

# INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company  
CIN No. L24112 UP1984PLC006894



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Date: August 07, 2022

To

The Manager, Listing Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: 543311</b> <b>ISIN: INE0D6701023</b>	The Manager, Listing & Compliance Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Mumbai-400051 <b>Symbol: IPL</b>
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Dear Sir/ Ma'am,

**Sub: Press Release in connection with the Unaudited Financial Results for the quarter ended June 30, 2022.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.

The same will also be available on the Company's website:  
<https://www.indiapesticideslimited.com/InvestorRelations.php>.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For India Pesticides Limited**

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**(AJEET PANDEY)**  
**Company Secretary and Compliance Officer**  
**Membership No.: A42500**



**Q1 FY23 Revenue Growth of 27.4% Y-O-Y**  
**Pretilachlor Technical 2,000 TPA capacity launched in Q1 FY23**

**Lucknow, India, Aug 07, 2022:** India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the “Company”), announces its results for quarter and period ending June 30<sup>th</sup>, 2022.

**Consolidated Q1 FY23 Financial Highlights**

- Revenue Growth of 27.4% to Rs. 2,217 mn
- EBITDA of Rs. 590 mn; EBITDA Margin of 26.6%
- Net Profit Rs. 411 mn; Pat Margin of 18.5%
- Technicals + APIs constitute 78% of total revenue

**Chairman Message**

**Commenting on the performance, Mr. Anand S. Agarwal, Chairman:**

*“During the quarter our revenue grew by 27.4% supported by increased demand of existing products and new product launches. The ongoing global uncertainties had an impact on raw material prices during the quarter and increased energy cost resulted in margin decline.*

*We launched first phase of our backward integration for Pretilachlor Technical of 2,000 TPA during Q1 FY23. This will be manufactured in our existing facility at Sandila Plant, which will further safeguard us from any supply chain challenge of the intermediate which is largely imported. We are planning to expand it further in the current fiscal year. The primary application for the chemical is as herbicide for rice plantation. We anticipate a good market potential for this product. The manufacturing process was developed indigenously by our R&D and project engineering teams. This brings our total Technical manufacturing capacity at Sandila to 21,400 TPA. We are also progressing positively towards Hamirpur Facility where EIA report is under completion and is expected to be submitted by August end.*

*Looking forward we will continue our journey towards building long-term relationships with all stakeholders by delivering as per everyone's expectations. We are consistently working towards our vision of supporting chemical business and farmers across world by producing superior value chemicals by integrating quality and efficiency,”*

### Strategic Plans

- Present installed capacity of Technicals increased to 23,500 MT from 21,500 MT as on 31.03.2022 after launch of 2,000 MT capacity during Q1 FY23
- Capex outflow of Rs. 70 crores have been planned for FY23
- Targeting further increase of Sandila plant capacity by 4,000 MT
- 2 more manufacturing blocks at the existing Sandila facility are proposed to be used for herbicide Technicals & intermediates
- Hamirpur Plant to likely commence operations in FY23-24
- We launched 6th molecule in Q1 FY23 and is part of our earlier announced medium-term strategy of launching 8 new molecules

### Additional Notes

#### IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

#### Investor Relations Contacts:

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#### Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.