

INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894



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Date: June 07, 2022

To

The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code: 543311 ISIN: - INE0D6701023	The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company Code: IPL
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Dear Sir/Ma'am,

Sub: Launch of New Intermediate.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, with reference to our Concall on FY Q4 Financial results dated May 30, 2022, we wish to inform that the Company has successfully **commissioned the first phase of Backward Integration of Pretilachlor Technical 2000 TPA**, it is based on our In-House Indigenous R&D Technology and such intermediate was largely imported by the Company. The second phase of similar expansion is starting soon.

This is one of many steps taken by the company in line with the 'Government of India' initiative 'Aatma Nirbhar Bharat' by substituting import and manufacturing in India.

This is for your information and records.

Thanking you,

Yours faithfully,

For India Pesticides Limited

Ajeet Pandey

(AJEET PANDEY)

Company Secretary and Compliance Officer

Membership No.: A42500



Commissioned first phase of backward Integration of Pretilachlor Technical with capacity of 2,000 TPA

Lucknow, India, June 7, 2022: India Pesticides Limited (BSE: 543311; NSE:IPL), one of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the Company”), announces launch of New Intermediate on May 30th, 2022.

We launched first phase of our backward integration for Pretilachlor Technical of 2000 TPA. This will be manufactured in our existing facility at Sandila Plant, which will further safeguard us from any supply chain challenge of the intermediate which is largely imported. We are planning to expand it further in the FY 2022-23. The primarily application for the chemical is as herbicide for rice plantation. We anticipate a good market potential for this product. The process to manufacture was developed through our indigenous R&D facility & project engineering teams.

This is the 6th molecule launched by us and is part of our earlier announced medium-term strategy of launching 8 new molecules.

Chairman Message

Commenting on the launch, Mr. Anand Swarup Agarwal, Chairman:

“I am pleased to announce the launch of first phase of backward integration of Pretilachlor Technical for which I would like to thank our R&D team who have worked towards developing efficient manufacturing process and execution by our inhouse engineering team. Furthermore, the work for second phase is expected to commence during later part of the year.”

This is also a testament to our R&D capabilities and our ability to consistently find chemicals which can substitute and limit our dependence on imports. This further enhances our competitiveness in the Indian Market. This is also one of many initiatives that aligns to companies’ vision of “Make in India” and support domestic growth.”

IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

Investor Relations Contacts:

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Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.