

REF: CIL/CC/BSE-1/2018-19

Date: April 2, 2018

To,
The Department of Corporate Services,
The BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code/Name: 531358 (BSE),

Sub: Outcome of Postal Ballot - Declaration of the Postal Ballot Results with respect to Postal Ballot Notice dated 12th February, 2018.

Dear Sir/Madam,

Further to our letter dated 27th February, 2018 with respect to the Postal Ballot Notice dated 12th February, 2018, this is to inform that the company has provided the facility of Postal Ballot and e-voting to its shareholders for seeking their approval closure of NBFC business of the Company (resuming the NBFC activities through our wholly owned subsidiary "Choice Finserv Private Limited"). The voting period began on 1st March, 2018 at 9:00 A.M (IST) and concluded on 30th March, 2018 at 5:00 P.M (IST)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the resolution as mentioned in the notice has been passed by the members of the Company with requisite majority.


Mr. Manoj Mimani partner of M/s. R M Mimani & Associates LLP, Company Secretaries, having (CP No. 11601) was appointed as the Scrutinizer for the Postal Ballot and e-voting process, to scrutinize the voting in a fair and transparent manner. Please find enclosed herewith the Voting Results in the prescribed format along with the Scrutinizers' Report dated 31st March, 2018. The results will also be available on the website of the Company at www.choiceindia.com

Kindly take the same on record and oblige us.

Thanking You,

Yours Faithfully,

For Choice International Limited


(Karishma Shah)

Company Secretary & Compliance Officer



Choice International Limited

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Name of the Company	Choice International Limited
Date of Postal Ballot	Notice dated 12 th February, 2018 (Voting start date: 01 st March, 2018 and voting end date: 30 th March, 2018)
Total number of shareholders on record date	2256
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	Not applicable

Resolution: Closure of NBFC business of the Company (resuming the NBFC activities through our wholly owned subsidiary "Choice Finserv Private Limited")

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	14686538	14586538	99.32	14586538	0	100.000	0.000
	Postal Ballot	14686538	0	0.00	0	0	0.000	0.000
	Total	14686538	14586538	99.32	14586538	0	100.000	0.000
Public Institutions	E-voting	0	0	0.00	0	0	0.000	0.000
	Postal Ballot	0	0	0.00	0	0	0.000	0.000
	Total	0	0	0.00	0	0	0.000	0.000
Public Non-Institutions	E-voting	5318262	2648380	49.80	2647180	1200	99.950	0.050
	Postal Ballot	5318262	48	0.00	48	0	100.000	0.000
	Total	5318262	2648428	49.80	2647228	1200	99.950	0.050
Total		20004800	17234966	86.15	17233766	1200	99.993	0.007



CONSOLIDATED SCRUTINIZER'S REPORT
[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Choice International Limited
'Choice House',
Shree Shakambari Corporate Park,
Plot No. 156-158, J.B. Nagar,
Andheri (E), Mumbai- 400099

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on passing of Resolution through Postal Ballot and E-voting

1. I, Manoj Mimani, Partner at R M Mimani & Associates LLP, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of the Company in its meeting held on February 12, 2018 to receive, process and scrutinize the postal ballot papers and e-voting process in respect of the resolution to be passed by the Company, as circulated in the postal ballot notice dated February 12, 2018.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and postal ballot paper for voting on the resolutions contained in the said notice. My responsibility as a Scrutinizer for the e-voting process and postal ballot is to make the Scrutinizer's Report on the votes cast "in favor" or "against" the resolution stated in the said notice.
3. The Postal Ballot Notice dated February 12, 2018 along with the statement setting out material facts under Section 102 of the Act and postal ballot forms were sent to the Shareholders through permitted means of communication by February 27, 2018. The said notice was sent to all the Members as on the record date i.e. February 23, 2018.
4. As per the provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having despatched the notice of postal ballot and providing e-voting facility on February 28, 2018 in English newspaper "The Financial Express" and on March 01, 2018 in Marathi newspaper "Aapla Mahanagar".
5. The voting rights of members were considered in proportion to their shares in the paid up equity share capital of the Company as on cut-off date i.e. Friday, February 23, 2018.
6. In terms of the aforesaid Notice, voting through electronic means was kept open from March 01, 2018 at 9:00 a.m. to March 30, 2018 at 5:00 p.m.



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7. All postal ballot forms received up to the closing of working hours (5:00 p.m.) on March 30, 2018, the last date and time fixed by the Company for receipt of the postal ballot forms were considered for scrutiny.
8. The e-voting were unblocked after 5.00 p.m. on March 30, 2018.
9. On scrutiny, I report that out of 2256 shareholders, 41 shareholders have exercised their vote through e-voting and 08 shareholders have exercised their votes through postal ballot forms as received. The details of polling results for the items placed for consideration by the shareholders are given below:

A. Postal Ballot	
Number of postal ballot forms received from members	08
Numbers of postal ballot forms rejected or not considered	02
Number of valid forms (A)	06
B. E-Voting	
Numbers of members who voted though E-voting	41
Number of valid E-votes (B)	41
Total Valid votes (A+B)	47

10. The Summary of the voting is as follows:

Item No. 1: Closure of NBFC Business of the Company

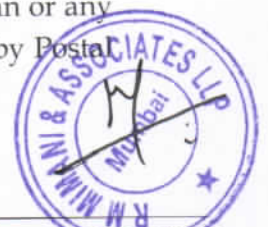
Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	40	17,233,718	99.99	01	1200	0.01
Ballot	06	48	100.00	Nil	Nil	Nil
Total	46	17,233,766	100.00	01	1200	Nil

Result:

% of votes cast in favour : 99.99%
 % of votes cast in against : 00.01%

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the special resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.

I further report that, as per the Postal Ballot Notice dated February 12, 2018, the Chairman or any other as authorized in this regard may declare and confirm the above results of voting by Postal



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Ballot and E-voting in respect of the resolutions as set out at item no. 1 of the Postal Ballot Notice referred herein above.

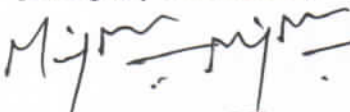
The result of the Postal Ballot and E-Voting together with the report of scrutinizer may be communicated to the Stock Exchange and displayed on the website of the Company and of the CDSL with in the stipulated time.

The Register, all other papers and relevant records relating to postal ballot and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe custody.

Thanking you,

Yours faithfully,

For R M Mimani & Associates LLP
[Company Secretaries]



MANOJ MIMANI
Partner
ACS No. 17083
CP No. 11601



Dated: March 31, 2018
Place: Mumbai

Encl.: As above