

INDIA PESTICIDES LIMITED  
Notes to the Consolidated Financial Statements (Contd.)

36 Related party disclosures as per Ind AS 24

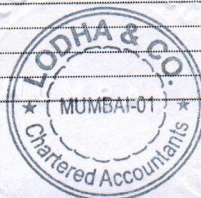
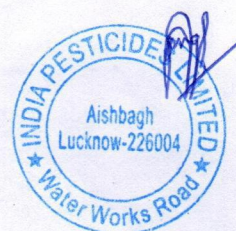
1) Related parties with whom transactions have taken place during the year and its relationship:

Name of the related parties	Designation / Relationship
Anand Swarup Agarwal (w.e.f 6th October, 2020)	Chairman and Non Executive Director
Satya Prakash Gupta (w.e.f 1st November 2020)	Chief Financial Officer
Dheeraj Kumar Jain (w.e.f 23rd January 2021)	Chief Executive Officer
Ajeet Pandey (w.e.f 1st October 2020)	Company Secretary
Ajai Kumar Sinha (w.e.f 1st February 2021)	General Manager
B.T. Hanumantha Reddy	General Manager
Rajendra Singh Sharma	Whole-time Director
Rahul Arun Bagaria (w.e.f 23rd January 2021)	Non Executive Director
Adesh Kumar Gupta (w.e.f 23rd January 2021)	Independent Director
Mohan Vasant Tanksale (w.e.f 21st December 2020)	Independent Director
Madhu Dikshit (w.e.f 21st December 2020)	Independent Director
Swarup Publications Pvt Limited (w.e.f 6th October, 2020)	Entity in which a director or manager or his relative is a member or director
Swarup chemicals Pvt Limited (w.e.f 6th October, 2020)	Entity in which a director or manager or his relative is a member or director
Sanju Agarwal	Relative of director
Vishwas Swarup Agarwal	Relative of director
Komal Swarup Agarwal	Relative of director
Vishal Swarup Agarwal	Relative of director
Kajaree Swarup Agarwal	Relative of director
Mahendra Swarup Agarwal	Relative of director
Sudha Agarwal	Relative of director
Pramod Swarup Agarwal	Relative of director
Virendra Swarup Agarwal	Relative of director
Madhu Arun Bagaria (w.e.f 23rd January 2021)	Relative of director
Arun Kishanlal Bagaria (w.e.f 23rd January 2021)	Relative of director
Ashok Kumar Gupta (Resigned w.e.f 10th December 2020)	Whole-time Director
Pranav Agarwal (Resigned w.e.f 29th September 2020)	Independent Director
Shweta Agarwal (Resigned w.e.f 21st December 2020)	Independent Director
G S Mehta (Resigned w.e.f 10th December 2020)	Non Executive Director
Sanjay Khatau Asher (21st December 2020 - 8th February 2021)	Independent Director
Kuruba Adeppa (10th December 2020 - 8th February 2021)	Whole-time Director

2 Transactions during the year

(All amounts in Rupees Millions, unless otherwise stated)

Particulars	Year ended 31st March, 2021
<b>Remuneration</b>	
Rajendra Singh Sharma	0.64
Ashok Kumar Gupta	1.19
Ajeet Pandey	0.34
Satya Prakash Gupta	0.72
Dheeraj Kumar Jain	1.53
Ajai Kumar Sinha	0.16
Kuruba Adeppa	0.30
B.T. Hanumantha Reddy	1.82
<b>Director Sitting fees</b>	
G S Mehta	0.04
Pranav Agarwal	0.06
Shweta Agarwal	0.24
Anand Swarup Agarwal	0.72
Adesh Kumar Gupta	0.30
Mohan Vasant Tanksale	0.25
Rahul Arun Bagaria	0.30
Madhu Dikshit	0.40
Sanjay Khatau Asher	0.15
<b>Professional Fees</b>	
Sanju Agarwal	0.90
Vishal Swarup Agarwal	12.00
Vishwas Swarup Agarwal	12.00
Anand Swarup Agarwal	6.00
Mahendra Swarup Agarwal	0.60
Virendra Swarup Agarwal	0.60
Pramod Swarup Agarwal	0.60
Sudha Agarwal	0.30
Komal Swarup Agarwal	0.90
Kajaree Swarup Agarwal	0.90





<b>Interest Income</b>	
Swarup Chemicals Pvt Limited	1.01
<b>Expenses (net)</b>	
Swarup Chemicals Pvt Limited	8.68
Swarup Publications Pvt Limited	1.75
Vishal Swarup Agarwal	0.54
<b>Reimbursement of Expenses made on behalf of the Group</b>	
Vishal Swarup Agarwal	1.20
<b>Interest Expense on Unsecured Loan</b>	
Mahendra Swarup Agarwal	0.42
Pramod Swarup Agarwal	0.28
Sudha Agarwal	0.20
<b>Issue of shares</b>	
Madhu Arun Bagaria	6.26
Arun Kishanlal Bagaria	6.26
<b>TOTAL</b>	<b>70.56</b>

**3 Outstanding balances as at the year end**

(All amounts in Rupees Millions, unless otherwise stated)

Particulars	As at
	31st March, 2021
<b>Advances</b>	
Swarup Chemicals Pvt Limited	34.00

**4 Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. No balances in respect of the related parties has been provided for written off / written back.

**5 Related party relationship is as identified by the management and relied upon by the auditors.**

