'ble NCLAT on a limited aspect of the interpretation given to the word "parties" by the Hon'ble NCLAT, which is not concerning the Company. The CCI is not challenging the CCI Approval dated 15.03.2023. The said appeals are pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
17.	HNGIL Permanent Workers Union (CITU)	Ld. NCLT, Kolkata	IVN. No. 28 KB/ 2022 praying, <i>inter alia</i> , for a declaration that the Company is ineligible under Section 29A of IBC to submit a resolution plan <i>inter alia</i> on the ground that the Company has not complied with Section 31(4) proviso of the Insolvency and	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any	N.A.

			Bankruptcy Code, 2016. The said application is pending.	material financial impact on the Company	
18.	HNGIL Permanent Sramik Karmachari Union	Ld. NCLT, Kolkata	IVN. No. 25 KB/ 2022- Application praying, <i>inter alia</i> , that the process of approval of the Company's resolution plan is null and void, <i>inter alia</i> on the ground that the Company's resolution plan is not in the interest of the workmen. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
19.	Mrs Jyoti Garg (sole proprietor of Jyoti Mineral)	Ld. NCLT, Kolkata	IVN. No. 30/KB/2023- Application praying, <i>inter alia</i> , setting aside of approval of the Company's resolution plan; dismissal of IA 1401/2022 (plan approval application filed by the Resolution Professional) and call for fresh resolution plans <i>inter alia</i> on the ground that the CCI Approval obtained by the Company is conditional. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
20.	Mrs. Sanju Sarda ((sole proprietor of M/s. Laxmi Minerals)	Ld. NCLT, Kolkata	IVN. 31/KB/2023- Application praying, <i>inter alia</i> , setting aside of approval of the Company's resolution plan; dismissal of IA 1401/2022 (plan approval application filed by the Resolution Professional) and call for fresh	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not	N.A.

			resolution plans <i>inter alia</i> on the ground that the CCI Approval obtained by the Company is conditional. The said application is pending.	reasonably expect the same to have any material financial impact on the Company	
21.	Sampuran Packaging Pvt. Ltd.	Ld. NCLT, Kolkata	IVN. 32/KB/2023- Application praying, <i>inter alia</i> , for setting aside of approval of the Company's resolution plan; dismissal of IA 1401/2022 (plan approval application filed by the Resolution Professional) and to call for fresh resolution plans, <i>inter alia</i> on the ground that the CCI Approval obtained by the Company is conditional. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
22.	Mahendra Singh Rawat, Beerbal Singh, Chhatarpal Singh, Deepak Yadav, Jyoti Prasad, Rajkuamr Singh Rajput, Rajendra Singh Rawat,	Ld. NCLT, Kolkata	IVN. P. (IB) No. 9/KB of 2024- Application praying, <i>inter alia</i> for directions to the Resolution Professional and CoC to raise interim finance to repair the furnaces of HNG and a direction to the Resolution Professional and Committee of Creditors to raise interim finance of INR 500 Crore, on the ground, <i>inter alia</i> , that the ageing furnaces of HNGIL need urgent repair, and the Sinnar plant has already caught fire. The said application is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.

	Raju Bahadur, Shishpal Singh, Sudarshan Yadav.				
23.	AGI Greenpac Ltd.	Hon'ble Supreme Court of India	C.A. 5401/2023- Appeal filed by the Company against order dated July 28, 2023 passed by Hon'ble NCLAT on a limited issue of locus of one of the appellants. The said appeal is pending.	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.
24.	AGI Greenpac Ltd.	Ld. NCLT, Kolkata	Application No. I.A 968/ KB/ 2023 praying, inter alia, to place on record the detailed CCI Approval Order uploaded on 19.04.2023. The said application is pending	Based on assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company	N.A.

25.	Competition Commission of India	-	Show Cause Notice (“ SCN ”) under Section 29(1) of the Competition Act, 2002, issued by the CCI to the Company on 10.02.2023, alleging prima facie “Appreciable Adverse Effect on Competition” as regards the proposed combination between HNGIL and the Company. The Company filed a reply to the said SCN on 10.03.2023 and 14.03.2023, whereafter the CCI gave approval to proceed with the proposed combination on 15.03.2023 (detailed order on 19.04.2023).	No financial implication as the said SCN has culminated in CCI Approval dated 15.03.2023 already.	N.A.
26.	Competition Commission of India	-	Voluntary Modifications offered by the Company to the CCI in response to the SCN vide replies dated 10.03.2023 and 14.03.2023. In the said replies, the Company offered divestment of Rishikesh Plant of HNGIL as a voluntary modification, pursuant to the acquisition of HNGIL, in order to alleviate the view of <i>prima facie</i> “Appreciable Adverse Effect on Competition”. The said modifications were accepted and the CCI gave Approval to proceed with the proposed combination on 15.03.2023 (detailed order on 19.04.2023)	No financial implications as the modifications will be effective only if the Ld. NCLT, Kolkata, grants approval to the Company’s Resolution Plan for HNGIL.	N.A.