

REF: CIL/CC/BSE-36/2021-22

October 30, 2021

To,
The Department of Corporate Services,
The BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 531358

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

Dear Madam,

This is in addition to our previous intimation dated September 20, 2021 bearing No. REF: CIL/CC/BSE-26/2021-22 intimating approval received from "Insurance Regulatory and Development Authority of India (IRDAI)" for acquiring 50% Stake in "M/s. Choice Insurance Broking India Private Limited" by the Company M/s. Choice International Limited.

The Company hereby likes to inform that, on the receipt of the necessary approval from the Statutory authorities & on the receipt of the approval of the Members of the Company vide the Annual General Meeting of the Company held on September 23, 2021, the Company M/s. Choice International Limited has acquired 50 % stake in the Company "M/s. Choice Insurance Broking India Private Limited by acquisition of 6,60,000 Shares for a Consideration of Rs. 59,40,000/- (Rupees Fifty Nine Lakh Forty thousand only).

Request you to kindly take the above information on your record.

Thanking You,

Yours Truly,

For Choice International Limited

(Warishma Shah)

Company Secretary & Compliance Officer