

REF: CIL/CC/BSE-13/2019-20

June 27, 2019

To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: 531358

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI of (LODR) Regulations, 2015

Dear Sir/ Madam,


Pursuant to Regulation 29(3) of the SEBI (LODR), 2015, please find enclosed the details of related party transactions on consolidated basis for the year ended March 31, 2019 in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Choice International Limited


(Karishma Shah)



Company Secretary & Compliance Officer

Disclosure of Related Party Transactions as on March 31, 2019 pursuant to Regulation 23(9) of SEBI of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Related Parties -	
Description of Relationship	Names of Related Parties
a. Associate Companies	<p>*Aqua Pumps Infra Ventures Limited (APIVL)</p> <p>Choice Realty Pvt. Ltd. (Subsidiary of APIVL)</p>
b. Key Management Personnel (KMP) and their relatives	<p>Kamal Poddar (Managing Director)</p> <p>Hemlata Poddar (Non-executive Director)</p> <p>Arun Poddar (Relative of KMP)</p> <p>Sonu Poddar (Relative of KMP)</p> <p>Santosh Kumar Poddar (Relative of KMP)</p> <p>Manju Poddar (Relative of KMP)</p> <p>Meenu Poddar (Relative of KMP)</p> <p>Ajay Kejriwal (Executive Director)</p> <p>Malti Rajendra Kejriwal (Relative of Director)</p> <p>Babita Ajay Kejriwal (Relative of Director)</p> <p>Vijay Rajendra Kejriwal (Relative of Director)</p> <p>Rajendrakumar Kejriwal (Relative of Director)</p> <p>Manoj Singhania (CFO)</p> <p>Savita Singhania (Relative of KMP)</p> <p>Karishma Shah (Company Secretary)</p> <p>Praful Shah (Relative of KMP)</p> <p>Falguni Shah (Relative of KMP)</p>
c. Individuals owning directly or indirectly interest in voting power that gives them control & their relatives	<p>Kamal Poddar - Holding 12.50 % of Capital in CIL</p> <p>Hemlata Poddar - Holding 4.25% of Capital in CIL</p> <p>Sunil Patodia - Holding 5.50% of Capital in CIL</p> <p>Vinita Patodia - Holding 7.87 of Capital in CIL</p> <p>Anil Patodia- Holding 5.50% of Capital in CIL</p> <p>Archana Patodia- Holding 7.87% of Capital in CIL</p> <p>Arun Poddar - Holding -10.50% of Capital in CIL</p> <p>Sonu Poddar - Holding 6.25% of capital in CIL</p>



Choice International Limited

Choice House, Shree Shakambhari Corporate Park, Plot No 156-158, J.B. Nagar, Andheri (East), Mumbai – 400 099.
Tel.: +91-22- 6707 9999 **Email ID:** info@choiceindia.com **Website:** www.choiceindia.com **CIN No.** L67190MH1993PLC071117

	Shreya Patodia - Holding 1.50% of Capital in CIL
	Suyash Patodia -Holding 1.50% of Capital in CIL
	Aastha Patodia -Holding 1.50% of Capital in CIL
	Ayush Patodia -Holding 1.50% of Capital in CIL
d. Enterprises over which (b) & (c) are able to exercise significant influence	S. K. Patodia & Associates
	The Byke Hospitality Ltd.
	Hotel Relax Pvt. Ltd.
	Manbhari Biofuel Pvt. Ltd.
	S. K. Patodia Advisory Services Pvt. Ltd.
	Shree Shakambhari Exims Private Limited (Formerly known as Upton Infrastructure Pvt. Ltd.)
	Aqua Pumps Pvt. Ltd.
	Wheresmypandit.com Pvt Ltd
	Gravotix Technology Private Limited
	Motormistri.Com Private Limited
	Thoughts Consultants Jaipur P L in JV with Choice Consultancy Services P L
	VSC Consulting Private JV with Choice Consultancy Services Private Limited (w.e.f January 15,2018)
	Infra Dev Consultants in JV with Choice Consultancy Services Pvt Ltd
	Samank Consumer Products Private Limited
	Samank Apparels Private Limited
	Choice Insurance Broking India Private Limited (Formerly known as Satyan Insurance Brokers Private Limited)
	Farmer's Evolvment Foundation
	Mumbai Vaish Seva Sansthan
	Blazing Star Properties Private Limited
	Anant Incense Enterprise (Partnership entered by Aastha Patodia)
	Closhoerize (Partnership entered by Shreya Patodia)
	De Starvings Couriers LLP
	Choice Strategic Advisors LLP
	Lions Mumbai Choice Foundation
	Rupang Properties Private Limited
	Ajay Kejriwal HUF
	Vijay Kejriwal HUF



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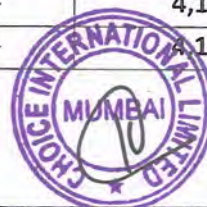
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	Anil Patodia HUF
	Sunil Patodia HUF
	Santosh Poddar HUF
	Arun Poddar HUF
	Kamal Poddar HUF

*During the year the Company has sold its stake in Aqua Pumps Infra Ventures Limited.

Details of Related Party transactions during the year ended March 31, 2019

(Amt in RS.)					
Particulars	Associates	KMP	Relative of KMP	Enterprises over which (c) & (d) are able to exercise significant influence	Total
Loan Taken from-					
Kamal Poddar	-	22,000,000	-	-	22,000,000
Total	-	22,000,000	-	-	22,000,000
Loan Repaid-					
Kamal Poddar	-	22,000,000	-	-	22,000,000
Total	-	22,000,000	-	-	22,000,000
Loan Given					
Samank Apparels Private Limited	-	-	-	8,818,227	8,818,227
S K Patodia & Associates	-	-	-	17,534,027	17,534,027
Total	-	-	-	26,352,254	26,352,254
Loan Repayment received from-					
Samank Consumer Products Private Limited	-	-	-	25,980,000	25,980,000
S K Patodia & Associates	-	-	-	2,500,000	2,500,000
Total	-	-	-	28,480,000	28,480,000
Advances received					
Samank Consumer Products Private Limited	-	-	-	4,100,000	4,100,000
Total	-	-	-	4,100,000	4,100,000



Choice International Limited

Advances amount repaid					
Samank Consumer Products Private Limited	-	-	-	4,100,000	4,100,000
	-	-	-	4,100,000	4,100,000
Revenue from Operations					
Income from Business Support Services-					
The Byke Hospitality Limited	-	-	-	8,514,737	8,514,737
S K Patodia & Associates	-	-	-	19,492,000	19,492,000
Choice Insurance Broking India Private Limited	-	-	-	433,300	433,300
Income from Brokerage & Other Charges					
Ajay Rajendra Kejriwal	-	538	-	-	538
Ajay R Kejriwal (HUF)	-	-	-	3,657	3,657
Malti Rajendra Kejriwal	-	-	1,160	-	1,160
Babita Ajay Kejriwal	-	-	308	-	308
Vijay Rajendra Kejriwal	-	-	3,304	-	3,304
Rajendra Kumar Kejriwal	-	-	3,473	-	3,473
Kamal Poddar	-	707,341	-	-	707,341
Kamal Poddar (HUF)	-	-	-	472	472
Arunkumar Poddar	-	-	592	-	592
Hemlata Kamal Poddar	-	-	496	-	496
Santosh Kumar Poddar	-	-	5,885	-	5,885
Manju Poddar	-	-	236	-	236
Meenu Poddar	-	-	11,228	-	11,228
Vijay R Kejriwal HUF	-	-	-	11,517	11,517
Santosh Kumar Poddar HUF	-	-	-	2,436	2,436
Total	-	707,879	26,682	28,458,119	29,192,680
Professional Service Charges					
The Byke Hospitality Limited	-	-	-	20,000,000	20,000,000
Samank Consumer Products Private Limited	-	-	-	300,000	300,000
S K Patodia & Associates	-	-	-	7,540,000	7,540,000
Total	-	-	-	27,840,000	27,840,000
Other Income					
Dividend Income	-	-	-	1,000,000	1,000,000
Rent Income	-	-	-	120,000	120,000



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Total	-	-	-	1,120,000	1,120,000
Interest on Loans					
Samank Consumer Products Private Limited	-	-	-	1,098,513	1,098,513
Samank Apparels Private Limited	-	-	-	20,252	20,252
S K Patodia & Associates	-	-	-	37,808	37,808
Total	-	-	-	1,156,573	1,156,573
Employee Benefit Expenses					
Director remuneration	-	4,200,000	-	-	4,200,000
Salary & allowances					
Manoj Singhania	-	1,501,507	-	-	1,501,507
Karishman Shah	-	982,879	-	-	982,879
Ajay Kejriwal	-	2,100,000	-	-	2,100,000
Vijay Kejriwal	-	-	1,020,000	-	1,020,000
Total	-	8,784,386	1,020,000	-	9,804,386
Other Expenses					
S K Patodia & Associates	-	-	-	177,000	177,000
Lions Mumbai Choice Foundation	-	-	-	2,894,000	2,894,000
Lions Club of Mumbai Choice	-	-	-	50,000	50,000
Total	-	-	-	3,121,000	3,121,000
Securities Pledged for loan					
Kamal Poddar	-	837,000	-	-	837,000
Hemlata Poddar	-	9,486,000	-	-	9,486,000
Arun Poddar	-	-	15,903,000	-	15,903,000
Total	-	10,323,000	15,903,000	-	26,226,000
Balances outstanding at the end of the year					
Short Term Borrowings					
Arun Poddar	-	-	-	980,133	980,133
Total	-	-	-	980,133	980,133



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Short Term Loans & Advances					
Samank Apparels Private Limited	-	-	-	8,818,227	8,818,227
S K Patodia & Associates	-	-	-	15,034,027	15,034,027
Total	-	-	-	23,852,254	23,852,254
Trade receivables-					
The Byke Hospitality Limited	-	-	-	26,525,991	26,525,991
S K Patodia & Associates	-	-	-	3,302,204	3,302,204
Choice Insurance Broking India Private Limited	-	-	-	126,988	126,988
Santosh Kumar Poddar	-	-	30,268	-	30,268
Hemlata Kamal Poddar	-	-	1,015	-	1,015
Kamal Poddar	-	9,341,784	-	-	9,341,784
Meenu Poddar	-	-	1,819	-	1,819
Arunkumar Poddar (HUF)	-	-	-	1,355	1,355
Kamal Poddar (HUF)	-	-	-	2,019	2,019
Manju Poddar	-	-	236	-	236
Ajay Rajendra Kejriwal	-	11	-	-	11
Babita Kejriwal	-	-	235	-	235
Vijay R Kejriwal HUF	-	-	-	175,490	175,490
Total	-	9,341,795	33,573	30,134,047	39,509,414
Trade Payables					
Kamal Poddar	-	25,589	-	-	25,589
Manoj Singhania	-	119,211	-	-	119,211
Karishma Shah	-	86,898	-	-	86,898
S K Patodia & Associates	-	-	-	2,98,460	2,98,460
Total	-	231,698	-	2,98,460	5,30,158
Other Current Liabilities					
Vijay Rajendra Kejriwal	-	-	7,409	-	7,409
Rajendrakumar Kejriwal	-	-	539	-	539
Santosh Kumar Poddar HUF	-	-	26,175	-	26,175
Maltidevi Kejriwal	-	-	23	-	23
Total	-	-	34,146	-	34,146



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Other Non-Current Liabilities					
Choice Insurance Broking India Private Limited	-	-	-	3,000,000	3,000,000
Total	-	-	-	3,000,000	3,000,000

Details of Related Party transactions during the year ended March 31, 2018

(Amt in Rs)

Particulars	Associates	KMP	Relative of KMP	Enterprises over which (c) & (d) are able to exercise significant influence	Total
Loan/Advance taken from					
Kamal Poddar	-	98,846,290	-	-	98,846,290
Arun Poddar	-	300,000	-	-	300,000
	-	99,146,290	-	-	99,146,290
Loan repaid					
Kamal Poddar	-	98,846,290	-	-	98,846,290
	-	98,846,290	-	-	98,846,290
Loan Given to					
Samank Consumer Products Private Limited	-	-	-	65,980,000	65,980,000
	-	-	-	65,980,000	65,980,000
Loan repayment received from					
Samank Consumer Products Private Limited	-	-	-	40,000,000	40,000,000
	-	-	-	40,000,000	40,000,000
Revenue from Operations					
Professional Service Charges					
SK Patodia & Associates	-	-	-	15,000,000	15,000,000
Gravotix Technology Private Limited				638,065	638,065



Choice International Limited

<u>Income from Business Support Service</u>					
The Byke Hospitality Limited	-	-	-	8,530,954	8,530,954
SK Patodia & Associates	-	-	-	17,009,412	17,009,412
<u>Interest on Loans</u>					
Samank Consumer Products Private Limited	-	-	-	5,110,537	5,110,537
<u>Income form Brokerage</u>					
Ajay Kejriwal	-	7,153	-	-	7,153
Malti Rajendra Kejriwal	-	-	1,807	-	1,807
Babita Ajay Kejriwal	-	-	3,398	-	3,398
Vijay Rajendra Kejriwal	-	-	2,682	-	2,682
Rajendrakumar Kejriwal	-	-	21,888	-	21,888
Ajay R Kejriwal HUF	-	-	-	4,824	4,824
Kamal Poddar	-	81,428	-	-	81,428
Arunkumar Poddar	-	-	590	-	590
Hemlata Kamal Poddar	-	-	4,795	-	4,795
Santosh Kumar Poddar	-	-	230	-	230
Manju Poddar	-	-	230	-	230
Meenu Poddar	-	-	981	-	981
Kamal Poddar HUF	-	-	-	472	472
	-	88,581	36,601	46,294,264	46,419,446
Other Income					
<u>Rent Income</u>					
Choice Insurance Broking India Private Limited	-	-	-	120,000	120,000
<u>Dividend Income</u>					
The Byke Hospitality Limited	-	-	-	1,000,000	1,000,000
	-	-	-	1,120,000	1,120,000
Employee Benefit Expenses					
<u>Director Remuneration</u>					
Kamal Poddar	-	4,500,000	-	-	4,500,000
<u>Salaries & Allowances</u>					
Manoj Singhania	-	1,453,231	-	-	1,453,231
Karishma Shah	-	776,909	-	-	776,909
Ajay Kejriwal	-	1,430,200	-	-	1,430,200
Sonu Poddar	-	-	77,229	-	77,229
Savita Singhania	-	-	365,176	-	365,176
Babita Kejriwal	-	-	967,740	-	967,740
Vijay Kejriwal	-	-	720,000	-	720,000
	-	8,160,340	2,130,145	-	0,290,485



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Other Expenses					
Mehek Kejriwal	-	-	60,000	-	60,000
Harsh Kejriwal	-	-	60,000	-	60,000
	-	-	120,000	-	120,000
Balance outstanding at the end of year					
Other Long Term Liabilities					
Choice Insurance Broking India Private Limited	-	-	-	3,000,000	3,000,000
	-	-	-	3,000,000	3,000,000
Short Term Borrowings					
Arun Poddar	-	-	980,133	-	980,133
	-	-	980,133	-	980,133
Trade Payables					
Kamal Poddar	-	582,350	-	-	582,350
Manoj Singhania	-	118,587	-	-	118,587
Karishma Shah	-	55,290	-	-	55,290
Vijay Kejriwal	-	-	55,731	-	55,731
Ajay Kejriwal	-	134,284	-	-	134,284
Harsh Kejriwal	-	-	5,000	-	5,000
Mehak Kejriwal	-	-	5,000	-	5,000
SK Patodia & Associates	-	-	-	80,250	80,250
	-	890,511	65,731	80,250	1,036,492
Short Term Loans & Advances					
Samank Consumer Products Private Limited	-	-	-	25,980,000	25,980,000
	-	-	-	25,980,000	25,980,000
Trade Receivables					
The Byke Hospitality Limited	-	-	-	11,724	11,724
SK Patodia & Associates	-	-	-	96,946	96,946
Hemlata Kamal Poddar	-	-	519	-	519
Arunkumar Poddar	-	-	1,933	-	1,933
	-	-	2,453	108,670	111,123
Other Current Liabilities					
Santosh Kumar Poddar	-	-	1,420	-	1,420
Vijay Rajendra Kejriwal	-	-	71	-	71

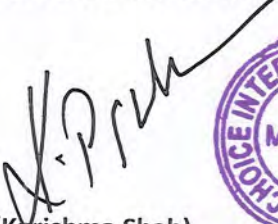



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Rajendrakumar Kejriwal	-	-	372	-	372
Ajay R Kejriwal HUF	-	-	-	12	12
	-	-	1,863	12	1,875

For Choice International Limited

(Karishma Shah)

Company Secretary & Compliance Officer

Choice International Limited

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