

INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN No. L24112 UP1984PLC006894



Water Works Road, Aishbagh, Lucknow - 226 004 (INDIA)

Tel. : +91-522-2653602, 2653603, 2653622, 4041014

Fax : +91-522-2653610

Website : www.indiapesticideslimited.com

E-mail : info@indiapesticideslimited.com

Date: 28.05.2022

To

The Manager, Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 543311 ISIN:INE0D6701023	The Manager, Listing & Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 Symbol: IPL
---	--

Dear Sir/ Ma'am,

Sub: Press Release in connection with the Audited Financial Results for quarter and year ended March 31, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

The same will also be available on the Company's website, 'www.indiapesticideslimited.com'.

This is for your information and records.

Thanking You,

For India Pesticides Limited

(AJEET PANDEY)

Company Secretary and Compliance Officer

Membership No.: A42500



FY22 Revenue Growth of 11.3%
FY22 EBITDA Growth of 19.8%; Margins of 31.1%
FY22 Net Profit Growth of 17.5%; Margins of 21.7%
Robust growth momentum across product category

Lucknow, India, May 28, 2022: India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the “Company”), announces its results for quarter and period ending March 31st, 2022.

Consolidated FY22 Financial Highlights

- Revenue Growth of 11.3% to Rs. 7,293 mn
- EBITDA growth of 19.8% to Rs. 2,270 mn; Margins expanded by 221 bps to 31.1%
- Net Profit Rs. 1,580 mn compared to Rs. 1,345 mn in FY21; Margins of 21.7%, up 114 bps
- Debt reduced by 49% to Rs.155 mn; Net Cash improved to Rs. 1,085 mn
- Total debt to equity improved from 0.08x to 0.02x
- Technicals + APIs constitute 76% of total revenue during FY22

Consolidated Q4 FY22 Financial Highlights

- Revenue growth of 34.3 % to Rs. 1,815 mn
- EBITDA growth of 22.3% to Rs. 467 mn
- Net Profit growth of 14.7% to Rs. 307 mn

Chairman Message

Commenting on the performance, Mr. Anand S. Agarwal, Chairman:

“During the quarter our revenue grew by 34.3% supported by increased demand of new product launches. We are a R&D driven firm and constantly try to develop and innovate by targeting high demand niche molecules in the International and domestic market and efficiently producing and marketing them across the globe.

During the quarter we soft launched 1 new herbicide technical which have the revenue potential of Rs 50 crores. Presently we have two upcoming products in pipeline out of which last product will be launched by Q3 of FY23. During the quarter we further increased our Sandila plant capacity by 500 MT for our existing Fungicide technical and plan to further increase it by 1,500 MT by end of next quarter. Our progress of the ongoing expansion projects is as per timelines and our expectations.

FY22 have been a year where company took significant leap towards future by becoming public and is inclined towards meeting all expectations of its shareholders. We are consistently working towards our vision of supporting chemical business and farmers across world by producing superior value chemicals by integrating quality and efficiency.”

Strategic Plans

Sandila Plant Expansion

- Rs. 700 mn Capex outflow for FY22 already achieved and planned further capex of Rs. 700 mn in FY23
- Targeting to further increase capacity by 6,000 MT
- Sandila Plant technical capacity was increased by 2,000 MT in FY22
- 2 more manufacturing blocks at the existing Sandila facility are proposed to be used for herbicide Technicals & intermediates

Hamirpur Plant

- Location: Hamirpur, Uttar Pradesh
- Land registration completed in October
- Environment clearance applied and TOR received
- Plant to likely commence production in FY23-24
- All capex likely to be funded internally
- Total size of land: 25 Acre (1,01,424 square meter)

Additional Notes

IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

Investor Relations Contacts:

SP Gupta Chief Financial Officer Investors@indiapesticideslimited.com +91 522 265 3602	Bijay Sharma / Ashok Negi Churchgate Partners ipl@churchgatepartners.com +91 22 6169 5988
India Pesticides Limited Water Works Road, Aishbagh, Lucknow-226 004, Uttar Pradesh, India www.indiapesticideslimited.com	

Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.