

NEAPS/BSE ONLINE

31st March, 2025

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 500187)

Listing Department
National Stock Exchange of India Limited
Plot No. C-1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: AGI)

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release dated 31st March, 2025 titled ***“AGI Greenpac Limited Board Approves ~₹700 Crore for a new Container Glass Plant in Madhya Pradesh to expand its capacity by ~25%”***

Kindly take the same on record.

For AGI Greenpac Limited

(Ompal)

Company Secretary

Name: Ompal

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: A30926

AGI Greenpac Ltd (formerly known as HSIL Ltd.)

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| CIN: L51433WB1960PLC024539

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AGI Greenpac Limited Board Approves ~₹700 Crore for a new Container Glass Plant in Madhya Pradesh to expand its capacity by ~25%

Strategic expansion to enhance production capacity and address market demand

India, March 31st, 2025: – AGI Greenpac Limited (NSE: AGI; BSE: 500187), India's largest manufacturer of container glass, today announced setting up of a state-of-the-art greenfield, high-output and high-efficiency manufacturing plant in Madhya Pradesh with capital expenditure outlay of ~₹700 Crore. This expansion will increase the company's container glass manufacturing production capacity by ~25% to meet the rising demand for high-quality glass packaging products.

The new plant, designed with a planned daily production capacity of 500 tonnes, will produce commercial glass for key sectors including alcoholic beverages, pharmaceuticals, and food. AGI Greenpac anticipates commencing commercial production within 24 months. The timeline demonstrates the company's commitment to efficient project execution and rapid market responsiveness.

Madhya Pradesh provides AGI Greenpac a strategic advantage through its central location, robust infrastructure, and readily available raw materials. These combined benefits will significantly enhance AGI Greenpac's container glass production capabilities and support its strategic expansion across India.

Commenting on the investment, **Mr. Sandip Somany, Chairman and Managing Director of AGI Greenpac Limited, stated,** "Madhya Pradesh's favorable business environment and strategic location aligns with our growth strategy. This state-of-the-art plant will enable us to meet the rising demand for tailored glass packaging solutions, providing our customers with enhanced quality products and will further expand our share in the Indian container glass market."

The facility will expand AGI Greenpac's geographical spread, integrating advanced manufacturing technologies and sustainable practices, demonstrating the company's commitment to environmental responsibility and long-term growth. This expansion strengthens the company's manufacturing footprint, complementing its existing glass plants in Telangana.

Beyond its production benefits, the new plant is projected to create over 1,000 direct and indirect employment opportunities, acting as a catalyst for regional economic development and fostering a vibrant manufacturing ecosystem.

About AGI Greenpac Limited

AGI Greenpac Limited is India's largest manufacturer of container glass, and also provides a comprehensive portfolio of PET bottles and products, and anti-counterfeiting security closures. With seven strategically located manufacturing plants across India, the company serves over 500 globally recognized institutional clients.