

REF: CIL/CC/BSE-32/2018-19

To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 531358

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We M/s. Choice International Limited hereby like to inform that, the Company has entered in to a Share Purchase Agreement (SPA) on this 28th day of November, 2018 for sale of its 19.83% stake in the Company M/s. Aqua Pumps Infra Ventures Limited consisting of 30,00,000 Equity Shares at a Price of Rs. 25/- each resulting in a total cash consideration of Rs. 7,50,00,000/- to Mr. Nitesh Agarwal the Acquirer.

M/s. Aqua Pumps Infra Ventures Limited contributed to around 0.21% of the Company's "Choice International Limited" Consolidated Income during the FY 2017-18. The Transfer of Shares pursuant to the execution of the said agreement shall be duly completed latest by the month of January, 2019.

The said transaction does not fall under the purview of related party transaction and the acquirer to whom the shares are sold does not form a Part of Promoter group of the Company M/s. Aqua Pumps Infra Ventures Limited".

Request you to kindly take the above information on your record.

Thanking You,

Yours Truly,

For Choice International Limited



(Kamal Poddar)
Managing Director
DIN: 01518700

