

REF: CIL/CC/BSE-32/2021-22

October 12, 2021

To,
The Department of Corporate Services,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 531358

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

In accordance with the requirement of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, We, M/s. Choice International Limited are glad to inform that our step down subsidiary "M/s. Choice Wealth Private Limited" has acquired mutual fund distribution business of "Centcart Money Services Private Limited" herein referred to as "Centcart".

The said acquisition of the mutual fund distribution business of "Centcart" was a complete cash-deal, with a win-win situation for both the entities. The users of "Centcart" shall be in position to access the research tools available on Choice's online platform for investing in mutual funds through our application "Investica", which facilitates investors to attain financial freedom.

The said acquisition is part of "Investica's" inorganic growth strategy through which we shall continue to grow our share and size in the Fintech mutual fund distribution business.

The acquisition of the mutual fund distribution business of "Centcart" shall enable "Investica" to rapidly grow its AUM and number of clients and push it towards the category of large Mutual Fund Investment platforms with complete focus on wealth creation for its clients.

Request you to kindly take the above information on your record.

Thanking You,

Yours Truly,

For Choice International Limited


(Karishma Shah)

Company Secretary & Compliance Officer

