

30th March, 2026

**The Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 500187)

Listing Department

National Stock Exchange of India Limited

Plot No. C-1, Block-G,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: AGI)

Dear Sir/Madam,

Sub: Review of Credit ratings by CARE Ratings Limited (CARE)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating company, CARE Ratings Limited has updated the existing ratings as follows:

Facilities	Amount (Rs. In Crore)	Rating	Rating Action
Long Term Bank Facilities	934.00 (Reduced from 954.00)	CARE AA-, Stable	Reaffirmed
Short Term Bank Facilities	300.00 (Reduced from 280.00)	CARE A1+	Reaffirmed

Please refer to the enclosed letter received from CARE Ratings Limited for details.

You are requested to take the above information on your record.

For **AGI Greenpac Limited**

(Ompal)

Company Secretary and Compliance Officer

Name: Ompal

Address: 301-302, Park Centra, Sector-30, Gurugram-122001

Membership No.: A30926

Encl.: As above

AGI Greenpac Ltd

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668 agiinvestors@agigreenpac.com | www.agigreenpac.com

| CIN: L51433WB1960PLC024539

AGI glaspac Office: Glass Factory Road, Off Motinagar, Borabanda, Hyderabad-500018, India. T: + (91) 40-2383 1771(5lines), M: agi@agi-glaspac.com

AGI Plastek Office: AGI glaspac Premises, Glass Factory Road, Off Motinagar, Borabanda, Hyderabad-500018, India. T: +91 40-2383 1771(5lines), M: sales@gpoly.in

AGI CloZures Office: Sy.No.208 to 218, Sitarampur, Isnapur, Patancheru, Telangana- 502307, India. T: +91-8455-225511, M: info@agiclozures.com

No. CARE/NRO/RL/2025-26/4112

Shri Sandip Somany
Chairman & Managing Director
AGI Greenpac Limited

PB No. 1930, PACKAGING PRODUCTS DIVISION, AGI GLASPAC,
OFFICE MOTINAGAR, SANATHNAGAR, HYDERABAD, Rangareddy,
Hyderabad
Telangana 500018



March 30, 2026

Confidential

Dear Sir,

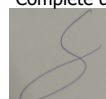
Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and 9MFY26 (Unaudited), and the possible impact of the same on the credit profile of your company our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	934.00 (Reduced from 954.00)	CARE AA-; Stable	Reaffirmed
Short Term Bank Facilities	300.00 (Enhanced from 280.00)	CARE A1+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

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Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared separately for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you shortly, we will proceed on the basis that you have no any comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,


Yours faithfully,

CARE Ratings Limited

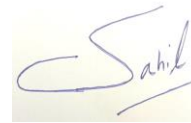
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Encl.: As above

Disclaimer

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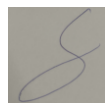
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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	HDFC Bank Ltd.	234.50	Sanctioned - Rs.100 cr
2.	Axis Bank Ltd.	114.50	Sanctioned - Rs.100 cr
3.	Federal Bank	35.00	
	Total	384.00	

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Canara Bank	168.00
2.	HDFC Bank Ltd.	92.00
3.	Central Bank of India	84.00
4.	Axis Bank Ltd.	70.00
5.	Standard Chartered Bank	65.00
6.	DBS Bank Limited	47.00
7.	HSBC Ltd.	24.00
	Total	550.00

Total Long Term Facilities : Rs.934.00 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	HDFC Bank Ltd.	81.00
2.	Canara Bank	76.00
3.	HSBC Ltd.	32.00
4.	Standard Chartered Bank	31.00
5.	Central Bank of India	28.00
6.	Axis Bank Ltd.	27.00



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
7.	DBS Bank Limited	25.00
	Total	300.00

Total Short Term Facilities : Rs.300.00 crore

Total Facilities (1.A+1.B+2.A) : Rs.1,234.00 crore



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