



REF: CIL/CC/BSE-43/2021-22

December 10, 2021

To,  
The Department of Corporate Services,  
The BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref: Scrip Code No. 531358

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transaction on consolidated basis for the half year ended September 30, 2021 in accordance with the applicable accounting standards.

We request you to kindly take this information on your record.

Thanking You,

Yours Truly,

For Choice International Limited

Karishma Shah  
Company Secretary & Compliance Officer



CIN No. L67190MH1903PLC071117

# Choice

Choice International Limited  
Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
www.choiceindia.com

Letterheads. Keeping words official.

It's simple.



Choice International Limited

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

44 Related Party Disclosure :

(i) Details of Related Parties -

Description of Relationship	Names of Related Parties	September 30,2021
a. Associate Companies	Samekit Learning Management Private Limited (Formerly known as Gravotix Learning Management Private Limited)*	✓
b. Key Management Personnel (KMP) and their relatives	Kamal Poddar (Managing Director)	✓
	Hemlata Poddar (Non-executive Director)	✓
	Arun Poddar (Relative of KMP)	✓
	Sonu Poddar (Relative of KMP)	✓
	Santosh Kumar Poddar (Relative of KMP)	✓
	Manju Poddar (Relative of KMP)	✓
	Meenu Poddar(Relative of KMP)	✓
	Ajay Kejriwal (Executive Director)	✓
	Malti Rajendra Kejriwal (Relative of Director)	✓
	Babita Ajay Kejriwal (Relative of Director)	✓
	Vijay Rajendra Kejriwal (Relative of Director)	✓
	Rajendrakumar Kejriwal (Relative of Director)	✓
	Manoj Singhania (CFO)	✓
	Savita Singhania (Relative of KMP)	✓
	Karishma Shah (Company Secretary)	✓
Praful Shah (Relative of KMP)	✓	
Falguni Shah (Relative of KMP)	✓	
c. Individuals owning directly or indirectly interest in voting power that gives them control & their relatives	Kamal Poddar - Holding 10.05 % of Capital in CIL.	✓
	Hemlata Poddar - Holding 5.02% of Capital in CIL.	✓
	Sunil Patodia - Holding 6.50% of Capital in CIL.	✓
	Vinita Patodia - Holding 9.08% of Capital in CIL.	✓
	Anil Patodia- Holding 2.76% of Capital in CIL.	✓
	Archana Patodia- Holding 3.96% of Capital in CIL.	✓
	Arun Poddar - Holding 10.17% of Capital in CIL.	✓
	Sonu Poddar - Holding 5.02% of capital in CIL.	✓
	Shreya Patodia - Holding 0.31% of Capital in CIL.	✓
	Suyash Patodia -Holding 5.78% of Capital in CIL.	✓
	Aastha Patodia -Holding 0.75% of Capital in CIL.	✓
Aayush Patodia -Holding 0.75% of Capital in CIL.	✓	
d. Enterprises over which (b) & (c) are able to exercise significant influence	S. K. Patodia & Associates	✓
	The Byke Hospitality Ltd.	✓
	Hotel Relax Pvt. Ltd.	✓
	Manbhari Biofuel Pvt. Ltd.	✓
	Shree Shakambhari Exims	✓
	Aqua Purps Pvt. Ltd.	✓
	Wheresnypandit.com Pvt Ltd	✓
	Motormistri.Com Private Limited	✓
	Thoughts Consultants Jaipur P L in JV with Choice Consultancy Services P L	✓
	VSC Consulting Private JV with Choice Consultancy Services Private Limited	✓
Infra Dev Consultants in JV with Choice Consultancy Services Pvt Ltd	✓	

CIN No. L67190MH1993PLC07117

# Choice

Choice International Limited  
 Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
 Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
 www.choiceindia.com



Letterheads. Keeping words official.

It's simple.



CCSPL- I & R JV	✓
Choice Science Eduhub LLP	✓
Choice Soft Skills Training LLP	✓
Samank Consumer Products Private Limited	✓
Samank Apparels Private Limited	✓
Choice Insurance Broking India Private Limited	✓
Choice Peers International Private Limited	✓
Farmer's Evolvement Foundation	✓
Mumbai Vaish Seva Sansthan	✓
Blazing Star Properties Private Limited	✓
Anant Incense Enterprise ( Partnership entered by Aastha Patodia)	✓
De Starvings Couriers LLP	✓
Choice Strategic Advisors LLP	✓
Lions Mumbai Choice Foundation	✓
Rupang Properties Private Limited	✓
Optimo Investment Advisors Private Limited	✓
Maruti Nandan Colorizers Private Limited	✓
Kanaiya Properties Private Limited	✓
Ajay Kejriwal HUF	✓
Vjay Kejriwal HUF	✓
Anil Patodia HUF	✓
Sumil Patodia HUF	✓
Santosh Poddar HUF	✓
Arun Poddar HUF	✓
Kamal Poddar HUF	✓



CIN No. L67190MH1993PLC071117

# Choice

Choice International Limited  
 Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
 Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
[www.choiceindia.com](http://www.choiceindia.com)

Letterheads. Keeping words official.

It's simple.



(B) Details of Related Party transactions during the half year ended September 30, 2021

(Amount in Rs.)						
Particulars	Associates	KMP	Relative of KMP	Individuals owning directly or indirectly interest in voting power that gives them control & their relatives	Enterprises over which (c) & (d) are able to exercise significant influence	Total
<b>Loan Given to</b>						
Choice Peers International Private Limited					1,00,000	1,00,000
Samank Apparels Private Limited					5,89,611	5,89,611
S K Patodia & Associates					6,10,00,000	6,10,00,000
Rupang Properties Private Limited					-	-
Maruti Nandan Colonizers Private Limited					47,59,98,681	47,59,98,681
<b>Loan Repayment received from</b>						
Choice Peers International Private Limited					8,00,000	8,00,000
Samank Apparels Private Limited					22,15,731	22,15,731
S K Patodia & Associates					3,08,66,328	3,08,66,328
Rupang Properties Private Limited					-	-
Maruti Nandan Colonizers Private Limited					47,73,16,934	47,73,16,934
<b>Loan Taken from-</b>						
Kamal Poddar					-	-
Choice Insurance Broking India Private Limited					-	-
Maruti Nandan Colonizers Private Limited					-	-
Choice Strategic Advisors LLP					10,00,00,000	10,00,00,000
<b>Loan Repaid-</b>						
Kamal Poddar					-	-
Choice Insurance Broking India Private Limited					12,52,422	12,52,422
Choice Peers International Private Limited					-	-
Maruti Nandan Colonizers Private Limited					-	-
Choice Strategic Advisors LLP					18,50,000	18,50,000
<b>Revenue from Operations</b>						
<b>Income from Business Support Services-</b>						
The Dyke Hospitality Limited					36,00,000	36,00,000
S K Patodia & Associates					50,75,600	50,75,600
Choice Insurance Broking India Private Limited					10,25,200	10,25,200
<b>Income from Rent</b>						
S K Patodia & Associates					7,80,000	7,80,000
Choice Insurance Broking India Private Limited					1,40,000	1,40,000
<b>Income from Professional Fees</b>						
Samank Apparels Private Limited					-	-
Samank Consumer Products Private Limited					-	-
SK Patodia & Associates					20,75,000	20,75,000
Choice Peers International Private Limited					-	-
Choice Insurance Broking India Private Limited					-	-
<b>Income from Brokerage</b>						
Samank Consumer Products Private Limited					22,604	22,604
Maruti Nandan Colonizers Private Limited					3,83,12,797	3,83,12,797
Kanaya Properties Private Limited					-	-
Ajay Rajendra Kejriwal		119			-	119
Ajay R Kejriwal (HUF)				11,498	-	11,498
Mahi Rajendra Kejriwal			563		-	563
Babita Ajay Kejriwal			97		-	97
Vijay Rajendra Kejriwal			2,438		-	2,438
Rajendrakumar Kejriwal			5,520		-	5,520
Kamal Poddar		1,780			-	1,780
Kamal Poddar (HUF)			435		-	435
Arunkumar Poddar					-	-
Hemlata Kamal Poddar			1,383		-	1,383
Santosh Kumar Poddar			6,200		-	6,200
Manju Poddar			2,111		-	2,111
Pooja P Pannanadka					-	-
Meera Poddar					-	-
Sunil Patodia					-	-
Sunil Patodia HUF					85	85
Vinita Patodia					-	-
Anil Patodia					-	-
Anil Patodia HUF					-	-
Archana Patodia					-	-



CIN No. L67100MH10993PLC071117

# Choice

Choice International Limited  
 Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
 Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
 www.choiceindia.com

Letterheads. Keeping words official.

It's simple.



Shreya Patodia						-
Suyash Patodia					2,166	2,166
Aastha Patodia					2,314	2,314
Karishma Shah					3,151	3,151
Savita Singhania				1,166		1,166
<b>Interest on Loan (Income)</b>						
Choice Peers International Private Limited					4,87,351	4,87,351
Samank Apparels Private Limited					5,89,611	5,89,611
S K Patodia & Associates					10,45,674	10,45,674
Rupang Properties Private Limited					37,67,761	37,67,761
Maruti Nandan Colonizers Private Limited					21,89,515	21,89,515
<b>Interest on Loan (Expenses)</b>						
Choice Insurance Broking India Private Limited					1,17,714	1,17,714
Maruti Nandan Colonizers Private Limited					-	-
Choice Strategic Advisors LLP					18,47,262	18,47,262
<b>Director Remuneration</b>						
Karnal Poddar			30,00,000			30,00,000
<b>Salaries &amp; Allowances</b>						
Manoj Singhania		10,87,500				10,87,500
Karishma Shah		7,60,000				7,60,000
Ajay Kejrwal		13,64,890				13,64,890
Vjay Kejrwal			6,72,000			6,72,000
<b>Reimbursement of Expenses</b>						
Ajay Kejrwal		26,300				26,300
Vjay Kejrwal			14,000			14,000
<b>Other Expenses</b>						
Samank Consumer Products Private Limited						-
<b>Current Financial Assets- Loan</b>						
Samank Apparels Private Limited					1,03,89,611	1,03,89,611
S K Patodia & Associates					3,35,74,612	3,35,74,612
Rupang Properties Private Limited					5,72,16,261	5,72,16,261
Choice Peers International Private Limited					1,12,46,842	1,12,46,842
Maruti Nandan Colonizers Private Limited					-	-
<b>Borrowings Current</b>						
Choice Insurance Broking India Private Limited					18,53,315	18,53,315
Arun Poddar					-	-
<b>Trade receivables-</b>						
The Bvke Hospitality Limited					12,96,000	12,96,000
S K Patodia & Associates					33,30,124	33,30,124
Choice Insurance Broking India Private Limited					5,09,180	5,09,180
Hemlata Karnal Poddar					-	-
Meena Poddar			10			10
Manju Poddar						-
Karnal Poddar		1,205				1,205
Karnal Poddar HUF						-
Maruti Nandan Colonizers Private Limited						-
Sunil Patodia					46	46
Vinita Patodia						-
Anil Patodia huf						-
Archana Patodia			2,006			2,006
Shreya Patodia						-
Savita Singhania						-
<b>Trade Payables</b>						
Samank Consumer Products Private Limited						-
Ajay Kejrwal		3,08,373				3,08,373
Ajay Kejrwal HUF				5,96,538		5,96,538
Vjay Rajendra Kejrwal			1,32,725			1,32,725
Rajendra Kumar Kejrwal			6,16,241			6,16,241
Smitosh Poddar			5,70,631			5,70,631
Karnal Poddar		1,64,035				1,64,035
Manju Poddar			7,638			7,638
MALTI RAJENDRA KEJRIWAL			405			405
Maruti Nandan Colonizers Private Limited					10,10,88,687	10,10,88,687
Manoj Singhania		1,45,632				1,45,632
Karishma Shah		1,21,983				1,21,983
S K Patodia & Associates					47,200	47,200
Sunil Patodia (HUF)					6,212	6,212

CIN No. L67590MH19993PLC07117

# Choice

Choice International Limited  
 Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
 Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
 www.choiceindia.com



Letterheads. Keeping words official.

It's simple.



Anil Patodia								-
Suyash Patodia								-
Anstha Patodia						58		58
Savita Singhania					6			6
<b>Other Current Liabilities</b>								
Choice Insurance Broking India Private Limited								-
<b>Other Current Assets</b>								
Advance to trade Payable								
Kamal Poddar				6,666				6,666
SK Patodia & Associates						21,256		21,256
<b>Non Current Investments</b>								
Samekit Learning Management Private Limited (Formerly known as							26,000	26,000
The Byke Hospitality Limited							4,50,00,000	4,50,00,000

For Choice International Limited



Karishma Shah

Company Secretary & Compliance Officer

CIN No. L67190MH1998PLC071117

# Choice

Choice International Limited  
Choice House, Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J B Nagar, Andheri (E),  
Mumbai 400099 T +91 22 67079999 E info@choiceindia.com  
www.choiceindia.com

Letterheads. Keeping words official.

It's simple.